

**Excess Application
Form No.**

Name(s) and address of Shareholder(s)

Application can only be made by the registered Shareholder(s) named here.

IMPORTANT

IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS EXCESS APPLICATION FORM ("EAF") OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED SECURITIES DEALER, REGISTERED INSTITUTION IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

THIS EAF IS VALUABLE BUT IS NOT TRANSFERABLE AND IS FOR USE ONLY BY THE SHAREHOLDER(S) NAMED ABOVE WHO WISH(ES) TO APPLY FOR EXCESS OFFER SHARES IN ADDITION TO THOSE IN THEIR ASSURED ALLOTMENTS UNDER THE OPEN OFFER. APPLICATIONS MUST BE RECEIVED BY NO LATER THAN 4:00 P.M. ON MONDAY, 5 DECEMBER 2016. Terms used herein shall have the same meanings as defined in the circular of China Assets (Holdings) Limited dated Monday, 21 November 2016 (the "Circular") unless the context otherwise requires.

Hong Kong Exchanges and Clearing Limited, the Stock Exchange and HKSCC take no responsibility for the contents of this EAF, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this EAF.

Dealings in the Shares may be settled through CCASS and you should consult your stockbroker or other licensed securities dealer, registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser for details of the settlement arrangements and how such arrangements may affect your rights and interests.

CHINA ASSETS (HOLDINGS) LIMITED
中國資本(控股)有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 170)

Share registrar:

Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17th Floor
Hopewell Centre
183 Queen's Road East
Wan Chai
Hong Kong

**OPEN OFFER ON THE BASIS OF TWO (2) OFFER SHARES
FOR EVERY FIVE (5) SHARES HELD
ON THE RECORD DATE AT THE SUBSCRIPTION PRICE OF
HK\$3.95 PER OFFER SHARE
PAYABLE IN FULL ON APPLICATION BY NO LATER THAN
4:00 P.M. ON MONDAY, 5 DECEMBER 2016**

Registered office:

19th Floor
Wing On House
71 Des Voeux Road, Central
Hong Kong

EXCESS APPLICATION FORM

The Directors,
China Assets (Holdings) Limited

Dear Sirs,

I/We, being the Shareholder(s) named above hereby irrevocably apply for _____ excess Offer Share(s) at the Offer Price of HK\$3.95 per Offer Share in respect of which I/we enclose a separate remittance in favour of "China Assets (Holdings) Limited – Excess Application Account" for HK\$_____ and crossed "Account Payee Only" being payment in full on application for the above number of excess Offer Shares.

I/We hereby request you to allot such excess Offer Shares applied for, or any lesser number, to me/us and to send by ordinary post at my/our risk to the address shown above certificates for the number of excess Offer Shares as may be allotted to me/us in respect of this application and/or a cheque for any surplus application monies returnable to me/us. I/We understand that allotments in respect of this application shall be at the sole discretion of the Directors. I/We acknowledge that I am/we are not guaranteed to be allotted all or any of the excess Offer Shares applied for.

I/We hereby undertake to accept such number of excess Offer Shares as may be allotted to me/us as aforesaid upon the terms set out in the Circular subject to the articles of association of the Company. In respect of any excess Offer Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as the holder(s) of such excess Offer Shares.

1. _____ 2. _____ 3. _____ 4. _____
Signature(s) of applicant(s) (all joint applicants must sign)

Name of bank on which
cheque/cashier's order is drawn: _____

Cheque/cashier's order number: _____

Date: _____

Please insert contact telephone number: _____

This EAF should be completed and lodged, together with payment as to HK\$3.95 per Offer Share for the total number of excess Offer Shares being applied for, with the Company's share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong so as to be received by not later than 4:00 p.m. on Monday, 5 December 2016. All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, or banker's cashier orders must be issued by, a licensed bank in Hong Kong and made payable to "China Assets (Holdings) Limited – Excess Application Account" and crossed "Account Payee Only".

Completion and return of this EAF together with a cheque or banker's cashier order in payment for the excess Offer Shares which are the subject of this form will constitute a warranty by the applicant(s) that the cheques or banker's cashier orders will be honoured on first presentation. All cheques and banker's cashier orders will be presented for payment following receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. If the cheque or banker's cashier order is not honoured on first presentation, this EAF is liable to be rejected. In the event of overpayment, a refund cheque will be made out to you only if the overpaid amount is HK\$100 or above.

You will be notified of any allotment of excess Offer Shares made to you. If no excess Offer Shares are allotted to you, it is expected that the amount tendered on application will be refunded to you in full without interest by means of a cheque despatched by ordinary post to you by no later than Tuesday, 13 December 2016, at your own risk. If the number of excess Offer Shares allotted to you is less than that applied for, it is expected that the surplus application monies will also be refunded to you by means of a cheque despatched by ordinary post to you, without interest, by no later than Tuesday, 13 December 2016, at your own risk. Any such cheque will be drawn in favour of the applicant(s) named on this EAF.

A separate cheque or cashier's order must accompany each application. No receipt will be given.