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HSIN CHONG GROUP HOLDINGS LIMITED

新昌集團控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00404)

US\$100 MILLION 6% CONVERTIBLE BONDS DUE 2017

(Stock Code: 5579)

REDEMPTION UPON EXERCISE OF PUT OPTION BY HOLDERS OF 6% CONVERTIBLE BONDS DUE 2017

The board of directors (the “Board”) of Hsin Chong Group Holdings Limited (the “Company”) refers to the Company’s announcements dated 4 November 2015, 20 November 2015 and 29 April 2016 in relation to its 6% convertible bonds due 2017 (the “Convertible Bonds”).

The terms of the Convertible Bonds provide that the Company will, at the option of the holder of any Convertible Bonds, redeem all or some of that holder’s Convertible Bonds on 20 November 2016 (the “Put Option Date”) at their principal amount together with interest accrued and unpaid to, but excluding, such date. To exercise such an option, the holder of the Convertible Bonds must deliver the requisite documents as required by the conditions of the Convertible Bonds no more than 60 days and not less than 30 days prior to the Put Option Date (i.e. between 20 September 2016 and 20 October 2016). The Convertible Bonds which are the subject of valid exercise of such an option are required to be redeemed at their principal amount together with interest accrued and unpaid to, but excluding, the Put Option Date.

As at the close of business on 25 October 2016, the Company has received notices for the exercise of the put option in respect of US\$94,700,000 in principal amount of the Convertible Bonds (the “Redemption Principal”), representing approximately 97.33% in principal amount of the Convertible Bonds outstanding as at that date. On 18 November 2016, the Company has given irrevocable payment instruction to remit the Redemption Principal together with interest accrued and unpaid to, but excluding, the Put Option Date to the paying agent.

By Order of the Board of
Hsin Chong Group Holdings Limited
LIN Zhuo Yan
Non-Executive Chairman

Hong Kong, 20 November 2016

As at the date of this announcement, the Board comprises Mr. LIN Zhuo Yan as the Non-Executive Chairman; Ir. Joseph CHOI Kin Hung (Co-Chief Executive Officer), Mr. ZHOU Wei (Chief Strategic Officer), Mr. Wilfred WU Shek Chun (Chief Risk Officer) and Mr. LUI Chun Pong (Chief Financial Officer) as Executive Directors; Mr. YAN Jie, Mr. CHEN Lei and Mr. CHUI Kwong Kau as Non-executive Directors; and Mr. CHENG Sui Sang, Ms. LEE Jai Ying, Mr. KWOK, Shiu Keung Ernest and Mr. George YUEN Kam Ho as Independent Non-executive Directors.