UKF

UKF (HOLDINGS) LIMITED
英裘(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01468)

PROFIT WARNING

This announcement is made by UKF (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company that, based on information currently available to the Board, the Group is expected to record a consolidated net loss for the six months ended 30 September 2016 as compared to the unaudited consolidated net profit of approximately HK$26.5 million for the same period in 2015.

Based on the information currently available to the Board, the Board considers that the expected net loss is mainly attributable to the low fur skin price recorded in the last 3 auctions of the season and the weak demand for fur skins, which resulted in (i) a substantial drop in the volume of fur traded by the Group, and (ii) the reduction in commission income of the Group's fur skins brokerage and financing business.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company based on information currently available and is not based on any figures or information reviewed nor audited by the Company's auditors or audit committee of the Company. Further details of the Group's financial results and performance will be disclosed in the Company's interim results announcement in the end of November 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
UKF (Holdings) Limited
Wong Chun Chau
Chairman

Hong Kong, 23 November 2016

Executive Directors:
Mr. Wong Chun Chau
Ms. Kwok Yin Ning

Independent non-executive Directors:
Ms. Mak Yun Chu
Mr. Tang Tat Chi
Mr. Hung Wai Che