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MEXAN LIMITED

茂盛控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code : 22)

PROFIT WARNING

This announcement is made by Mexan Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571, Laws of Hong Kong.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2016, the Group is expected to record a decrease in profit for the six months ended 30 September 2016 as compared to the same period of 2015. The decrease is primarily due to the decrease in average room rate for the six months ended 30 September 2016 resulting the total income decrease when compared to the same period of 2015.

The information contained in this announcement is only based on the Company’s preliminary assessment of the consolidated management accounts of the Group, which have not been reviewed or audited by the Company’s auditors. The Company is still in the process of finalizing the Group’s unaudited results for the six months ended 30 September 2016 which will be published in November 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
MEXAN LIMITED
Lun Yiu Kay Edwin
Chairman

Hong Kong, 24 November 2016

As at the date of this announcement, the executive directors are Mr. Lun Yiu Kay Edwin (Chairman), Ms. Suen Chui Fan and Mr. Ng Tze Ho Joseph and the independent non-executive directors are Dr. Tse Kwing Chuen, Mr. Ng Hung Sui Kenneth and Mr. Lau Shu Kan.

** For identification purpose only*