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中國中車股份有限公司
CRRCL CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 1766)

US\$600,000,000 Zero Coupon Convertible Bonds due 2021

Stock code: 5613

ANNOUNCEMENT

RESIGNATIONS OF DIRECTORS

On 28 November 2016, the board of directors (the “**Board**”) of CRRCL Corporation Limited (the “**Company**”) received the resignation reports from Mr. Cui Dianguo, the chairman of the Company, and Mr. Zheng Changhong, the vice-chairman of the Company. Mr. Cui Dianguo resigned from the positions of chairman of the Board, executive director, chairman and member of the Strategy Committee of the Board and member of the Nomination Committee of the Board due to his age. Mr. Zheng Changhong resigned from positions of vice-chairman of the Board, executive director of the Board, vice-chairman and member of the Strategy Committee of the Board and member of the Nomination Committee of the Board due to his age.

Pursuant to the Company Law of the People's Republic of China and the Articles of Association of CRRCL Corporation Limited, the resignation of Mr. Cui Dianguo and Mr. Zheng Changhong shall take effect upon the receipt of their resignation reports by the Board on 28 November 2016. Mr. Cui Dianguo and Mr. Zheng Changhong confirm that there is no disagreement between them and the Board, and there are no other matters that should be brought to the attention of the shareholders and creditors of the Company in relation to their resignation.

The Board would like to take this opportunity to express its commendation and sincere gratitude to Mr. Cui Dianguo and Mr. Zheng Changhong for their valuable contributions to the Company's development during their tenure of services.

Prior to the election of the new chairman of the Company, Mr. Liu Hualong, the vice chairman of the Company, will assume the relevant responsibilities.

By order of the Board
CRRC Corporation Limited
Xie Jilong Wong Kaiyan Thomas
Joint Company Secretaries

Beijing, the PRC
28 November 2016

As at the date of this announcement, the executive directors of the Company are Mr. Liu Hualong and Mr. Xi Guohua; the non-executive director is Mr. Liu Zhiyong; and the independent non-executive directors are Mr. Li Guo'an, Mr. Zhang Zhong, Mr. Wu Zhuo, Mr. Sun Patrick and Mr. Chan Ka Keung, Peter.