

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## 吉林奇峰化纖股份有限公司

### **JILIN QIFENG CHEMICAL FIBER CO., LTD.\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 549)**

## **RESIGNATION AND APPOINTMENT OF SUPERVISOR**

### **RESIGNATION OF SUPERVISOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Jilin Qifeng Chemical Fiber Co., Ltd. (the “**Company**”) announced that Mr. Zhang Haiou (“**Mr. Zhang**”) has resigned from his position as a supervisor representing the employees of the Company (the “**Employees Representative Supervisor**”) to pursue other professional endeavors with effect from 29 November 2016.

Mr. Zhang has confirmed that he has no disagreement with the Board and/or the Supervisory Committee and that he is not aware of any other matters relating to his resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company. The Board and the Supervisory Committee would like to express their sincere gratitude to Mr. Zhang for his valuable contributions to the Company during his tenure.

### **APPOINTMENT OF SUPERVISOR**

Mr. Shao Baozhong (邵寶忠) (“**Mr. Shao**”) has been elected as an Employees Representative Supervisor in a democratic election by the employees of the Company in accordance with the articles of association of the Company (the “**Articles**”) in place of Mr. Zhang.

Mr. Shao will be subject to re-election by the employees of the Company in accordance with the Articles. A service contract with a term commencing from 29 November 2016 and ending upon the conclusion of the annual general meeting of the Company for the financial year ending 31 December 2016 has been entered into between the Company and Mr. Shao. Mr. Shao will not be entitled to any service fee for his service as an Employees Representative Supervisor.

Mr. Shao, aged 44, is currently the deputy manager of the production department of the Company. Mr. Shao joined Jilin Chemical Fiber Co., Ltd. (吉林化纖股份有限公司) as a technician in July 1997. He then joined the Company in October 1997 and has served as a technician and chief engineer before he was promoted to his current position. Mr. Shao received a bachelor's degree in polymer chemical engineering from the Beijing University of Chemical Technology in July 1996. Mr. Shao is a senior engineer.

Save as disclosed above, Mr. Shao does not hold any other position with the Company or any of its subsidiaries. Save as disclosed above, Mr. Shao does not and has not, in the past three years, held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed herein, Mr. Shao does not have any relationship with any director, member of senior management or substantial or controlling shareholder of the Company. Mr. Shao does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Shao to be disclosed pursuant to Rules 13.51(2) of the Listing Rules. There is also no other matter which needs to be brought to the attention of the Shareholders in respect of Mr. Shao's appointment as an Employees Representative Supervisor.

By order of the Board  
**Jilin Qifeng Chemical Fiber Co., Ltd.**  
**Song Dewu**  
*Director*

Jilin, the PRC, 29 November 2016

*\* The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) as in force from time to time before 3 March 2014 under the English name "Jilin Qifeng Chemical Fiber Co., Ltd."*

*As at the date of this announcement, the executive Directors are Mr. Song Dewu, Mr. Yang Xuefeng and Mr. Pan Xianfeng, the non-executive Directors are Mr. Ma Jun, Mr. Jiang Junzhou, Ms. Pang Suet Mui and Mr. Wu Song, and the independent non-executive Directors are Mr. Li Yanxi, Mr. Jin Jie, Mr. Lv Xiaobo and Ms. Zhu Ping.*