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吉林奇峰化纖股份有限公司
JILIN QIFENG CHEMICAL FIBER CO., LTD.*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 549)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Reference is made to the announcement (“**Announcement**”) of Jilin Qifeng Chemical Fiber Co., Ltd.* (the “**Company**”) dated 1 September 2016, the circular (“**Circular**”) and the notice of extraordinary general meeting of the Company dated 12 October 2016. Unless otherwise stated, terms defined in the Circular shall have the same meanings when used in this announcement.

Results of the EGM

The Board is pleased to announce that all resolutions proposed at the extraordinary general meeting (the “**EGM**”) held on 29 November 2016 were duly passed by the Shareholders by way of poll. In accordance with Rule 13.39(5) of the Listing Rules, Computershare Hong Kong Investor Services Limited acted as the scrutineer in the EGM for the purpose of vote-taking.

Details of the poll result in respect of the ordinary resolutions proposed at the EGM were as follows:

Ordinary Resolutions	Number of Shares	
	For (%)	Against (%)
1. To approve the 2017 Company-Tuopu Textile Sales Agreement, the 2017 Company-Tuopu Textile Sales Annual Cap, and authorise any Director to execute all documents, instruments and agreements to take all steps necessary or expedient to implement and/or give effect to the 2017 Company-Tuopu Textile Sales Agreement. <i>(Note)</i>	74,516,678 (100%)	0 (0%)

Ordinary Resolutions	Number of Shares	
	For (%)	Against (%)
2. To approve the 2017 Jimont-Tuopu Textile Sales Agreement, the 2017 Jimont-Tuopu Textile Sales Annual Cap, and authorise any Director to execute all documents, instruments and agreements to take all steps necessary or expedient to implement and/or give effect to the 2017 Jimont-Tuopu Textile Sales Agreement. <i>(Note)</i>	74,516,678 (100%)	0 (0%)
3. To approve the 2017 Company-Furunde Acrylic Fibre Products Sales Agreement, the 2017 Company-Furunde Acrylic Fibre Products Sales Annual Cap, and authorise any Director to execute all documents, instruments and agreements to take all steps necessary or expedient to implement and/or give effect to the 2017 Company-Furunde Acrylic Fibre Products Sales Agreement. <i>(Note)</i>	74,516,678 (100%)	0 (0%)
4. To approve the 2017 Jimont-Furunde Acrylic Fibre Products Sales Agreement, the 2017 Jimont-Furunde Acrylic Fibre Products Sales Annual Cap, and authorise any Director to execute all documents, instruments and agreements to take all steps necessary or expedient to implement and/or give effect to the 2017 Jimont-Furunde Acrylic Fibre Products Sales Agreement. <i>(Note)</i>	74,516,678 (100%)	0 (0%)
5. To approve the 2013 Company-Furunde Acrylic Fibre Products Sales Revised Annual Cap, and authorise any Director to execute all documents, instruments and agreements to take all steps necessary or expedient to implement and/or give effect to the 2013 Company-Furunde Acrylic Fibre Products Sales Revised Annual Cap. <i>(Note)</i>	74,516,678 (100%)	0 (0%)
6. To approve the 2013 Jimont-Furunde Acrylic Fibre Products Sales Revised Annual Cap and authorise any Director to execute all documents, instruments and agreements to take all steps necessary or expedient to implement and/or give effect to the 2013 Jimont-Furunde Acrylic Fibre Products Sales Revised Annual Cap. <i>(Note)</i>	74,516,678 (100%)	0 (0%)

Ordinary Resolutions	Number of Shares	
	For (%)	Against (%)
7. To approve the 2017 Company-JCF Import Export Sales Agreement, the 2017 Company-JCF Import Export Sales Annual Cap and authorise any Director to execute all documents, instruments and agreements to take all steps necessary or expedient to implement and/or give effect to the 2017 Company-JCF Import Export Sales Agreement. <i>(Note)</i>	74,516,678 (100%)	0 (0%)
8. To approve the 2017 Jimont-JCF Import Export Sales Agreement, the 2017 Jimont-JCF Import Export Sales Annual Cap and authorise any Director to execute all documents, instruments and agreements to take all steps necessary or expedient to implement and/or give effect to the 2017 Jimont-JCF Import Export Sales Agreement. <i>(Note)</i>	74,516,678 (100%)	0 (0%)
9. To approve the 2014 Jimont-JCF Import Export Sales Agreement Revised Cap and authorise any Director to execute all documents, instruments and agreements to take all steps necessary or expedient to implement and/or give effect to the 2014 Jimont-JCF Import Export Sales Agreement Revised Cap. <i>(Note)</i>	74,516,678 (100%)	0 (0%)
10. To approve the 2017 Company-Furunde Acrylonitrile Supply Agreement, the 2017 Company-Furunde Acrylonitrile Sales Annual Cap and authorise any Director to execute all documents, instruments and agreements to take all steps necessary or expedient to implement and/or give effect to the 2017 Company-Furunde Acrylonitrile Supply Agreement. <i>(Note)</i>	74,516,678 (100%)	0 (0%)
11. To approve the 2017 Jimont-Furunde Acrylonitrile Supply Agreement, the 2017 Jimont-Furunde Acrylonitrile Sales Annual Cap and authorise any Director to execute all documents, instruments and agreements to take all steps necessary or expedient to implement and/or give effect to the 2017 Jimont-Furunde Acrylonitrile Supply Agreement. <i>(Note)</i>	74,516,678 (100%)	0 (0%)

Ordinary Resolutions	Number of Shares	
	For (%)	Against (%)
12. To approve the 2017 JCFCL Utilities and Services Provision Agreement, the 2017 JCFCL Utilities and Services Provision Annual Cap and authorise any Director to execute all documents, instruments and agreements to take all steps necessary or expedient to implement and/or give effect to the 2017 JCFCL Utilities and Services Provision Agreement. <i>(Note)</i>	74,516,678 (100%)	0 (0%)
13. To approve the 2017 Aika Utilities and Services Provision Agreement, the 2017 Aika Utilities and Services Provision Annual Cap and authorise any Director to execute all documents, instruments and agreements to take all steps necessary or expedient to implement and/or give effect to the 2017 Aika Utilities and Services Provision Agreement. <i>(Note)</i>	74,516,678 (100%)	0 (0%)
14. To approve the 2017 Kaimeike Utilities and Services Provision Agreement, the 2017 Kaimeike Utilities and Services Provision Annual Cap and authorise any Director to execute all documents, instruments and agreements to take all steps necessary or expedient to implement and/or give effect to the 2017 Kaimeike Utilities and Services Provision Agreement. <i>(Note)</i>	74,516,678 (100%)	0 (0%)

Notes:

Please refer to the notice of the EGM for the full version of the above solutions.

As at the date of the EGM, the total number of issued Shares in the Company was 866,250,000, which was the total number of Shares entitling the Shareholders to attend and vote for or against the proposed resolutions at the EGM. JCF Groupco owned 433,229,558 Domestic Shares and will abstain from voting on all of the resolutions at the EGM. Except the abovementioned, there were no Shares requiring other Shareholders to abstain from voting on the proposed resolutions at the EGM under the Listing Rules and there were no Shares entitling other Shareholders to attend and abstain from voting in favour of the proposed resolutions at the EGM pursuant to Rule 13.40 of the Listing Rules.

As more than half of the votes were cast in favour of the ordinary resolutions as set out above, all the ordinary resolutions were duly passed at the EGM.

By order of the Board
Jilin Qifeng Chemical Fiber Co., Ltd.*
Song Dewu
Chairman

Jilin, the PRC, 29 November 2016

As at the date of this announcement, the executive Directors are Mr. Song Dewu, Mr. Yang Xuefeng and Mr. Pan Xianfeng, the non-executive Directors are Mr. Ma Jun, Mr. Jiang Junzhou, Ms. Pang Suet Mui and Mr. Wu Song, and the independent non-executive Directors are Mr. Li Yanxi, Mr. Jin Jie, Mr. Lv Xiaobo and Ms. Zhu Ping.

** The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) as in force from time to time before 3 March 2014 under the English name "Jilin Qifeng Chemical Fiber Co., Ltd."*