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Poly Property Group Co., Limited

保利置業集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 119)

INSIDE INFORMATION AND RESUMPTION OF TRADING

Reference is made to the announcement of Poly Property Group Co., Limited (the "Company", and together with its subsidiaries, the "Group") dated 29 November 2016 regarding the trading halt in the shares of the Company (stock code: 119) (the "Shares") and the notes issued by the Company (stock code: 5946) (the "Notes") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

On 29 November 2016, Poly Real Estate (Group) Co. Ltd. ("Poly Real Estate"), a subsidiary of a controlling shareholder of the Company, namely China Poly Group Corporation, was considering to acquire certain projects of the Group by way of issuance of consideration shares. However, after further deliberation, Poly Real Estate has decided not to proceed with the potential transaction for the time being, and has confirmed that so far no definitive agreement has been entered into in relation to the potential transaction.

At the request of the Company, trading in the Shares and the Notes was halted on the Stock Exchange with effect from 9:00 a.m. on 29 November 2016 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares and the Notes with effect from 9:00 a.m. on 30 November 2016.

By order of the Board
Poly Property Group Co., Limited
XUE Ming
Chairman

Hong Kong, 30 November 2016

As at the date of this announcement, the executive directors of the Company are Mr. Xue Ming, Mr. Han Qingtao, Mr. Wang Xu, Mr. Ye Liwen and Mr. Zhu Weirong, the non-executive director is Mr. Ip Chun Chung, Robert, and the independent non-executive directors are Mr. Choy Shu Kwan, Miss Leung Sau Fan, Sylvia and Mr. Wong Ka Lun.