Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GLENCORE plc

GLENCORE PLC

(Incorporated in Jersey under the Companies (Jersey) Laws 1991 with registered number 107710)

(Stock Code: 805)

Disposals programme completions

Glencore plc has announced that it has completed several disposal transactions. Please see the attached announcement for more details.

> By order of the Board Glencore plc Tony Hayward Chairman

Baar, Switzerland, 1 December 2016

As of the date of this announcement, the executive directors are Mr Ivan Glasenberg (Chief Executive Officer) and the independent non-executive directors are Mr Anthony Hayward (Chairman), Mr Peter Coates, Mr Leonhard Fischer, Mr Peter Grauer, Mr William Macaulay, Mr John Mack and Ms Patrice Merrin.

GLENCORE

Glencore plc Baar, Switzerland 1 December, 2016

Disposals programme completions

Glencore plc (including its group, "Glencore") announces that it has today completed the sales of:

- 1. its GRail business for AUD1.14 billion to Genesee & Wyoming Australia; and
- 2. stakes totalling 49.99% in Glencore Agriculture to Canada Pension Plan Investment Board and British Columbia Investment Management Corporation for US\$3.124 billion in aggregate.

In relation to other disposals, the sale of an economic interest in the Ernest Henry coppergold operation to Evolution Mining Limited completed at the beginning of November, with Glencore then receiving AUD880 million.

At relevant exchange rates, the total proceeds from the transactions referred to above, all of which have been received, are US\$4.7 billion.

Further detail of these transactions are contained in the releases made on 6 April, 9 June, 24 August and 20 October and can be found here: www.glencore.com

For further information please contact:

t: +41 41 709 2880	m: +41 79 737 5642	martin.fewings@glencore.com
t: +41 41 709 2369	m: +41 79 129 9195	carlos.fernandez@glencore.com
t: +65 6415 7625	m: +65 9828 3700	stefan.ogden@glencore.com
t: +41 41 709 2462	m: +41 79 904 3320	charles.watenphul@glencore.com
t: +44 20 7412 3471	m: +44 77 3031 9806	pam.bell@glencore.co.uk
	t: +41 41 709 2369 t: +65 6415 7625 t: +41 41 709 2462	t: +41 41 709 2369m: +41 79 129 9195t: +65 6415 7625m: +65 9828 3700t: +41 41 709 2462m: +41 79 904 3320

www.glencore.com



Notes for Editors

Glencore is one of the world's largest global diversified natural resource companies and a major producer and marketer of more than 90 commodities. The Group's operations comprise around 150 mining and metallurgical sites, oil production assets and agricultural facilities.

With a strong footprint in both established and emerging regions for natural resources, Glencore's industrial and marketing activities are supported by a global network of more than 90 offices located in over 50 countries.

Glencore's customers are industrial consumers, such as those in the automotive, steel, power generation, oil and food processing. We also provide financing, logistics and other services to producers and consumers of commodities. Glencore's companies employ around 160,000 people, including contractors.

Glencore is proud to be a member of the Voluntary Principles on Security and Human Rights and the International Council on Mining and Metals. We are an active participant in the Extractive Industries Transparency Initiative.

www.facebook.com/Glencore

••www.flickr.com/photos/glencore

www.instagram.com/glencoreplc

www.linkedin.com/company/8518

www.slideshare.net/glencore

www.twitter.com/glencore

You

Tube www.youtube.com/glencorevideos