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LONKING 龍工
LONKING HOLDINGS LIMITED
中國龍工控股有限公司*

(Incorporated in the Cayman Islands with Limited Liability)

(Stock code: 3339)

POSITIVE PROFIT ALERT

This announcement is made by Lonking Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the SFO.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2016, the Group expects to record a substantial increase in its net profit for the year ending 31 December 2016, as compared to the corresponding period in the previous year. It is mainly due to the profitability in the second half of this year was significantly better than the corresponding period in the previous year.

The increase in net profit in the second half of this year is mainly due to (i) an increase in business revenue; (ii) an effective control on cost; and (iii) an increase in foreign exchange gain as compared to the second half of last year.

The information contained in this announcement is only the preliminary assessment by the Board of its performance for year ending 31 December 2016 based on the unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2016 and not on any data or information audited or reviewed by the Company’s auditors.

* For identification purposes only

Potential investors and Shareholders should exercise caution when dealing in the Company's shares.

By Order of the Board
Lonking Holding Limited
Li San Yim
Chairman

Hong Kong, 2 December 2016

As at the date of this announcement, Mr. Li San Yim, Mr. Chen Chao, Mr. Luo Jian Ru, Mr. Zheng Ke Wen and Mr. Yin Kun Lun are the executive Directors; Ms. Ngai Ngan Ying is the non-executive Director; and Dr. Qian Shi Zheng, Mr. Wu Jian Ming and Mr. Chen Zhen are the independent non-executive Directors.