

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 1766)

US\$600,000,000 Zero Coupon Convertible Bonds due 2021

Stock code: 5613

ANNOUNCEMENT

**ELECTION OF CHAIRMAN, VICE CHAIRMAN AND MEMBERS
OF SPECIAL COMMITTEES OF THE BOARD; AND CHANGE
OF LEGAL REPRESENTATIVE**

The 18th meeting of the first session of the board of directors (the “**Board**”) of CRRC Corporation Limited (the “**Company**”) was held on 6 December 2016, at which resolutions in relation to the election of the chairman, vice chairman and members of the special committees of the Board as well as the change of the legal representative of the Company were considered and approved.

**1. Election of Chairman, Vice Chairman and Members of Special
Committees of the Board**

The Board has approved the election of Mr. Liu Hualong as the chairman of the first session of the Board of the Company and Mr. Xi Guohua as the vice chairman of the first session of the Board of the Company. The Board has also approved the concurrent appointment of Mr. Liu Hualong as the chairman of the Strategy Committee of the Board of the Company in accordance with the requirements of the rules of the Company including the Articles of Association of the Company; and approved the nomination of Mr. Liu Hualong and Mr. Xi Guohua as members of the Nomination Committee of the Board of the Company. The term of office of above chairman, vice chairman and members of special committees shall commence from the date on which the resolutions are passed at the Board meeting and end on the date of expiry of the term of office of the first session of the Board of the Company.

As at the date of this announcement, the composition of the Strategy Committee and the Nomination Committee of the Board is as follows:

1. The Strategy Committee is comprised of four directors, namely Liu Hualong, Liu Zhiyong, Xi Guohua and Wu Zhuo, among which Liu Hualong is the chairman of the committee and Liu Zhiyong is the vice chairman of the committee.
2. The Nomination Committee is comprised of five directors, namely Li Guo'an, Zhang Zhong, Liu Hualong, Xi Guohua and Wu Zhuo, among which Li Guo'an is the chairman of the committee and Zhang Zhong is the vice chairman of the committee.

2. Change of Legal Representative

In accordance with the provisions of the Articles of Association of the Company, the legal representative of the Company also serves as the chairman of the Company. As at the date of this announcement, the legal representative of the Company has been changed to Mr. Liu Hualong.

By order of the Board
CRRC Corporation Limited
Liu Hualong
Chairman

Beijing, the PRC
6 December 2016

As at the date of this announcement, the executive directors of the Company are Mr. Liu Hualong and Mr. Xi Guohua; the non-executive director is Mr. Liu Zhiyong; and the independent non-executive directors are Mr. Li Guo'an, Mr. Zhang Zhong, Mr. Wu Zhuo, Mr. Sun Patrick and Mr. Chan Ka Keung, Peter.