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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 379)

GRANT OF SHARE OPTIONS UNDER THE SHARE OPTION SCHEME

The Board hereby announces that on 8 December 2016, 145,500,000 Options to subscribe for Shares were granted, subject to acceptance of the Grantees, under the Share Option Scheme at an exercise price of HK\$0.12 per Share.

This announcement is made pursuant to Rule 17.06A of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of China Ever Grand Financial Leasing Group Co., Ltd. (the “Company”) hereby announces that on 8 December 2016 (“Date of Grant”), 145,500,000 share options (the “Options”) to subscribe for ordinary shares of HK\$0.01 each in the share capital of the Company (“Shares”) were granted to the following grantees (the “Grantees”), subject to acceptance of the Grantees, under the share option scheme adopted by the shareholders of the Company on 29 July 2016 (the “Scheme”). Details of the Options granted are as follows:

Date of grant	:	8 December 2016
Exercise price of Options granted	:	HK\$0.12 per Share, which represents a price higher than the higher of (i) the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on 8 December 2016, being the Date of Grant; (ii) the average closing price of HK\$0.1004 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant

Number of Options granted	:	145,500,000
Closing price of the Shares on the Date of Grant	:	HK\$0.101 per Share
Validity period of the Options	:	5 years from the Date of Adoption of the Share Option Scheme by the Company on 29 July 2016

Among the 145,500,000 Options, a total of 43,000,000 Options were granted to the Directors and the Chief Executive Officer and a total of 102,500,000 Options were granted to other eligible participants of the Company and its subsidiaries. Details of which are as follows:

Name of Grantees	Positions	No. of Share Options
Qiao Weibing	Executive Director	10,000,000
Lai Ka Fai	Executive Director	4,000,000
Tao Ke	Executive Director	3,000,000
Goh Choo Hwee	Independent Non-Executive Director	2,000,000
Ho Hin Yip	Independent Non-Executive Director	2,000,000
U Keng Tin	Independent Non-Executive Director	2,000,000
Wang Liang (<i>Note</i>)	Project Manager	10,000,000
Liu Bing	Chief Executive Officer	<u>10,000,000</u>
Sub-total		43,000,000
Other eligible participants in total		102,500,000
Total:		<u><u>145,500,000</u></u>

Note: Mr. Wang Liang is the son of Mr. Wong Lik Ping, Chairman and Executive Director of the Company and also a substantial shareholder of the Company, who currently holds 16.12% of the entire issued share capital.

The grant of Options to each of the above director and the Chief Executive Officer had been approved by the independent non-executive directors (except that the relevant independent non-executive director to whom the grant was related has abstained from approving the proposed grant to himself) in accordance with Rule 17.04(1) of the Listing Rules. Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of any of them.

By order of the Board of
China Ever Grand Financial Leasing Group Co., Ltd.
Lai Ka Fai
Executive Director

Hong Kong, 8 December 2016

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Tao Ke and Mr. Qiao Weibing as executive directors; (2) Mr. Cheng Kwok Woo and Ms. Yeung Sau Han Agnes as non-executive directors; and (3) Mr. Goh Choo Hwee, Mr. Ho Hin Yip and Mr. U Keng Tin as independent non-executive directors.