XINYI SOLAR HOLDINGS LIMITED
信義光能控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)
(Stock code: 00968)

POSITIVE PROFIT ALERT FOR THE YEAR ENDING 31 DECEMBER 2016

This announcement is made by the Board pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions.

Based on the currently available information, the Board wishes to inform the Shareholders and prospective investors of the Company that the amount of the 2016 Net Profit is expected to increase by 50% to 65%, as compared with the net profit for the year ended 31 December 2015 of HK$1,205.6 million.

The Board expects that the announcement of the audited consolidated results of the Group for the year ending 31 December 2016 will be published around the end of February 2017.

Shareholders and prospective investors of the Company are advised to exercise caution when dealings in the shares of the Company.

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Xinyi Solar Holdings Limited (the "**Company**" which together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions (the "**Inside Information Provisions**") under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Following the review of the currently available information which includes, but without limitation to, the unaudited management accounts of the Group for the eleven months ended 30 November 2016, the Board wishes to inform the shareholders (the "**Shareholders**") of the Company and prospective investors of the Company that the amount of the consolidated net profit attributable to the equity holders of the Company for the year ending 31 December 2016 (the "**2016 Net**

Profit") is expected to increase by 50% to 65%, as compared with the net profit for the year ended 31 December 2015 of HK$1,205.6 million. The significant increase in the amount of the 2016 Net Profit is attributable to the following principal factors:

— The revenue generated from the solar power business is expected to increase by more than twofold in 2016 as compared to 2015 as a result of the substantial increase in aggregate grid-connected capacity of the solar farms operated by the Group in 2016; and

— the increase in the revenue and the improvement in the gross profit margin of the solar glass business because of the growth in sales volume of solar glass in 2016 by approximately 10%, as compared with same in 2015, and the improvement in the cost and production efficiency of the solar glass business of the Group.

The Company is finalising the consolidated final results of the Group for the year ending 31 December 2016. Hence, the information disclosed in this announcement only represents a preliminary assessment by the Board and the management of the Group based on the information currently available to the Board. The audited consolidated final results of the Group may be subject to adjustments following further review by the Board, discussions with the auditors of the Company and completion of the required auditing procedures. The information in this announcement has not been reviewed by the auditors of the Company or the audit committee of the Board.

The Board expects that the announcement of the audited consolidated results of the Group for the year ending 31 December 2016 will be published around the end of February 2017.

Shareholders and prospective investors of the Company are advised to exercise caution when dealings in the shares of the Company.

By order of the Board
Xinyi Solar Holdings Limited
LEE Yau Ching
Executive Director and Chief Executive Officer

Hong Kong, 13 December 2016

As of the date of this announcement, the Board comprises four executive Directors, namely Datuk TUNG Ching Sai, Mr. LEE Yau Ching, Mr. LI Man Yin, and Mr. CHEN Xi, two non-executive Directors, namely Datuk LEE Yin Yee, B.B.S. (Chairman of the Board) and Mr. LEE Shing Put, and three independent non-executive Directors, namely Mr. CHENG Kwok Kin, Paul, Mr. LO Wan Sing, Vincent and Mr. KAN E-ting, Martin.

This announcement will be published on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.xinyisolar.com.