

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

In relation to the matter of
Dejin Resources Group Company Limited (In Liquidation)
(Incorporated in Bermuda with limited liability)
(Stock Code: 1163)

Proceeding to third stage of delisting procedures

The Stock Exchange of Hong Kong Limited (the “Exchange”) places Dejin Resources Group Company Limited (the “Company”) into the third delisting stage today. If no viable resumption proposal is received by the end of the third delisting stage (i.e. 13 June 2017), the Company’s listing will be cancelled.

Trading of the Company’s shares was suspended on 16 May 2014 pending release of inside information relating to an arbitral award against the Company’s major subsidiary.

By 24 November 2015 the Exchange was of the view that the Company did not comply with the requirement to have sufficient operations or assets under Rule 13.24. The Exchange placed the Company into the first and second delisting stages on 24 November 2015 and 25 May 2016 respectively. At the end of the second delisting stage on 24 November 2016, the Company did not provide any resumption proposal. Therefore, the Exchange has decided to place the Company into the third delisting stage under Practice Note 17 to the Listing Rules.

The Company will have a final six months to provide a viable resumption proposal to demonstrate sufficient operations or assets as required under Rule 13.24.

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The Company must also:

1. conduct an appropriate investigation on various transactions entered into by the Company's subsidiary, Beijing Tsingda Deshi Technology Limited, without knowledge and approval of the Company's board of directors, and related legal proceedings, disclose the findings of the investigation and take any remedial actions;
2. demonstrate that there is no reasonable regulatory concern about management integrity which may pose a risk to investors and damage market confidence;
3. disclose all outstanding financial results and address any audit qualifications;
4. demonstrate that the Company has put in place adequate financial reporting procedures and internal control systems to meet obligations under the Listing Rules;
5. demonstrate sufficient working capital for at least 12 months from the expected resumption date; and
6. have the winding up petition against the Company being withdrawn or dismissed and the provisional liquidators being discharged.

If no viable resumption proposal is received by the end of the third delisting stage (i.e. 13 June 2017), the Company's listing will be cancelled. The Exchange will make a further announcement if the delisting takes place.

Hong Kong, 14 December 2016