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CHAOYUE GROUP LIMITED

超越集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00147)

VOLUNTARY ANNOUNCEMENT

STRATEGIC COOPERATION AGREEMENT

This announcement is made by Chaoyue Group Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that on 15 December 2016, International Business Settlement Limited (“**IBS**”), a wholly-owned subsidiary of the Company, entered into a strategic cooperation agreement (the “**Agreement**”) with Kasikornbank Public Company Limited (“**K Bank**”).

Pursuant to the Agreement, both parties will fully cooperate in the business areas of fund settlement, electronic payment platform, cross-border trading of small and mid-size corporations and financing. K Bank shall join the Next General Settlement Network (“**NGSN**”), and act as a settlement bank for IBS in Thailand. By relying on our Group’s NGSN, IBS will assist K Bank to develop its local settlement ability so that it has international settlement capacity. This will greatly increase the security and convenience for cross-border fund transfers for financial institutions, enterprises and individual clients, materializing real time settlement service, thereby bringing in more customers for K Bank. At the same time, IBS will develop value-added services with K Bank for payment businesses, cross-border trading of small to medium size corporations and financing, in order to provide more convenient and efficient financial services to clients and a diverse and innovative payment method, and to jointly build up a cross-border settlement and finance trading platform that serves both countries, and even the Association of Southeast Asian Nations (“**ASEAN**”) region.

K Bank was established in 1945, and is one of the main commercial banks in Thailand and was listed on The Stock Exchange of Thailand. It has 1119 branches in Thailand, and has overseas branches in countries including China, Hong Kong, the United States, Japan and Vietnam. In view of the strategic partnership between China and Thailand and China’s

implementation of the “One Belt, One Road” initiative, the Agreement is entered into with the aim to facilitate the multilateral trading among Thailand, China and Southeast Asia. The Group and K Bank will work towards providing a fast, secure and low cost payment and settlement business regionally.

By Order of the Board
Chaoyue Group Limited
Luo Feng
Chairman

Hong Kong, 15 December 2016

As at the date of this announcement, the Board of Directors comprises Mr. Luo Feng (Chairman), Mr. Yuen Leong, Ms. Luan Li and Ms. Li Na as executive directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung, Mr. Zhang Guangsheng, Mr. Chan Siu Tat and Mr. Shao Ping as independent non-executive directors.