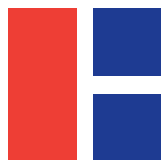


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ICO GROUP LIMITED

揚科集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1460)

DISPOSAL OF SHARES BY THE CONTROLLING SHAREHOLDER

This announcement is made by ICO Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) has been informed by Imagine Cloud Limited (“**Imagine Cloud**”), the controlling shareholder of the Company (as defined in the Listing Rules), that on 16 December 2016, it has disposed of 35,000,000 shares of the Company on open market at HK\$0.20 per share (the “**Disposal**”).

Before the Disposal, Imagine Cloud was the owner of 375,000,000 shares of the Company, representing 9.375% of the issued share capital of the Company. Immediately upon completion of the Disposal, Imagine Cloud holds 340,000,000 shares of the Company, representing 8.5% of the issued share capital of the Company and shall remain as the controlling shareholder of the Company.

By order of the Board
ICO Group Limited
Yong Man Kin
Chairman and Executive Director

Hong Kong, 16 December 2016

As at the date of this announcement, the executive Directors are Mr. Lee Cheong Yuen and Mr. Yong Man Kin; the non-executive Directors are Mr. Chan Kwok Pui and Mr. Tam Kwok Wah; and the independent non-executive Directors are Dr. Chan Mee Yee, Dr. Chow Kam Pui and Ms. Kam Man Yi Margaret.

* *For identification purpose only*