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HENGDELI HOLDINGS LIMITED

亨得利控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3389)

USD350 million 6.25% senior notes due 2018

(Stock code: 4599; ISIN: XS0875312364; Common Code: 087531236)

Repurchase and Cancellation of senior notes

Reference is made to the 2015 annual report and 2016 interim report of Hengdeli Holdings Limited (the “**Company**”) in which the Company disclosed that certain USD-settled senior notes due in 2018 of the Company (the “**Notes**”) in the respective aggregate principal amount of USD4,000,000 and USD7,200,000 had been repurchased but had not been cancelled as at 31 December 2015 and 30 June 2016 respectively.

The board of directors (the “**Board**”) of the Company wishes to announce that during the period from September 2015 to the date of this announcement, the Company has purchased the Notes in the aggregate principal amount of USD11,200,000 for an aggregate consideration, including unpaid accrued interest, of approximately USD10,955,625 (the “**Repurchased Notes**”). The Board considers that the purchases of the Repurchased Notes will reduce the Company’s future financial expenses and lower its financial gearing level, and hence is in the interest of the Company and its shareholders as a whole. The Repurchased Notes were duly cancelled on 20 December 2016 pursuant to the terms of the indentures governing the Notes.

As at the date of this announcement, after the cancellation of the Repurchased Notes, the aggregate principal amount of the Notes remaining outstanding would be USD211,428,000, representing approximately 60.41% of the initial principal amount of the Notes.

The Company may or may not purchase further Notes in the future. Noteholders and potential investors should note that any purchase of Notes from time to time by the Company will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the notes or whether the Company will make any further purchase at all. Noteholders and potential investors should therefore exercise caution when dealing in the Notes.

By Order of the Board
HENGDELI HOLDINGS LIMITED
Zhang Yuping
Chairman

Hong Kong, 21 December 2016

As at the date this announcement, the Executive Directors of the Company are Mr. Zhang Yuping (chairman), Mr. Huang Yonghua and Mr. Lee Shu Chung Stan, the Non-executive Directors are Mr. Shi Zhongyang and Ms. Chen Jun, the Independent Non-executive Directors are Mr. Cai Jianmin, Mr. Wong Kam Fai William and Mr. Liu Xueling.