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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

REPLY MADE IN RESPECT OF CSRC'S FEEDBACK ON THE REVIEW OF ADMINISTRATIVE PERMISSION ITEMS

References are made to the announcements dated 20 May 2016, 8 August 2016, 2 October 2016, 18 November 2016 and 7 December 2016, the circular dated 8 September 2016 (the “**Circular**”) and the poll results announcement dated 25 September 2016 in relation to the Non-public Issuance of A Shares. Unless otherwise specified, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

On 17 November 2016, the Company received the “Notice Regarding China Securities Regulatory Commission’s Feedback on the Review of Administrative Permission Items” (《中國證監會行政許可項目審查反饋意見通知書》) (No. 162774) (the “**Notice**”) issued by the China Securities Regulatory Commission (the “**CSRC**”). The Company is required to make written explanations and statements on the relevant issues and submit the responses and comments in writing to the relevant department of the CSRC within 30 days (commencing from 16 November 2016). On 7 December 2016, the Company submitted to the CSRC an application for an extension of time for submitting its responses to the Notice by 30 December 2016.

In accordance with the requirements of the Notice, the Company and the relevant intermediate agencies have considered and replied to every item of the issues raised in the Notice. The Company makes public disclosure of the reply made in respect of the Notice pursuant to the relevant requirements. For details, please refer to “Reply to the Notice Regarding China Securities Regulatory Commission’s Feedback on the Review of Administrative Permission Items (No. 162774) by China Molybdenum Co., Ltd.*, Industrial Securities Co., Ltd.” (《洛陽欒川鉬業集團股份有限公司、興業證券股份有限公司關於對《中國證監會行政許可項目審查反饋意見通知書》(162774號) 的答覆》) (the “**Reply**”) published on the website of the Shanghai Stock Exchange on 27 December 2016. The Company will submit the required materials regarding the Reply in respect of the Notice to the CSRC within 2 working days the publication of the Reply.

SHAREHOLDERS AND POTENTIAL INVESTORS SHOULD NOTE THAT THE NON-PUBLIC ISSUANCE OF A SHARES REMAINS SUBJECT TO THE APPROVAL BY THE CSRC AND ANY OTHER RELEVANT REGULATORY AUTHORITIES, AND MAY OR MAY NOT BE COMPLETED. SHAREHOLDERS AND POTENTIAL INVESTORS ARE REMINDED TO EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, PRC, 26 December 2016

As at the date of this announcement, the Company’s executive directors are Messrs. Li Chaochun and Li Faben; the Company’s non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company’s independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *for identification purposes only*