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CHINA ENVIRONMENTAL TECHNOLOGY HOLDINGS LIMITED
中國環保科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 646)

MAJOR TRANSACTION
FURTHER DELAY IN DESPATCH OF CIRCULAR
AND
SECOND SUPPLEMENTAL AGREEMENT IN RELATION TO
THE EXTENSION OF LONG STOP DATE

Reference is made to (i) the announcement (the “**Announcement**”) of China Environmental Technology Holdings Limited (the “**Company**”) dated 28 July 2016 in relation to the acquisition of the entire issued share capital of GrandRiver Tech Limited; and (ii) the announcements of the Company dated 18 August 2016, 30 September 2016 and 31 October 2016 (the “**Delay Announcements**”) in relation to the delay in despatch of the circular of the Company and extension of Long Stop Date. Unless otherwise stated, capitalized terms used in this announcement shall have the same meaning as defined in the Announcement.

As stated in the Delay Announcements, a circular containing, among other things, (i) further details of the Acquisition and the transactions contemplated thereunder; (ii) the valuation report of the Target Group; (iii) the financial and other information of the Group; (iv) the financial and other information of the Target Group; and (v) the pro forma financial information of the Enlarged Group was expected to be despatched to the Shareholders on or before 31 December 2016.

As additional time is required to finalise certain information to be included in the circular, the Company expects the despatch of the circular be further delayed to a date falling on or before 28 February 2017.

EXTENSION OF LONG STOP DATE

Pursuant to the Agreement (as supplemented by the supplemental agreement dated 31 October 2016 (the “**Supplemental Agreement**”)), if the conditions precedent set out in the Agreement (as supplemented by the Supplemental Agreement) were not satisfied or waived (as the case may be) on or before 12:00 noon on the Long Stop Date (i.e. 31 December 2016), or such later date as the Vendor and the Company may agree in writing, the Agreement (as supplemented by the Supplemental Agreement) shall cease and determine and neither party shall have any obligations and liabilities towards each other thereunder save for any antecedent breaches of the terms thereof. To allow additional time for the parties to procure the satisfaction of the conditions precedent of the Agreement (as supplemented by the Supplemental Agreement), after arm’s length negotiations, the Company and the Vendor entered into a second supplemental agreement on 30 December 2016 (after trading hours) pursuant to which the parties agreed to extend the long stop date under the Agreement (as supplemented by the Supplemental Agreement) to 30 June 2017.

Save for the extension of the Long Stop Date, all other terms and conditions of the Agreement shall continue to remain in full force and effect.

By Order of the Board
**CHINA ENVIRONMENTAL TECHNOLOGY
HOLDINGS LIMITED**
Li Wang Hing, Nelson
Company Secretary

Hong Kong, 30 December 2016

As at the date of this announcement, the executive directors are Mr. Xu Zhong Ping, Mr. Xu Xiao Yang and Mr. Zhang Fang Hong; the non-executive directors are Mr. Cao Guoxian and Mr. Ma Tianfu; and the independent non-executive directors are Mr. Tse Chi Wai, Professor Zhu Nan Wen and Professor Li Jun