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Denox Environment

DENOX ENVIRONMENTAL & TECHNOLOGY HOLDINGS LIMITED
迪諾斯環保科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1452)

PROFIT WARNING

This announcement is made by Denox Environmental & Technology Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2016, the Group had incurred an unaudited net loss for that period of approximately RMB27.2 million. Based on the preliminary review of the said unaudited consolidated management accounts and other information currently available to the Group, the Board expects the Group to record a net loss for the year ended 31 December 2016 as compared with the net profit recorded for the corresponding period in 2015. The loss was primarily attributable to drop in the average selling price of plate-type DeNOx catalysts per m^3 due to the intensified market competition.

The information contained in this announcement is only based on the preliminary review and analysis of the latest unaudited consolidated management accounts of the Group and the information currently available to the Group. As at the date of this announcement, the Group's consolidated results for the year ended 31 December 2016 have not yet been finalized, and are subject to audit by the Company's independent external auditors and, if required, necessary adjustments. Shareholders and potential investors are advised to read carefully the information contained in the Company's interim report for the six months ended 30 June 2016 published on 26 September 2016 and the Company's annual results announcement for the year ended 31 December 2016 which is expected to be released before the end of March 2017 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
Denox Environmental & Technology Holdings Limited
Zhao Shu
Chairlady

Hong Kong, 4 January 2017

As at the date of this announcement, the Board comprises Ms. Zhao Shu, Mr. Kong Hongjun and Mr. Li Ke as executive Directors; Mr. Li Xingwu and Mr. Teo Yi-Dar as non-executive Directors; and Mr. Li Junhua, Mr. Lam Yiu Por and Mr. Ong Chor Wei as independent non-executive Directors.