MIKO INTERNATIONAL HOLDINGS LIMITED
米格國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1247)

PROFIT WARNING

This announcement is made by Miko International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2016, the Group currently expects to record a significant decrease in profit attributable to shareholders and net losses recorded for the financial year ended 31 December 2016, as compared with net profit recorded for the corresponding financial year of 2015.

The expected significant decrease in profit attributable to shareholders and net losses recorded for the financial year ended 31 December 2016 is mainly attributable to the continuous weak growth of the PRC consumer market, which significantly impacted sales performance of our own branded products and resulted in a reduction in prices with gross profit margin being squeezed.

The information set out in this announcement is only based on the information currently available to the Board and the Board's preliminary assessment of the unaudited management accounts of the Group for the eleven months ended 30 November 2016, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Company. The Group's annual results for the year ending 31 December 2016 are expected to be announced by the end of March 2017 in compliance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Miko International Holdings Limited
Ding Peiji
Chairman

Quanzhou, Fujian Province, China
6 January 2017

As at the date of this announcement, our executive Directors are Mr. Ding Peiji, Mr. Ding Peiyuan and Ms. Ding Lizhen; and our independent non-executive Directors are Mr. Hung Cho Sing, Ms. Lo Wing Yan, Emmy and Mr. Chan Wai Wong.