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Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Trust. An investment in the Trust may not be suitable for everyone. If you are in any doubt about this Announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

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iShares Asia Trust

a Hong Kong unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong

iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF)
(Stock Code: 2829)
(the "CSI Financials ETF")

a sub-fund of the iShares Asia Trust

Announcement

Reduction of Application Unit Size

BlackRock Asset Management North Asia Limited貝萊德資產管理北亞有限公司(the "**Manager**"), the manager of the CSI Financials ETF, hereby announces that, from 10 January 2017, the Application Unit size of the CSI Financials ETF will be reduced from 1,000,000 Units to 100,000 Units.

Creation and redemption applications of Units by Participating Dealers are only accepted if they are made in Application Unit size (or whole multiples thereof). Currently, the Application Unit size of the CSI Financials ETF is 1,000,000 Units. In order to provide investors with greater flexibility in light of the proposed cessation of trading, termination, voluntary deauthorisation and delisting of the CSI Financials ETF (please refer to the *Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Notice of Extraordinary General Meeting* published on 18 November 2016), the Manager proposes to reduce the Application Unit size to 100,000 Units with effect from 10 January 2017. The Trustee has approved this reduction in the Application Unit size to 100,000 Units.

The Prospectus will be amended by way of addendum to reflect this change. The revised Prospectus and the Product Key Facts Statement for the CSI Financials ETF are uploaded on the Manager's website at www.blackrock.com/hk (this website has not been reviewed by the SFC) and the website of the SEHK on 10 January 2017. Unless otherwise defined, capitalised terms in this Announcement have the same meanings as defined in the Prospectus.

If you have any questions concerning this Announcement, please contact us on +852 3903 2823 or at 16th Floor Champion Tower, 3 Garden Road, Central, Hong Kong.

BlackRock Asset Management North Asia Limited 貝萊德資產管理北亞有限公司 as Manager of the CSI Financials ETF Hong Kong 10 January 2017