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## **China New Town Development Co. Ltd.**

中國新城鎮發展有限公司

*(Incorporated as a company limited by shares under the laws of the British Virgin Islands)*

(Hong Kong Stock Code : 1278)

(Singapore Stock Code : D4N.sj)

### **RESULT OF EXTRAORDINARY GENERAL MEETING**

**IN RELATION TO PROPOSED VOLUNTARY DELISTING FROM THE OFFICIAL LIST OF  
THE SGX-ST PURSUANT TO A  
CONDITIONAL CASH EXIT OFFER  
BY WAY OF SELECTIVE SHARE BUYBACK**

**AND**

### **RESUMPTION OF TRADING**

**Financial Advisers to the Company**



**BNP PARIBAS**

BNP Paribas Securities (Asia) Limited  
BNP Paribas, acting through its Singapore Branch

Reference is made to the announcements of China New Town Development Company Limited ("**Company**") dated 18 October 2016, 19 October 2016, 7 November 2016, 8 November 2016 and 21 December 2016 and the Company's circular to Shareholders dated 21 December 2016 ("**Circular**") in relation to the proposed voluntary delisting from the Official List of the SGX-ST pursuant to a conditional cash exit offer by way of selective share buyback. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular, unless the context requires otherwise.

## RESULT OF THE EXTRAORDINARY GENERAL MEETING

The Board of Directors of the Company wishes to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held on 17 January 2017, the Delisting Resolution set forth in the Notice of EGM dated 21 December 2016 was duly passed by way of poll in accordance with the requirements of Rule 1307 of the Listing Manual.

The result of the poll on the special resolution put to vote at the EGM are as follows:

Special Resolution	Total no. of shares represented by votes for and against the resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
To approve the proposed voluntary delisting from the Official List of the Singapore Exchange Securities Trading Limited pursuant to a conditional cash exit offer by way of selective share buyback	824,063,759	809,543,615	98.24	14,520,144	1.76

As at the date of the EGM, there were a total of 9,846,119,747 Shares in issue. As disclosed in the Circular, China Development Bank International Holding Limited (which holds 5,347,921,071 Shares as at the date of the EGM) was required to abstain from voting on the above Delisting Resolution at the EGM. Further, SRE Investment Holdings Limited (which holds 1,468,356,862 Shares as at the date of the EGM), Henry Tan Song Kok (who holds 600,000 Shares as at the date of the EGM) and Li Yao Min (who holds 8,352,672 Shares as at the date of the EGM) were required to, and had provided irrevocable undertakings to the Company to, abstain from voting on the above Delisting Resolution at the EGM. Shi Jian (who holds 6,104,938 Shares as at the date of the EGM) was also required to abstain from voting on the above Delisting Resolution at the EGM.

Accordingly, the total number of Shares entitling the Shareholders to attend and vote on the above Delisting Resolution at the EGM was 3,014,784,204 Shares.

Save as disclosed above, no parties have indicated in the Circular that they intended to vote against or abstain from voting on the special resolution proposed at the EGM.

There were no Shares entitling a Shareholder to attend and abstain from voting in favour of the

special resolution proposed at the EGM as set out in Rule 13.40 of the HK Listing Rules. Save as disclosed above, no Shareholders or their associates were required under the HK Listing Rules to abstain from voting on the special resolution proposed at the EGM.

Associates Corporate Services Pte. Ltd. was appointed as the scrutineer for the EGM.

**THE SELECTIVE SHARE BUYBACK HAS BECOME UNCONDITIONAL IN ALL RESPECTS AND SHAREHOLDERS WHO WISH TO TENDER THEIR SHARES SHOULD REFER TO APPENDIX III AND APPENDIX IV OF THE CIRCULAR AND THE RELEVANT TENDER FORMS FOR THE PROCEDURES RELATING TO ACCEPTANCE AND SETTLEMENT OF THE SELECTIVE SHARE BUYBACK.**

#### **CLOSING DATE**

The Selective Share Buyback will remain open for acceptance until 4:00 p.m. on 3 February 2017.

#### **OTHER IMPORTANT DATES**

Shareholders should also take note of the following important dates:

Last date of trading of Shares on SGX-ST : 26 January 2017

Commencement of suspension of trading of Shares on SGX-ST : 27 January 2017

Delisting of the Shares from SGX-ST : 9:00 a.m. on 17 February 2017

#### **RESUMPTION OF TRADING**

At the request of the Company, trading in its Shares was halted on the SEHK with effect from 1:00 p.m. on 17 January 2017 and on the SGX-ST with effect from 1:00 p.m. on 17 January 2017, pending the issue of this announcement. Applications have been made to the SGX-ST and the SEHK for resumption of trading in the Shares with effect from 8:30 a.m. (SGX-ST) and 9:00 a.m. (SEHK) on 18 January 2017.

At the request of the Company, the notes (Stock code: 85715) issued by China New Town Finance I Limited, a subsidiary of the Company, was also halted on the SEHK with effect from 1:00 p.m. on 17 January 2017, pending the issue of this announcement. Application has been made to the SEHK for resumption of trading in the said notes with effect from 9:00 a.m. (SEHK) on 18 January 2017.

By order of the Board  
**China New Town Development Company Limited**  
**Liu Heqiang**  
*Chief Executive Officer*

Singapore and Hong Kong, 17 January 2017

*As at the date of this announcement, the Board of the Company comprises executive directors, namely Mr. Liu Heqiang (Chief Executive Officer), Ms. Yang Meiyu, Mr. Ren Xiaowei and Mr.*

*Janson Shi Bing; non-executive directors, namely Mr. Wei Wei (Chairman), Mr. Zuo Kun (Vice Chairman), Mr. Li Yao Min (Vice Chairman) and Mr. Xiezheng; and independent non-executive directors, namely Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. E Hock Yap.*

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The Directors (including those who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate and no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or publicly available sources, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.