

## **Press Release**

### **Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 10-year Government Bonds through the re-opening of existing 10-year Government Bond issue 10GB2601 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$1.2 billion 10-year Government Bonds were offered today. A total of HK\$5.0 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 4.17. The average price accepted is 99.30, implying an annualised yield of 1.773%.

Hong Kong Monetary Authority

18 January 2017

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 18 January 2017
Issue Number	: 10GB2601 (Re-open)
Stock Code	: 4230 (HKGB 1.68 2601)
Issue and Settlement Date	: 19 January 2017
Tenor	: 10-year
Maturity Date	: 21 January 2026
Coupon Rate	: 1.68%
Amount Applied	: HK\$5.0 billion
Amount Allotted	: HK\$1.2 billion
Bid-to-Cover Ratio*	: 4.17
Average Price Accepted (Yield)	: 99.30 (1.773%)
Lowest Price Accepted (Yield)	: 99.15 (1.791%)
Pro-rata Ratio	: About 20%
Average Tender Price (Yield)	: 98.67 (1.849%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
18 January 2017