洛 陽 欒 川 鉬 業 集 團 股 份 有 限 公 司
China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

APPROVAL FROM CSRC ON THE
NON-PUBLIC ISSUANCE OF A SHARES

References are made to the announcements dated 20 May 2016, 8 August 2016, 2 October 2016, 18 November 2016, 7 December 2016 and 26 December 2016, the circular dated 8 September 2016 (the "**Circular**") and the poll results announcement dated 25 September 2016 of China Molybdenum Co., Ltd.* (the "**Company**") in relation to the Non-public Issuance of A Shares. Unless otherwise specified, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

The board of directors (the "**Board**") of the Company is pleased to announce that on 18 January 2017, the Company was informed that the Issuance Examination Committee of the China Securities Regulatory Commission (the "**CSRC**") has reviewed and approved the Company's application for the Non-public Issuance of A Shares.

As at the date of this announcement, the Company has yet to receive the written approval from CSRC. The Company will make further announcement(s) following receipt of the written approval.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, PRC, 18 January 2017

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

*   for identification purposes only