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CHINA COAL ENERGY COMPANY LIMITED*

中國中煤能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 01898)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board hereby informs the Company's shareholders and potential investors that based on preliminary estimates of the unaudited consolidated management accounts of the Group in accordance with Chinese Accounting Standards for Business Enterprises, the net profit attributable to shareholders of the listed company for the year ended 31 December 2016 of the Group is expected to range from RMB1,800 million to RMB2,200 million, whereas the net loss attributable to shareholders of the listed company for the same period of 2015 was RMB2,520.089 million.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Coal Energy Company Limited (the "**Company**") and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") hereby informs the Company's shareholders and potential investors that based on preliminary estimates of the unaudited consolidated management accounts of the Group in accordance with Chinese Accounting Standards for Business Enterprises, the net profit attributable to shareholders of the listed company for the year ended 31 December 2016 of the Group is expected to range from RMB1,800 million to RMB2,200 million, whereas the net loss attributable to shareholders of the listed company for the same period of 2015 was RMB2,520.089 million.

The Board considers that the expected turnaround to net profit for the year ended 31 December 2016 from net loss for the same period of 2015 is due to: (i) during the year ended 31 December 2016, under the influence of national policies such as addressing overcapacity and supply-side structural reform, the price of coal was stabilized and began to rebound; (ii) the Company scientifically arranged coal production, optimized the product mix, strictly controlled the costs and expenses, and actively disposed the assets with low correlation with the main business and low profitability.

The information in this announcement is based on preliminary estimates by the management of the Company with reference to the consolidated management accounts of the Group in accordance with Chinese Accounting Standards for Business Enterprises and has not been audited by certified public accountants. Detailed accurate financial statistics will be disclosed in the Company's annual results announcement for the year ended 31 December 2016 to be published before the end of March of 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Coal Energy Company Limited
Li Yanjiang
Chairman of the Board, Executive Director

Beijing, the PRC

20 January 2017

As at the date of this announcement, the executive directors of the Company are Li Yanjiang and Gao Jianjun; the non-executive directors of the Company are Peng Yi, Liu Zhiyong and Xiang Xujia; and the independent non-executive directors of the Company are Zhang Ke, Zhao Pei, and Ngai Wai Fung.

** For identification purpose only*