

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement does not constitute or form a part of any offer of securities for sale in the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act") or with any securities regulatory authority of any state of the United States or any other jurisdiction and may not be offered or sold in the United States (as such term is defined in Regulation S under the Securities Act) or, if applicable, delivered in the United States except pursuant to an exemption from the registration requirements of the Securities Act. No public offering of the Securities will be made in the United States.

NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

Huarong Finance 2017 Co., Ltd.

(incorporated with limited liability in the British Virgin Islands)

(as the "Issuer")

U.S.\$1,100,000,000 3.375 per cent. Guaranteed Notes due 2020

(the "Notes")

(Stock Code: 5353)

under the

U.S.\$10,000,000,000 Medium Term Note Programme

(the "Programme")

unconditionally and irrevocably guaranteed by

China Huarong International Holdings Limited

(incorporated with limited liability in Hong Kong)

(as the "Guarantor")

with the benefit of a Keepwell Deed and a Deed of Equity Interest Purchase,
Investment and Liquidity Support Undertaking

by



中國華融

CHINA HUARONG

China Huarong Asset Management Co., Ltd.

中國華融資產管理股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

(as the "Company")

Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners

Bank of China	Bank of Communications	HSBC	Huarong Financial	ICBC	Standard Chartered Bank
----------------------	-------------------------------	-------------	--------------------------	-------------	--------------------------------

Joint Lead Managers and Joint Bookrunners

AMTD	BOC International	BOSC International	CCB International	China Minsheng Banking Corp., Ltd., Hong Kong Branch	China Securities International
Commerzbank	Credit Suisse	Goldman Sachs (Asia) L.L.C.	Haitong International	J.P. Morgan	Morgan Stanley
	Shanghai Pudong Development Bank Co., Ltd., Hong Kong Branch			Wing Lung Bank Limited	

Application has been made by the Issuer to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Notes by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only as described in the offering circular relating to the Programme dated 13 January 2017 and the pricing supplement dated 18 January 2017. Permission for the listing and dealing of the Notes issued under the Programme is expected to become effective on 25 January 2017.

Beijing, PRC
24 January 2017

As at the date of this announcement, the directors of the Issuer are Ms. GAN Fen and Mr. DONG Changfu.

As at the date of this announcement, the directors of the Guarantor are Mr. WANG Pinghua, Mr. BAI Tianhui, Mr. ZHAO Qiang, Ms. GAN Fen, Mr. FU Wei, Mr. WANG Jin and Mr. WANG Zhenlin.

As at the date of this announcement, the board of directors of the Company comprises Mr. LAI Xiaomin and Mr. KE Kasheng as executive directors; Mr. WANG Keyue, Mr. LI Yi, Ms. WANG Cong, Ms. DAI Lijia and Mr. WANG Sidong as non-executive directors; Mr. SONG Fengming, Mr. TSE Hau Yin, Mr. LIU Junmin and Mr. SHAO Jingchun as independent non-executive directors.