

Interest rate of the fifth interest payment for iBond Series due 2017

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Friday) the relevant per annum interest rate for the fifth interest payment of iBond Series due 2017 (Issue Number 03GB1708R; Stock Code: 4222) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 18 July 2014 for the Bonds, the fifth interest payment of the Bonds is scheduled to be made on 13 February 2017, and the relevant interest rate is scheduled to be determined and announced on 27 January 2017 as the higher of the prevailing Floating Rate and Fixed Rate.

On 27 January 2017, the Floating Rate and Fixed Rate are as follows:-

Floating Rate: +2.15%¹
Fixed Rate: +1.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the fifth interest payment is determined and announced as 2.15% per annum.

Hong Kong Monetary Authority
27 January 2017

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Month	Year-on-year rates of change in the 2014/15-based Composite Consumer Price Index (%)
July 2016	+2.30
August 2016	+4.30
September 2016	+2.70
October 2016	+1.20
November 2016	+1.20
December 2016	+1.20
Arithmetic Average	+2.15