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WAI KEE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 610)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

Based on the Group's estimations (and without taking into account any contribution of RKI), it is expected to record a significant increase in net profits for FY2016 of not less than 50% when compared with FY2015, mainly due to the recognition of a discount on acquisition of additional interest in RKI as a result of purchases of RKI shares, and the absence of any loss on deemed disposal of partial interest in RKI as no RKI share option has been exercised during FY2016.

The information contained in this announcement is only based on the Company's preliminary review of the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditor.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Wai Kee Holdings Limited (the "Company") pursuant to the requirements of Rules 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "SFO") to provide shareholders of the Company and the public with unaudited financial information of the Company and its subsidiaries (collectively the "Group").

Based on the Company's preliminary review of the Group's estimated results (and without taking into account any contribution of Road King Infrastructure Limited ("RKI"), a Hong Kong listed associate of the Company) in the unaudited consolidated management accounts of the Group for the year ended 31st December, 2016 ("FY2016"), it is expected to record a significant increase in net profits for FY2016 of not less than 50% as compared with that for the year ended 31st December, 2015 ("FY2015"). The increase is mainly due to (i) the recognition of approximately HK$72 million discount on acquisition of additional interest in RKI as a result of purchases of RKI shares during FY2016 (FY2015: HK$63 million) and (ii) the absence of any loss on deemed disposal of partial interest in RKI as no RKI share option has been exercised during FY2016 (FY2015: HK$41 million loss). With regard to the operating segments of the Group, the construction segment continues its strong contribution to the Group's results in line with the performance of that segment in the first half of FY2016, while the construction materials segment has reduced its contribution to the Group's results and the quarrying segment has recorded significant increase in loss due to the delay in operation of the Group's new concrete batching facilities and asphalt facilities at Lam Tei Quarry.

The Group is still in the process of finalizing the Group's results for the year ended 31st December, 2016. The information contained in this announcement is only based on the Company's preliminary review of the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditor. The audited results of the Group for the year ended 31st December, 2016 will be announced in March 2017 and the related Annual Report 2016 will be published thereafter.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Wai Kee Holdings Limited
Anriena Chiu Wai Yee
Company Secretary

Hong Kong, 3rd February, 2017

As at the date of this announcement, the Board comprises three executive directors, namely Mr. William Zen Wei Pao, Mr. Derek Zen Wei Peu and Miss Anriena Chiu Wai Yee, two non-executive directors, namely Mr. Tsang Yam Pui and Mr. Brian Cheng Chi Ming, and three independent non-executive directors, namely Dr. Steve Wong Che Ming, Mr. Samuel Wan Siu Kau and Mr. Francis Wong Man Chung.