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Television Broadcasts Limited

電視廣播有限公司

(Incorporated in Hong Kong with limited liability)

Stock Code: 00511

Guarantor of the USD500,000,000 3.625%

Guaranteed Notes Due 2021 issued by TVB Finance Limited

Stock Code: 4577

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE AND RESUMPTION OF TRADING

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

On 7 February 2017, the Board of Directors of Television Broadcasts Limited (the “**Company**”) received an unsolicited proposal from a third party (the “**Possible Purchaser**”) mentioning some general terms for considering a possible conditional partial offer for 29.9% of the issued share capital of the Company (the “**Possible Proposal**”). The Possible Purchaser is not known to the Company and the identity of the ultimate beneficial owner of the Possible Purchaser, its source of funds and proof of financial soundness have not been disclosed to the Company.

The Company will take steps to obtain additional information in relation to the Possible Purchaser and the terms of the Possible Proposal (including any proposed price and the applicable terms and conditions) in order to evaluate whether the Possible Proposal is credible and capable of being implemented, including in particular whether the Possible Purchaser has adequate financial resources to implement the Possible Proposal and to ensure that the Company will fulfill the six-year investment plan of the Company committed under its domestic free television programme service licence. The Company will also seek to obtain additional information to understand the extent to which the Possible Purchaser is in a position to satisfy all of the legal and regulatory requirements under the Broadcasting Ordinance (Chapter 562 of the Laws of Hong Kong) in relation to the Possible Proposal, including ascertaining whether:

- (a) the Possible Purchaser is a qualified voting controller;
- (b) the Possible Purchaser or any of its associates are disqualified persons; and
- (c) the Possible Purchaser is a fit and proper person.

At this time, no firm offer or proposal has been communicated to the Company and there is no certainty that the Possible Proposal will materialise into a credible offer. Shareholders and/or potential investors in the Company should therefore exercise caution when dealing in the shares of the Company.

An application has been made to the Stock Exchange for trading to resume in the shares of the Company at 9 a.m. on Thursday, 9 February, 2017.

By Order of the Board
Adrian MAK Yau Kee
Company Secretary

Hong Kong, 8 February 2017

As at the date of this announcement, the board of Directors of the Company comprises:

Chairman and Non-executive Director

Dr. Charles CHAN Kwok Keung

Vice Chairman and Non-executive Director

LI Ruigang

Executive Directors

Mark LEE Po On Group Chief Executive Officer

CHEONG Shin Keong General Manager

Non-executive Directors

Mona FONG

Anthony LEE Hsien Pin

CHEN Wen Chi

Thomas HUI To

Independent Non-executive Directors

Dr. Raymond OR Ching Fai SBS, JP

Dr. William LO Wing Yan JP

Professor Caroline WANG Chia-Ling

Dr. Allan ZEMAN GBM, GBS, JP

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement contained in this announcement misleading.