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Plover Bay Technologies Limited

珩灣科技有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1523)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on information currently available to the Board, the Group is expected to record a substantial increase in consolidated profit for the year ended 31 December 2016 as compared to that for the year ended 31 December 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Plover Bay Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Law of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Board, the Group is expected to record a substantial increase in its consolidated profit for the year ended 31 December 2016 as compared to that for the year ended 31 December 2015, primarily attributable to the increase in revenue derived from the sale of our SD-WAN wired and wireless routers, provision of warranty and support services and the sale of software licences, as well as their corresponding gross profits during the year.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2016 (the “**2016 Annual Results**”). The information contained in this announcement is a preliminary assessment made by the Board based on information currently available to the Group, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2016, which have not been audited or reviewed by the independent auditors or the audit committee of the Company and may be subject to adjustments or amendments. Shareholders and potential investors are advised to refer to details of the financial information to be disclosed in the Company’s announcement of the 2016 Annual Results, which is expected to be published before the end of February 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Plover Bay Technologies Limited
Chan Wing Hong Alex
Chairman

Hong Kong, 9 February 2017

As at the date of this announcement, the executive directors of the Company are Mr. Chan Wing Hong Alex, Mr. Chau Kit Wai, Mr. Yip Kai Kut Kenneth, Mr. Chong Ming Pui and Mr. Yeung Yu; and the independent non-executive directors of the Company are Dr. Yu Kin Tim, Mr. Ho Chi Lam and Mr. Wan Sze Chung.