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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

CONTINUING CONNECTED TRANSACTIONS

**(I) RENEWAL OF FINANCIAL ASSISTANCE AGREEMENT
AND
(II) FINANCE LEASE FRAMEWORK AGREEMENT**

I. RENEWAL OF FINANCIAL ASSISTANCE AGREEMENT

Reference is made to the 2014 Announcement in relation to, inter alia, the continuing connected transactions regarding the 2014 Financial Assistance Agreement entered into between JCC Financial and JCC on 25 March 2014.

As the 2014 Financial Assistance Agreement and its annual cap expired on 31 December 2016 and the Group intends to continue to carry on the transactions under the 2014 Financial Assistance Agreement, JCC Financial and JCC have entered into the New Financial Assistance Agreement on 13 February 2017.

As at the date of this announcement, as JCC holds approximately 40.53% of the issued share capital of the Company, JCC is a controlling shareholder of the Company and thus a connected person of the Company. Accordingly, the New Financial Assistance Agreement and the transactions contemplated thereunder constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the maximum daily balance of credit services to be provided by JCC Financial to JCC Group under the New Financial Assistance Agreement is less than 5% under any of the applicable Percentage Ratios, they are subject to the reporting and announcement requirements but exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

II. FINANCE LEASE FRAMEWORK AGREEMENT

On 13 February 2017, the Company and Shenzhen Finance Leasing Company have entered into the Finance Lease Framework Agreement, pursuant to which Shenzhen Finance Leasing Group shall provide finance lease services to the Group.

As Shenzhen Finance Leasing Company is a subsidiary of JCC, it is an associate of JCC and thus a connected person of the Company. Accordingly, the Finance Lease Framework Agreement and the transactions contemplated thereunder constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As each of the Percentage Ratio(s) in relation to the proposed cap under the Finance Lease Framework Agreement is less than 5%, the continuing connected transactions contemplated thereunder are subject to the reporting and announcement requirements but exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

I. RENEWAL OF FINANCIAL ASSISTANCE AGREEMENT

1. Background

Reference is made to the 2014 Announcement in relation to, inter alia, the continuing connected transactions regarding 2014 Financial Assistance Agreement entered into between JCC Financial and JCC on 25 March 2014.

As the 2014 Financial Assistance Agreement and its annual cap expired on 31 December 2016 and the Group intends to continue to carry on the transactions under the 2014 Financial Assistance Agreement, JCC Financial and JCC have entered into the New Financial Assistance Agreement on 13 February 2017.

2. New Financial Assistance Agreement

The terms of the New Financial Assistance Agreement are summarised as follows:

Date

13 February 2017

Parties

1. JCC; and
2. JCC Financial, a subsidiary of the Company.

Particulars of the New Financial Assistance Agreement

Pursuant to the New Financial Assistance Agreement, JCC Group agreed to provide financial assistance to JCC Financial by transferring part of its deposit and loan from other financial institutions to JCC Financial while JCC Financial agreed to provide financial services to JCC Group on an ongoing basis. Such services include:

- a. cash deposit services;
- b. settlement services; and
- c. credit services.

Cash Deposit Services

Under the New Financial Assistance Agreement, JCC Financial agreed to accept deposits from JCC Group at interest rates with reference to the standard rates quoted by the PBOC or not higher than those rates quoted by other financial institutions in the PRC to JCC Group for similar business, and which shall not be higher than the rate offered by JCC Financial to other independent third parties.

Since the deposit services with JCC Financial is for the benefit of the Group on normal commercial terms or even more favourable where no security over the assets of the Group is granted, the Company is exempt from all reporting, announcement and independent shareholders' approval requirements under Rule 14A.90 of the Listing Rules. In view of the fact that the provision of the cash deposit services is exempt under Rule 14A.90 of the Listing Rules, the interest to be payable by JCC Financial for the provision of cash deposit services to JCC Group will also be exempted under Rule 14A.90 of the Listing Rules.

Settlement Services

JCC Financial agreed to provide JCC Group with payment to third parties or capital settlement services or other settlement services of which the service fees are regulated by national regulations. The service fees will be payable by JCC Group to JCC Financial each time the service is provided and are charged with reference to the applicable rates set by the PRC government. The service fees to be charged by JCC Financial for each financial year under the New Financial Assistance Agreement will not exceed RMB10,000,000 (equivalent to approximately HK\$11,260,500).

Given that JCC Financial will not itself advance any amount to settle the payables of JCC Group, and the funding used for settlement purposes will be paid by JCC Group to settle any amount payable to a third party by JCC, only the fees chargeable by JCC Financial for provision of settlement services will be subject to the relevant requirements under Chapter 14A of the Listing Rules.

The applicable Percentage Ratio(s) in respect of the service fees under the settlement services in aggregate are expected to be less than 0.1% on an annual basis. Therefore, the provision of such settlement services by JCC Financial will constitute de minimis continuing connected transactions exempt from all the reporting, announcement and independent shareholders' approval requirements under Rule 14A.76 of the Listing Rules.

Credit Services

Pursuant to the New Financial Assistance Agreement, JCC Financial will provide credit services (including but not limited to loan services, discounted notes, commercial acceptance bills, letter of guarantee, overdraft, accounts receivable factoring and finance leases) to JCC Group. JCC Financial and JCC agreed that the total daily outstanding balance of the credit services to JCC Group shall not exceed the total daily amount of deposits from members of JCC Group. JCC Group agreed to provide joint and several guarantee for loans provided by JCC Financial to members of JCC Group. In the event that any member of the JCC Group breaches the terms of the New Financial Assistance Agreement or implementation agreements in utilising the credit services, resulting in JCC Financial being unable to recover all or part of the loans, JCC Financial is entitled to offset the deposit of JCC Group in JCC Financial against the loan (including but not limited to the interests, default interests, penalty and other expenses in realising the debt) provided by JCC Financial to members of JCC Group. The amount of credit services provided to JCC Group by JCC Financial shall in no event exceed the proposed cap under the New Financial Assistance Agreement.

Interest rates for such loans charged by JCC Financial will be payable by JCC Group on a monthly or quarterly basis depending on the terms of the loan agreements to be entered into between the parties and are subject to the relevant guidelines and regulations of PBOC, with reference to the standard rates quoted by the PBOC or at a rate not lower than those offered by other financial institutions to JCC Group and shall be on normal commercial terms or more favourable terms to JCC Financial.

Proposed Cap

The historical maximum daily balance of credit services provided by JCC Financial to JCC Group for the period from the date of the 2014 Financial Assistance Agreement to 31 December 2014 and for the two years ended 31 December 2015 and 31 December 2016 were RMB883,000,000, RMB1,128,000,000 and RMB1,298,000,000 respectively (equivalent to approximately HK\$994,302,190, HK\$1,270,184,450 and HK\$1,461,612,950 respectively).

The proposed cap, that is the maximum daily balance of credit services to be provided by JCC Financial to JCC Group for each of the period from the date of the New Financial Assistance Agreement to 31 December 2017 and the two financial years ending 31 December 2018 and 31 December 2019 will not exceed RMB2,000,000,000 (equivalent to approximately HK\$2,252,100,080).

In arriving at the above cap, the Directors have considered the surplus fund of each member of JCC Group and the historical amount of relevant transactions under 2014 Financial Assistance Agreement. The Directors are of the view that the Group has sufficient funds for provision of such credit services to JCC Group as the proposed cap for the period from the date of the New Financial Assistance Agreement to 31 December 2017 and the two financial years ending 31 December 2018 and 31 December 2019 would not exceed the amount of deposits maintained by members of JCC Group. The provision of credit services by JCC Financial to JCC Group is subject to the compliance with the relevant internal control measures, procedures and guidelines of JCC Financial, details of which are set out in the section headed “Risk control measures for all financial assistance under the New Financial Assistance Agreement by JCC Group” below.

Conditions

The transactions contemplated under the New Financial Assistance Agreement will be subject to the relevant approval granted in accordance with the Listing Rules and/or the Shanghai Listing Rules (if applicable).

Term

The New Financial Assistance Agreement shall be for a term commencing from the date on which the Board approved the resolutions relating to the New Financial Assistance Agreement (i.e. 13 February 2017) to 31 December 2019.

Risk control measures for all financial assistance under the New Financial Assistance Agreement by JCC Group

To alleviate and monitor the risk under the New Financial Assistance Agreement, the following key measures will be in place:

- (i) The establishment of JCC Financial as a non-bank financial institution was authorised by CBRC, which carries out ongoing stringent supervision over the businesses of JCC Financial. JCC Financial is required to provide regulatory report to CBRC on a monthly basis;
- (ii) Under the guidance and supervision of CBRC, JCC Financial has established comprehensive risk management system and internal control policies which effectively control risks and protect the assets of JCC Financial;

- (iii) The audit committee of the Company has incorporated the risk management policies of JCC Financial in its overall risk management framework and will oversee the compliance of such policies and operations of the risk management committee of JCC Financial, including performing a detailed annual assessment;
- (iv) JCC Financial will adopt as part of its standard approval procedures to ensure that the total outstanding balance of loans and financing services to JCC Group shall not exceed the total amount of deposits from members of JCC Group and the maximum daily balance of the outstanding loan to JCC Group shall not exceed the proposed cap under the New Financial Assistance Agreement;
- (v) The risk management committee will conduct risk assessments for all transactions under the New Financial Assistance Agreement at various stages of the transactions (including prior to the transactions, during the course of the transactions and post-transactions) and be subject to regular review by the audit committee;
- (vi) JCC Group agreed to provide guarantee to JCC Financial for all the credit services provided to JCC Group;
- (vii) The Company will ensure strict adherence to comprehensive internal guidelines and procedures in force regarding the control of financial risks and ensure strict adherence to all applicable laws and regulations;
- (viii) The review and approval process of JCC Financial will not be subject to any influence from JCC Group for the following reasons:
 - (a) Laws and regulatory supervision – the carrying out of JCC Financial’s loan approval process and internal controls are subject to CBRC’s review and supervision. CBRC requires JCC Financial to observe independence when approving loans, failing which, will constitute a breach of PRC rules and regulations with severe penalties involved. Each individual involved in the loan approval process will be held personally liable for any failure to comply strictly with the relevant rules and regulations;
 - (b) Guidelines and procedures regarding loans to JCC Group which are approved and regularly reviewed by the audit committee will be strictly followed by JCC Financial; and
 - (c) Operations of the risk management committee are subject to review by audit committee.

3. Reasons for and Benefits of Entering into the New Financial Assistance Agreement

JCC Group will transfer net deposit (i.e. total daily deposit balance of JCC Group exceeds total daily loan balance to JCC Group) to JCC Financial, which forms actual financial assistance to JCC Financial, supplements the available financial resources of JCC Financial, enhances the profitability of JCC Financial and hence enhances the profitability of the Company. The risk control measures adopted by JCC Financial and the Company is sufficient such that they would not suffer any loss from the transactions contemplated thereunder. The Directors who are not connected directors of JCC Group (including the independent non-executive Directors) consider that the terms of the New Financial Assistance Agreement are fair and reasonable, and in the interest of the Company and its Shareholders as a whole.

The Directors who are not connected directors of JCC Group are further of the view that the transactions contemplated under the New Financial Assistance Agreement are beneficial to the reasonable allocation and full utilization of the assets of the Group and JCC Group, which provide for the sharing of resources and supplement of advantages between each other and are beneficial in improving the Company's overall efficacy.

The independent non-executive Directors are of the view that the transactions contemplated under the New Finance Assistance Agreement are on normal commercial terms and in the ordinary and usual course of business of the Group, the pricing and terms thereunder are fair and reasonable and the procedure is legal, the interests of the minority Shareholders are not prejudiced and the transactions contemplated thereunder are fair and reasonable to the Company and all the Shareholders and in the interest of the Company and its Shareholders as a whole.

Save for Mr. Li Baomin, Mr. Long Ziping, Mr. Wang Bo, Mr. Wu Jinxing and Mr. Wu Yuneng who are connected directors of JCC Group and have abstained from voting on the Board resolutions on 13 February 2017 relating to the New Financial Assistance Agreement, none of the Directors have a material interest in the New Financial Assistance Agreement or is required to abstain from voting on the Board resolutions in relation to the New Financial Assistance Agreement.

II. FINANCE LEASE FRAMEWORK AGREEMENT

1. Background

On 13 February 2017, the Company and Shenzhen Finance Leasing Company have entered into the Finance Lease Framework Agreement, pursuant to which Shenzhen Finance Leasing Group shall provide finance lease services to the Group.

2. Finance Lease Framework Agreement

The terms of the Finance Lease Framework Agreement are summarised as follows:

Date

13 February 2017

Parties

1. The Company; and
2. Shenzhen Finance Leasing Company.

Conditions

The transactions contemplated under the Finance Lease Framework Agreement will be subject to the relevant approval granted in accordance with the Listing Rules and/or the Shanghai Listing Rules (if applicable).

Term

The Finance Lease Framework Agreement shall be for a term commencing from the date on which the Board approved the resolutions relating to the Finance Lease Framework Agreement (i.e. 13 February 2017) to 31 December 2019.

Finance Lease Services

Pursuant to the Finance Lease Framework Agreement, Shenzhen Finance Leasing Group shall at the request of the Group provide finance lease services, including (i) direct lease service and (ii) sale and lease-back service, to the Group.

In respect of the direct lease service, Shenzhen Finance Leasing Group shall, at the request of the members of the Group, purchase the Leased Asset from suppliers and then lease such Leased Asset to the relevant members of the Group, who shall, in return, pay rent to the relevant member(s) of Shenzhen Finance Leasing Group accordingly.

In respect of the sale and lease-back service, Shenzhen Finance Leasing Group shall purchase from the members of the Group the Leased Asset, which shall then be leased back to the relevant members of the Group, who shall pay rent to the relevant member(s) of Shenzhen Finance Leasing Group accordingly.

The relevant members of the Group and Shenzhen Finance Leasing Group shall enter into specific agreements on the basis of the Finance Lease Framework Agreement to set out the specific terms of the provision of the finance lease services in connection with the relevant Leased Asset. The term of such agreement shall be within the term of the Finance Lease Framework Agreement. Upon expiry of the term of such agreements, the relevant member(s) of the Group shall be entitled to purchase or acquire the ownership of the relevant Leased Asset from the relevant member(s) of Shenzhen Finance Leasing Group at nominal value or without consideration.

Finance Lease Cost

Pursuant to the Finance Lease Framework Agreement, the finance cost of finance lease services provided by Shenzhen Finance Leasing Group shall be determined at a rate which is not higher than the benchmark lending rate published by the PBOC for the same period. In addition, such finance cost shall not be higher than the finance cost for comparable finance lease services available from other financial leasing companies in the PRC and the finance cost for similar finance lease services offered by Shenzhen Finance Leasing Group to JCC Group.

Payment Method

The payment method shall be determined by specific agreement(s) to be entered into between the member(s) of the Group and Shenzhen Finance Leasing Group in accordance with the terms of the Finance Lease Framework Agreement, including but not limited to rental payment in advance, rental payment in arrears, principal payment in advance, principal payment in arrears, interest payment on a monthly/quarterly/semi-annual basis and payment of principal and interest on maturity.

Guarantee

The Group is not required to provide any guarantees for the finance lease services provided by Shenzhen Finance Leasing Group.

Proposed Cap

There is no historical amount under the Finance Lease Framework Agreement. The proposed cap, that is the aggregate rent payable by the Group to Shenzhen Finance Leasing Group in respect of the finance lease services contemplated thereunder, shall not exceed RMB1,900,000,000 (equivalent to approximately HK\$2,139,495,080) for each financial year during the term of the Finance Lease Framework Agreement.

In arriving at the above cap, the Directors have considered the demand of the Group on finance lease services to be provided by Shenzhen Finance Leasing Group arising from the Group's future business development plan and the daily operation.

3. Reasons for and Benefits of Entering into the Finance Lease Framework Agreement

The transactions contemplated under the Finance Lease Framework Agreement are beneficial to the Company in expanding leasing channel, lowering investment risks and reducing financial pressure. Through personalised finance lease services solution provided to the Group, it can effectively increase the mobility of the assets of the Company and optimize its asset structure. The Directors who are not connected directors of JCC Group (including the independent non-executive Directors) consider that the terms of the Finance Lease Framework Agreement are fair and reasonable and in the interest of the Company and the Shareholders as a whole.

The Directors who are not connected directors of JCC Group are of the view that the transactions contemplated under the Finance Lease Framework Agreement are beneficial to the reasonable allocation and full utilization of the assets of the Group and Shenzhen Finance Leasing Group, which provide for the sharing of resources and supplement of advantages between each other and are beneficial in improving the Company's overall efficacy.

The independent non-executive Directors are of the view that the transactions contemplated under the Finance Lease Framework Agreement can resolve the Company's demand for funds, satisfy its needs in, among others, production and equipment, and also take full advantage of resources and business advantages of its connected persons to promote the production, operation and business development of the Company. The independent non-executive Directors further consider that the transactions contemplated thereunder are on normal commercial terms and in the ordinary and usual course of business of the Group, the pricing and terms thereunder are fair and reasonable and the procedure is legal, the interests of the minority Shareholders are not prejudiced and the transactions contemplated thereunder are fair and reasonable to the Company and all the Shareholders and in the interest of the Company and its Shareholders as a whole.

Save for Mr. Li Baomin, Mr. Long Ziping, Mr. Wang Bo, Mr. Wu Jinxing and Mr. Wu Yuneng who are connected directors of JCC Group and have abstained from voting on the Board resolutions on 13 February 2017 relating to the Finance Lease Framework Agreement, none of the Directors have a material interest in the Finance Lease Framework Agreement or is required to abstain from voting on the Board resolutions in relation to the Finance Lease Framework Agreement.

III. LISTING RULES IMPLICATIONS

1. Financial Assistance Agreement

At the date of this announcement, as JCC holds approximately 40.53% of the issued share capital of the Company, JCC is a controlling shareholder of the Company and thus a connected person of the Company. Accordingly, the New Financial Assistance Agreement and the transactions contemplated thereunder constitute continuing connected transactions of the Company under chapter 14A of the Listing Rules.

As the maximum daily balance of credit services to be provided by JCC Financial to JCC Group under the New Financial Assistance Agreement is less than 5% under any of the applicable Percentage Ratios, they are subject to the reporting and announcement requirements but exempted from the independent shareholders' approval requirement pursuant to Chapter 14A of the Listing Rules.

2. Finance Lease Framework Agreement

As Shenzhen Finance Leasing Company is a subsidiary of JCC, it is an associate of JCC and thus a connected person of the Company. Accordingly, the Finance Lease Framework Agreement and the transactions contemplated thereunder constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As each of the Percentage Ratio(s) in relation to the proposed cap under the Finance Lease Framework Agreement is less than 5%, the continuing connected transactions contemplated thereunder are subject to the reporting and announcement requirements but exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

IV. GENERAL INFORMATION

1. Information of the Company

The Company is a Sino-foreign joint venture joint stock limited company incorporated in the PRC on 24 January 1997. The Company's main scope of operations include: non-ferrous metal, rare metals and non-metallic ores; smelting, rolling processing and further processing of non-ferrous metal and related by-products; after sale services for self-manufactured products; overseas futures and hedging business and related enquiry services and business.

2. Information on JCC Financial

JCC Financial is a non-bank financial company approved by the CBRC. JCC Financial was established with a view to provide an efficient centralized financial management services for both the Group and JCC Group. JCC Financial is owned as to 89% by the Company and its wholly-owned subsidiary, Jiangxi Copper Products, and as to 11% by BOCGI. The operations of JCC Financial are subject to the on-going supervision of the PBOC and the CBRC.

The principal business of JCC Financial comprises providing its member entities with financial and financing consultations, credit authentication and related consultations, and agency business; assisting its member entities in transaction payments; engaging in approved insurance agency business; providing guarantees to its member entities; handling acceptance of bills and discounted notes, internal transfer settlement and relevant settlement and designing settlement plan for its member entities; provide deposit, loan and finance lease services for its member entities; engaging in inter-bank lending and handling entrusted loan and investment between its member entities.

As of 31 December 2015, the audited net assets of JCC Financial attributable to the parent company was RMB2,418,220,000, and the net profit for the year attributable to the parent company was RMB309,650,000. The operating income and net profit in 2016 were RMB345,800,000 and RMB279,290,000 respectively.

3. Information on JCC

JCC, as the controlling shareholder of the Company, is a collective enterprise (全民所有制企業) on which the SASAC of Jiangxi Province performs contributor function. The principal business of JCC covers non-ferrous mines, non-metal mines and non-ferrous smelting and rolling processed products. JCC undertakes the construction of overseas non-ferrous industry and domestic international tendering construction, the necessary equipment for the abovementioned overseas construction, export of materials and the necessary labour sent to overseas for the implementation of the abovementioned overseas construction.

As of 31 December 2015, the audited consolidated net assets attributable to the parent company was RMB20,726,820,000, and the net profit for the year attributable to the parent company was -RMB358,990,000. The operating income and net profit for the first three quarters in 2016 were RMB147,472,480,000 and RMB1,044,700,000 respectively.

4. Information on Shenzhen Finance Leasing Company

As confirmed by Shenzhen Finance Leasing Company, the principal business of Shenzhen Finance Leasing Company comprises financial leasing, leasing, purchasing domestic and overseas leased properties, disposing residual value and maintenance of leased properties and providing consultation and guarantee on leasing transactions.

As of 31 December 2015, the audited total assets and net assets of Shenzhen Finance Leasing Company were RMB1,219,350,000 and RMB304,400,000 respectively. The operating income and net profits for the year ended 31 December 2015 were RMB14,090,000 and RMB4,250,000 respectively.

As of 31 December 2016, the unaudited total assets and net assets of Shenzhen Finance Leasing Company were RMB3,284,440,000 and RMB335,240,000 respectively. The operating income and net profits for the year ended 31 December 2016 were RMB77,990,000 and RMB12,780,000 respectively.

V. DEFINITIONS

“2014 Announcement”	the announcement of the Company dated 25 March 2014 in respect of, inter alia, the 2014 Financial Assistance Agreement
“2014 Financial Assistance Agreement”	the financial assistance agreement dated 25 March 2014 entered into between JCC and JCC Financial for, among others, the provision of financial assistance by JCC Group to JCC Financial and provision of financial services by JCC Financial to JCC Group
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors
“BOCGI”	Bank of China Group Investment Limited, a company incorporated in Hong Kong with limited liability. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, BOCGI and its ultimate beneficial owner are third parties independent of the Company and its subsidiaries and connected persons of the Company and its subsidiaries
“CBRC”	China Banking Regulatory Commission
“Company”	Jiangxi Copper Company Limited, a Sino-foreign joint venture joint stock limited company incorporated in the PRC
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Directors”	director(s) of the Company

“Finance Lease Framework Agreement”	the finance lease framework agreement dated 13 February 2017 entered into between the Company and Shenzhen Finance Leasing Company for the provision of finance lease services by Shenzhen Finance Leasing Group to the Group
“Group”	the Company and its subsidiaries from time to time
“JCC”	Jiangxi Copper Corporation, a substantial shareholder of the Company holding approximately 40.53% of the total issued share capital of the Company
“JCC Financial”	JCC Finance Company Limited (江西銅業集團財務有限公司), a subsidiary of the Company and a limited liability company established in the PRC on 8 December 2006
“JCC Group”	JCC and its subsidiaries (other than the Group) from time to time
“Jiangxi Copper Products”	Jiangxi Copper Products Company Limited, a wholly-owned subsidiary of the Company and a limited liability company established in the PRC
“Leased Asset”	leased asset as stipulated under specific agreement(s) to be entered into between the member(s) of the Group and Shenzhen Finance Leasing Group in accordance with the terms of the Finance Lease Framework Agreement
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“New Financial Assistance Agreement”	the financial assistance agreement dated 13 February 2017 entered into between JCC and JCC Financial for, among others, the provision of financial assistance by JCC Group to JCC Financial and provision of financial services by JCC Financial to JCC Group

“Percentage Ratio(s)”	the percentage ratio(s) as defined in Chapter 14 of the Listing Rules
“PBOC”	the People’s Bank of China
“PRC”	the People’s Republic of China
“SASAC of Jiangxi Province”	State-owned Assets Supervision and Administration Commission of Jiangxi Province
“Shanghai Listing Rules”	the rules governing the listing of securities on the Shanghai Stock Exchange
“Share(s)”	ordinary share(s) of RMB1.00 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of the Shares of the Company
“Shenzhen Finance Leasing Company”	Shenzhen Jiangtong Finance Leasing Co., Ltd.* (深圳江銅融資租賃有限公司), a limited liability company established in the PRC, which is held as to 75% and 25% by JCC and its wholly-owned subsidiary, Jiangtong Southern (HongKong) Limited (江銅南方(香港)有限公司) respectively
“Shenzhen Finance Leasing Group”	Shenzhen Finance Leasing Company and its subsidiaries from time to time, including Shanghai Jiangtong Finance Leasing Co., Ltd.* (上海江銅融資租賃有限公司)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

“RMB” Renminbi, the lawful currency of the PRC

“%” per cent

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Li Baomin
Chairman

Nanchang, Jiangxi, the PRC, 14 February 2017

In this announcement, the English translation of certain Chinese entities which are marked with “” is for identification purpose only.*

Translation of Renminbi into Hong Kong dollars is based on the exchange rate of HK\$1.00 = RMB0.88806.

As at the date of this announcement, the executive Directors are Mr. Li Baomin, Mr. Long Ziping, Mr. Gao Jianmin, Mr. Liang Qing, Mr. Wang Bo, Mr. Wu Jinxing and Mr. Wu Yuneng; and the independent non-executive Directors are Mr. Tu Shutian, Mr. Zhang Weidong, Mr. Sun Chuanyao and Mr. Liu Erfei.