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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
POSTPONEMENT OF EXTRAORDINARY GENERAL MEETING
EXTENSION OF BOOK CLOSURE PERIOD**

Reference is made to the announcements dated 22 January 2017 (the “**Announcement**”), 10 February 2017 and 17 February 2017 of China Molybdenum Co., Ltd.* (the “**Company**”) in relation to the connected and major transaction relating to the acquisition of indirect interest in world-class copper and cobalt mine and the notice of the 2017 first extraordinary general meeting of the Company dated 25 January 2017 (the “**Notice of EGM**”). Unless otherwise defined herein, capitalised terms in this announcement have the same meanings as those defined in the Announcement.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the announcement of the Company dated 10 February 2017, it was expected that a circular (the “**Circular**”) relating to, among others, further details on the Cooperation Arrangement would be despatched on or before 25 February 2017. As additional time is required for the Company to finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be further postponed to a date falling on or before 29 March 2017.

POSTPONEMENT OF EGM

As set out in the Notice of EGM, the 2017 first extraordinary general meeting of the Company (the “**EGM**”) will be held at 1:00 p.m. on Monday, 13 March 2017 for the purposes of considering and, if thought fit, passing the resolutions set out in the Notice of EGM.

Since additional time is required to finalise certain information to be included in the Circular, the EGM will be postponed to 1:00 p.m. on Friday, 14 April 2017. The venue for the EGM will remain unchanged at the International Conference Room of Mudu-Lee Royal International Hotel at No. 239, Kaiyuan Street, Luolong District, Luoyang City, Henan Province, PRC.

Reply slip and proxy form published on 25 January 2017 relating to the EGM originally scheduled on Monday, 13 March 2017, remain valid other than corresponding adjustments to reflect the change of the meeting date. Shareholders who have not yet returned the proxy forms are advised to complete and return the proxy forms in accordance with the instructions printed thereon to the Company's H Shares registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not less than 24 hours before the time appointed for the holding of the postponed meeting or any adjournment thereof (as the case may be). For the avoidance of doubt, if a Shareholder has completed and returned the proxy form in accordance with the instructions printed thereon, such proxy form will remain valid for use at the postponed meeting or any adjournment thereof (as the case may be) and such Shareholder need not re-submit the proxy form. If any Shareholder chooses to re-submit the proxy form, the last proxy form received by the Company will revoke and supersede the proxy form previously submitted by such Shareholder.

EXTENSION OF BOOK CLOSURE PERIOD

Due to the postponement of the EGM, the period of closure of the H Shares register of members of the Company for the purposes of determining the entitlement of Shareholders to attend the EGM will be extended from Monday, 13 March 2017 to Friday, 14 April 2017, both days inclusive, during which period no transfer of H Shares will be effected.

Save as disclosed in this announcement, the venue, the way of conduct and the resolutions, etc. of the EGM will remain unchanged. Please refer to the Announcement and the Notice of EGM for details.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, PRC, 24 February 2017

Notes:

(1) Postponement of the EGM

The EGM will be postponed to Friday, 14 April 2017 at 1:00 p.m. and will be held at the International Conference Room of Mudu-Lee Royal International Hotel at No. 239, Kaiyuan Street, Luolong District, Luoyang City, Henan Province, PRC. Save as disclosed in this announcement, there are no other changes to the Notice of EGM. Please also refer to the Notice of EGM for details in respect of the resolutions to be considered at the EGM, eligibility for attending the EGM and other relevant matters.

(2) Closure of the H Shares register of members of the Company and eligibility for attending the EGM

For holders of H Shares, as a result of the postponement of the EGM, the period of closure of the H Shares register of members of the Company for the purpose of determining the entitlement of holders of H Shares to attend the EGM will be extended from Monday, 13 March 2017 to Friday, 14 April 2017 (both days inclusive). Holders of H Shares whose names appear on the H Shares register of members of the Company maintained in Hong Kong at 4:30 p.m. on Friday, 10 February 2017 are entitled to attend the EGM.

(3) Proxy Form

The proxy form sent together with the Notice of EGM to the holders of H Shares on 25 January 2017 (the “**Proxy Form**”) will be a valid proxy form for the adjourned EGM. If you intend to appoint a proxy to attend the EGM, you are requested to complete the Proxy Form in accordance with the instructions printed thereon.

(4) Reply Slip

The reply slip sent together with the Proxy Form to the holders of H Shares on 25 January 2017 will be a valid reply slip for the adjourned EGM.

(5) A Shares

For holders of A Shares, please refer to the announcements published by the Company on the websites of the Shanghai Stock Exchange and the Company for details on the postponement of the EGM.

As at the date of this announcement, the Company’s executive directors are Messrs. Li Chaochun and Li Faben; the Company’s non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company’s independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *for identification purposes only*