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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

COMPLETION OF PAYMENT IN RESPECT OF THE 2016 FIRST TRANCHE SHORT-TERM FINANCING INSTRUMENTS

References are made to the circular dated 30 April 2015 and the announcements dated 29 February 2016, 23 October 2015, 23 September 2015, 28 June 2015 and 23 March 2015 of China Molybdenum Co., Ltd.* (the “**Company**”) in relation to, among other things, the issuance of short-term financing instruments.

The Company successfully issued the 2016 first tranche of short-term financing instruments of the Company (the “**Short-term Financing Instruments**”) on 26 February 2016. The total amount of issuance of the Short-term Financing Instruments is RMB500 million with a coupon rate of 3.18%. The term of the Short-term Financing Instruments is 366 days and the date of redemption is on 1 March 2017.

On 1 March 2017, the Company completed the payment of the principal cum interests of the Short-term Financing Instruments with a total amount of approximately RMB515.94 million.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, PRC, 1 March 2017

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *for identification purposes only*