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GREENLAND HONG KONG HOLDINGS LIMITED

綠地香港控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 337)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and the potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2016, the Group is expected to record an increase in the consolidated profit attributable to the Shareholders for the Period by not less than 300% as compared with that of the year ended 31 December 2015.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Greenland Hong Kong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2016 (the “**Period**”), the Group is expected to record an increase in the consolidated profit attributable to the Shareholders for the Period by not less than 300% as compared with that of the year ended 31 December 2015. Such expected increase is mainly attributable to the substantial increase in the delivery of the properties of the Group and its associate to their customers during the Period.

The Company is still in the process of preparing and finalising the audited consolidated annual results of the Group for the Period. The information contained in this announcement is only a preliminary assessment by the Board with reference to the draft unaudited consolidated management accounts of the Group for the Period, which has not been audited by the Company's auditors nor reviewed by the audit committee of the Board, and the information currently available to the Board. Therefore, the actual consolidated annual results of the Group for the Period may differ from the information set out in this announcement. The Group's annual results announcement for the Period is expected to be published in March 2017.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Greenland Hong Kong Holdings Limited
Chen Jun
Chairman

Hong Kong, 2 March 2017

As at the date of this announcement, the executive directors of the Company are Mr. Chen Jun, Mr. Hou Guangjun, Mr. Wu Zhengkui, Mr. Wang Weixian, Ms. Wang Xuling and Mr. You Defeng; and the independent non-executive Directors are Mr. Cheong Ying Chew, Henry, Mr. Fong Wo, Felix, JP, and Mr. Kwan Kai Cheong.