YIDA CHINA HOLDINGS LIMITED
億達中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3639)

PROFIT WARNING

This announcement is made by Yida China Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the information currently available to the Board and the preliminary review of the latest unaudited consolidated management accounts of the Group, the profit attributable to the equity holders of the Company for the year ended 31 December 2016 is expected to decrease by approximately 30% as compared with the year ended 31 December 2015. Based on information currently available to the Company, the Board considers that this decrease was primarily attributable to a decrease in gross profit margin for properties sold by the Group during the year as a result of a decrease in average selling price, a fair value losses on certain derivative financial instruments, and partially offset by the gain on bargain purchase arising from the acquisition of certain subsidiaries during the year.

The Company has yet to finalise the audited annual results of the Group for the year ended 31 December 2016. The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditors or the audit committee of the Company and subject to adjustment. The actual annual results of the Group for the year ended 31 December 2016 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2016, which is expected to be published by March 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yida China Holdings Limited
Zhang Zhichao
Chairman

Hong Kong, 2 March 2017

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Zhichao, Mr. Jiang Xiuwen, Mr. Gao Wei, Mr. Chen Donghui and Ms. Ma Lan, the non-executive directors of the Company are Mr. Sun Yansheng, Mr. Zhao Xiaodong and Mr. Chen Chao and the independent non-executive directors of the Company are Mr. Yip Wai Ming, Mr. Guo Shaomu, Mr. Wang Yinping and Mr. Han Gensheng.