華銀控股有限公司

SINO CREDIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 628)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that based on the information currently available to the Board, the Group is expected to record a loss attributable to the owners of the Company in the range of RMB30,000,000 to RMB35,000,000 for the nine months ended 31 December 2016, compared to a profit attributable to the owners of the Company of approximately RMB2,393,000 for the 12 months ended 31 March 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sino Credit Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 23 December 2016, whereby the board (the "**Board**") of directors of the Company (the "**Directors**") announced that the Board has resolved to change the financial year end date of the Company from 31 March to 31 December. Accordingly, the forthcoming financial year end date of the Company will be for the period of nine months from 1 April 2016 to 31 December 2016.

The Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Board, the Group is expected to record a loss attributable to the owners of the Company in the range of RMB30,000,000 to RMB35,000,000 for the nine months ended 31 December 2016, compared to a profit attributable to the owners of the Company of approximately RMB2,393,000 for the 12 months ended 31 March 2016.

The expected loss for the nine months ended 31 December 2016 is primarily due to (1) the realised net loss of approximately RMB5,432,000 arising from the disposal of the Group's investment in listed securities; (2) the provision for impairment loss on the Group's intangible assets (such as the Company's pawn shop licenses) and goodwill of approximately RMB10,353,000 and (3) the provision for impairment loss on loans receivable from the Company's financing services of approximately RMB18,775,000.

The Company is in the process of finalising the financial results of the Group for the nine months ended 31 December 2016. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2016 and is not based on any figures or information which have been audited or reviewed by the auditors of the Company. Details on the financial information of the Group for the nine months ended 31 December 2016 to be disclosed in the annual results announcement (which is expected to be published by the end of March 2017) of the Company shall prevail.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sino Credit Holdings Limited
Chung Tat Fun
Chairman

Hong Kong, 2 March 2017

As at the date of this announcement, the Company's executive directors are Mr. Chung Tat Fun (Chairman), Mr. Ding Donghua and Mr. Zhang Jun; the non-executive director is Ms. Wei Qiuli; and the independent non-executive directors are Mr. Zhang Liqing, Mr. Li Liangwen and Mr. Hung Ka Hai Clement.