CHINA RENEWABLE ENERGY INVESTMENT LIMITED

中國再生能源投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 987)

(website: www.cre987.com)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record an over 40% increase in the unaudited consolidated net profit for the year ended 31 December 2016 as compared to the audited consolidated net profit for the previous corresponding period ended 31 December 2015. Such improvement is mainly due to higher power dispatch and low curtailment in some of the Group's wind farms.

The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2016 by the management of the Company. The Company is still in the process of finalizing its unaudited financial statements for the year ended 31 December 2016 and the same will be subject to review by the Company's auditors. Shareholders and potential investors are advised to read carefully the Group's annual results announcement for the year ended 31 December 2016, which is expected to be published by mid-March 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt, they should consult their own professional advisers.

This announcement is made by China Renewable Energy Investment Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2016, the Group is expected to record an over 40% increase in the unaudited consolidated net profit for the year ended 31 December 2016 as compared to the audited consolidated net profit for the previous corresponding period ended 31 December 2015. Such improvement is mainly due to higher power dispatch and low curtailment in some of the Group's wind farms.

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By order of the Board
China Renewable Energy Investment Limited
OEI Kang, Eric
Chairman and Chief Executive Officer

Hong Kong, 2 March 2017

As at the date of this announcement, the Board comprises six directors, of which Mr. OEI Kang, Eric, Mr. LEUNG Wing Sum, Samuel and Mr. WONG Jake Leong, Sammy are executive directors; and Mr. YU Hon To, David, Mr. TIAN Yuchuan and Mr. ZHANG Songyi are independent non-executive directors.