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ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED

亞洲聯網科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 679)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to record a significant increase in its profit for the year ended 31 December 2016 as compared to its profit for the year ended 31 December 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Asia Tele-Net and Technology Corporation Limited (the "Company", together with its subsidiaries as the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "SFO").

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group, the board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group is expected to record a significant increase in its profit for the year ended 31 December 2016 (the "Period Under Review") as compared to its profit for the year ended 31 December 2015 (the "Previous Period"). The key factors attributable to the significant increase in profit include, inter alia, (i) gain on disposal of subsidiaries; (ii) increase in sales of electroplating equipment and (iii) gain arising from the arrangement in relation to a site located at Longhua.

The Company is still in the process of finalizing its consolidated results for the Period Under Review. The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group together with other information currently available, and such management accounts and information have not been fully reviewed by the Company's auditors. The audited annual results of the Group are expected to be announced on 30 March 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Asia Tele-Net and Technology Corporation Limited
Lam Kwok Hing
Chairman and Managing Director

Hong Kong, 2 March 2017

As at the date of this announcement, the Executive Directors of the Company are Messrs. Lam Kwok Hing and Nam Kwok Lun and the Independent Non-executive Directors are Messrs. Cheung Kin Wai, Kwan Wang Wai Alan and Ng Chi Kin David.

* *For identification purpose only*