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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 379)

PROFIT ALERT

This announcement is made by China Ever Grand Financial Leasing Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 Laws of Hong Kong).

The board of the directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and the potential investors that, based on the preliminary unaudited consolidated management accounts of the Company for the year ended 31 December 2016 and the information currently available to the Board, the Group is expected to record a significant increase in net profit attributable to the owners of the Company for the year ended 31 December 2016 as compared to the net profit attributable to the owners of the Company of approximately HK\$3.4 million for the year ended 31 December 2015. Such increase is mainly due to (i) the profit contribution from consolidation of financial leasing business newly acquired in early 2016; (ii) an one-off gain on disposal of subsidiaries; and (iii) an overall gain of on a fair value gain upon conversion of all convertible bonds into shares and a loss on disposal of half of those shares.

The Company is still in the process of finalising the Group’s annual results for the year ended 31 December 2016 which are expected to be released on 21 March 2017. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2016, which are subject to finalization and other potential adjustments, if any, and have not been reviewed or confirmed by the Company’s auditors or the audit committee of the Board.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Ever Grand Financial Leasing Group Co., Ltd.
Lai Ka Fai
Executive Director

Hong Kong, 7 March 2017

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Tao Ke and Mr. Qiao Weibing as Executive Directors; (2) Mr. Cheng Kwok Woo and Ms. Yeung Sau Han Agnes as Non-Executive Directors; and (3) Mr. Goh Choo Hwee, Mr. Ho Hin Yip and Mr. U Keng Tin as Independent Non-Executive Directors.