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H.BROTHERS | **ENTERTAINMENT**

華 誼 騰 訊 娛 樂

華 誼 騰 訊 娛 樂 有 限 公 司
Huayi Tencent Entertainment Company Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 419)

PROFIT WARNING

This announcement is made by Huayi Tencent Entertainment Company Limited (the “Company”) and its subsidiaries (collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company and potential investors that, based on the Group’s preliminary unaudited assessment for the year ended 31 December 2016 (the “Current Year”), the Group is expected to record an increase in revenue for the Current Year of approximately 10%. On the other hand, the Group is expected to record a consolidated net loss for the Current Year ranging from approximately HK\$140 million to HK\$150 million, being approximately 70% lower than the consolidated net loss for the year ended 31 December 2015 (the “Prior Year”) of approximately HK\$497 million. The significant reduction of the consolidated net loss for the Current Year is mainly attributed to the non-recurrence of loss from discontinued operations for the Prior Year of approximately HK\$364 million.

As the Company is still in the process of finalizing the annual results for the Current Year, the information contained in this announcement is based on information that is currently available and the preliminary unaudited consolidated management accounts of the Group for the Current Year which have not yet been reviewed by the Company’s audit committee and have not been audited by the Company’s independent auditor. The annual results for the Current Year are expected to be published on 24 March 2017.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
Huayi Tencent Entertainment Company Limited
Raymond Hau
Company Secretary

Hong Kong, 8 March 2017

As at the date of this announcement, the Board comprises:

Executive directors: Mr. WANG Zhongjun (Chairman), Mr. LAU Seng Yee (Vice Chairman), Mr. WANG Zhonglei, Mr. LIN Haifeng, Ms. WANG Dongmei, Mr. YUEN Hoi Po

Independent non-executive directors: Dr. WONG Yau Kar David, BBS, JP, Mr. YUEN Kin, Mr. CHU Yuguo