IRICO

彩虹集團新能源股份有限公司

IRICO GROUP NEW ENERGY COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0438)

NOTIFICATION OF BOARD MEETING

The board of directors (the "**Board**") of IRICO Group New Energy Company Limited* (the "**Company**") hereby announces that a meeting of the Board will be held on Wednesday, 22 March 2017 for the purposes of, among other matters, approving the annual results of the Company and its subsidiaries for the year ended 31 December 2016 and considering the recommendation on the distribution of final dividend, if any.

By order of the Board
IRICO Group New Energy Company Limited*
Si Yuncong
Chairman

Shaanxi Province, the PRC
10 March 2017

As at the date of this announcement, the Board consists of Mr. Si Yuncong and Mr. Zou Changfu as executive directors, Mr. Huang Mingyan and Mr. Chen Changqing as non-executive directors, and Mr. Feng Bing, Mr. Wang Jialu and Mr. Wang Zhicheng as independent non-executive directors.

* *For identification purpose only*