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**Aluminum Corporation of
China Overseas Holdings Limited**
(中 鋁 海 外 控 股 有 限 公 司)
*(Incorporated under the laws of Hong Kong
with limited liability)*


CHINALCO-CMC
**Chinalco Mining
Corporation International**
(中 鋁 礦 業 國 際)
*(Incorporated under the laws of the Cayman Islands
with limited liability)*
(Stock Code: 3668)

JOINT ANNOUNCEMENT

**(1) PROPOSED PRIVATISATION OF CMC BY THE OFFEROR BY WAY OF A
SCHEME OF ARRANGEMENT (UNDER SECTION 86 OF THE COMPANIES LAW)
AND**

(2) PROPOSED WITHDRAWAL OF LISTING OF CMC SHARES

**EFFECTIVE DATE OF THE SCHEME
AND
WITHDRAWAL OF LISTING OF CMC SHARES**

Financial Adviser to the Offeror

Morgan Stanley

References are made to (i) the joint announcement issued by Chinalco Mining Corporation International (“CMC”) and Aluminum Corporation of China Overseas Holdings Limited (the “Offeror”) on 23 September 2016 in relation to, among other things, the proposed privatisation of CMC by the Offeror by way of a scheme of arrangement under Section 86 of the Companies Law, (ii) the joint announcements issued by CMC and the Offeror on 14 October 2016, 25 November 2016 and 30 December 2016 in relation to the extension of time for despatch of the composite scheme document of CMC and the Offeror (the “Scheme Document”), (iii) the joint announcements issued by CMC and the Offeror on 3 February 2017 in relation to the despatch of the Scheme Document, (iv) the Scheme Document dated 3 February 2017 which was despatched to CMC Shareholders on 3 February 2017, (v) the joint announcement issued by CMC and the Offeror on 3 March 2017 in relation to the results of

the Court Meeting and the EGM (“**Results Announcement**”), and (vi) the joint announcement issued by CMC and the Offeror on 13 March 2017 in relation to the sanction of the Scheme by the Grand Court. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Scheme Document.

EFFECTIVE DATE OF THE SCHEME

The Scheme was sanctioned without modification by the Grand Court on Friday, 10 March 2017 (Cayman Islands time). The reduction of the issued share capital of CMC resulting from the cancellation and extinguishment of the Scheme Shares was also confirmed by the Grand Court on the same day. An official copy of the Court Order of the Grand Court sanctioning the Scheme and confirming the capital reduction was delivered to the Registrar of Companies in the Cayman Islands for registration on Monday, 13 March 2017 (Cayman Islands time) and the registration became effective on Monday, 13 March 2017 (Cayman Islands time). All the Conditions of the Scheme as set out in the Scheme Document were fulfilled and the Scheme became effective on Monday, 13 March 2017 (Cayman Islands time).

WITHDRAWAL OF LISTING

The withdrawal of the listing of the CMC Shares on the Stock Exchange is expected to become effective at 4:00 p.m. on Wednesday, 15 March 2017 (Hong Kong time).

PAYMENT UNDER THE PROPOSAL

Payment under the Proposal will be despatched as soon as possible but in any event on or before Wednesday, 22 March 2017.

By Order of the Board of
**Aluminum Corporation of China Overseas
Holdings Limited**
Ge Honglin
Director

By Order of the Board of
Chinalco Mining Corporation International
Liu Jianping
Chairman

Hong Kong, 14 March 2017

As at the date of this announcement, the directors of the Offeror are Mr. Ge Honglin, Mr. Liu Caiming, Mr. Wang Jun, Mr. Cai Chun and Ms. Yu Weihong.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to CMC Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by CMC Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of Chinalco are Mr. Ge Honglin, Mr. Yu Dehui, Mr. Zhang Fusheng, Mr. Sun Youqi, Ms. Zhang Xiaolu, Mr. Zhao Xiaogang and Mr. Yuan Li. The directors of Chinalco accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to CMC Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by CMC Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement (other than that relating to CMC Group) misleading.

As at the date of this announcement, the executive directors of CMC are Mr. Liu Yuewei and Mr. Gao Lidong, the non-executive directors of CMC are Mr. Liu Jianping (Chairman), Mr. Luan Shuwei, Dr. Liu Hongjun and Dr. Wang Dongbo, and the independent non-executive directors of CMC are Mr. Scott McKee Hand, Mr. Ronald Ashley Hall, Mr. Lai Yat Kwong Fred and Mr. Francisco Augusto Baertl Montori.

The directors of CMC jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to CMC Group and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement by CMC Group have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.