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**中國自動化集團有限公司**

**China Automation Group Limited**

(HK stock code 0569)

(Incorporated in the Cayman Islands with limited liability)

## **VOLUNTARY ANNOUNCEMENT**

References are made to the announcement dated 24 June 2016, the composite offer and response document (the “**Composite Document**”) dated 5 August 2016, the announcements dated 9 August 2016, 26 August 2016 and 9 September 2016 jointly issued by Araco Investment Limited (the “**Offeror**”) and China Automation Group Limited (the “**Company**”) in relation to, among other things, the conditional mandatory cash offers by Somerley Capital Limited for and on behalf of the Offeror to acquire all the issued shares of the Company and to cancel all outstanding options of the Company (other than those already owned by the Offeror, Ascendent Automation (Cayman) Limited (“**AACL**”) and parties acting in concert with any of them) (the “**Offers**”). The Offers closed on 9 September 2016. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

As disclosed in the Composite Document, pursuant to the Consortium Agreement, AACL has an Exchange Right to require the Offeror to transfer the Shares to AACL at the Offer Price in order to discharge some or all of the amount then owing by the Offeror to AACL pursuant to the Facility Agreement and/or to purchase some or all of the Shares at the Offer Price then held by the Offeror by the Final Exchange Date (or such other date AACL, the Offeror and Brightex may agree in writing) in accordance with the terms and conditions of the Consortium Agreement. AACL, the Offeror and Brightex have previously agreed that the Final Exchange Date to be 15 March 2017.

On 14 March 2017, the Company has been informed by the Offeror and AACL that a side-letter has been entered into by AACL, the Offeror and Brightex, pursuant to which the Final Exchange Date will be extended from 15 March 2017 to 15 September 2017 or such other date as determined by AACL.

By order of the Board of  
**China Automation Group Limited**  
**Xuan Rui Guo**  
*Chairman*

Hong Kong, 15 March 2017

*As at the date of this announcement, the Board comprises Mr. Xuan Rui Guo and Mr. Wang Chuensheng as executive Directors; and Mr. Wang Tai Wen, Mr. Zhang Xin Zhi and Mr. Ng Wing Fai as independent non-executive Directors.*