

CROSSTEC Group Holdings Limited

易緯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability 於開曼群島註冊成立的有限公司)

Stock Code 股份代號：3893

2017

interim report
中期報告



Contents

目錄

Corporate Information	02	公司資料
Management Discussion and Analysis	05	管理層討論及分析
Other Information	10	其他資料
Condensed Consolidated Interim Statement of Comprehensive Income	16	簡明綜合中期全面收益表
Condensed Consolidated Interim Statement of Financial Position	17	簡明綜合中期財務狀況表
Condensed Consolidated Interim Statement of Changes in Equity	18	簡明綜合中期權益變動表
Condensed Consolidated Interim Statement of Cash Flows	19	簡明綜合中期現金流量表
Notes to Financial Statements	20	財務報表附註
Definitions	34	釋義

Corporate Information

公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Lee Wai Sang (*Chairman & Chief Executive Officer*)
Mr. Lau King Lok
Mr. Leung Pak Yin
Mr. Lai Hon Lam Carman

Independent Non-executive Directors

Mr. So Chi Hang
Mr. Lau Lap Yan John
Mr. Heng Ching Kuen Franklin

AUDIT COMMITTEE

Mr. So Chi Hang (*Chairman*)
Mr. Lau Lap Yan John
Mr. Heng Ching Kuen Franklin

REMUNERATION COMMITTEE

Mr. So Chi Hang (*Chairman*)
Mr. Lee Wai Sang
Mr. Heng Ching Kuen Franklin

NOMINATION COMMITTEE

Mr. Lee Wai Sang (*Chairman*)
Mr. So Chi Hang
Mr. Heng Ching Kuen Franklin

RISK MANAGEMENT COMMITTEE

Mr. Heng Ching Kuen Franklin (*Chairman*)
Mr. So Chi Hang
Mr. Lau King Lok

COMPANY SECRETARY

Mr. Lau King Lok

AUTHORISED REPRESENTATIVES

(for the purpose of the Listing Rules)

Mr. Lee Wai Sang
Mr. Lau King Lok

董事會

執行董事

李偉生先生(*主席兼行政總裁*)
劉敬樂先生
梁伯然先生
賴漢林先生

獨立非執行董事

蘇智恒先生
劉立人先生
幸正權先生

審核委員會

蘇智恒先生(*主席*)
劉立人先生
幸正權先生

薪酬委員會

蘇智恒先生(*主席*)
李偉生先生
幸正權先生

提名委員會

李偉生先生(*主席*)
蘇智恒先生
幸正權先生

風險管理委員會

幸正權先生(*主席*)
蘇智恒先生
劉敬樂先生

公司秘書

劉敬樂先生

授權代表

(就上市規則而言)

李偉生先生
劉敬樂先生

Corporate Information

公司資料

PRINCIPAL BANKERS

HSBC
1 Queen's Road Central
Hong Kong

Bank of China (Hong Kong) Limited
1 Garden Road
Central
Hong Kong

Hang Seng Bank
83 Des Voeux Road Central
Central
Hong Kong

REGISTERED OFFICE

P. O. Box 1350
Clifton House, 75 Fort Street
Grand Cayman KY1-1108
Cayman Islands

HEADQUARTER AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Room 1505
625 King's Road
North Point
Hong Kong

LEGAL ADVISORS

As to Hong Kong Law:
Wilson Sonsini Goodrich & Rosati
Suite 1509, 15/F, Jardine House
1 Connaught Place
Central
Hong Kong

As to Cayman Islands Law:
Appleby
2206-19, Jardine House
1 Connaught Place
Central
Hong Kong

主要往來銀行

滙豐銀行
香港
皇后大道中1號

中國銀行(香港)有限公司
香港
中環
花園道1號

恒生銀行
香港
中環
德輔道中83號

註冊辦事處

P.O. Box 1350
Clifton House, 75 Fort Street
Grand Cayman KY1-1108
Cayman Islands

總部及香港主要營業地點

香港
北角
英皇道625號
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法律顧問

香港法律：
威爾遜·桑西尼·古奇·羅沙迪律師事務所
香港
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康樂廣場1號
怡和大廈15樓1509室

開曼群島法律：

Appleby
香港
中環
康樂廣場1號
怡和大廈2206-19室

Corporate Information

公司資料

INDEPENDENT AUDITOR

BDO Limited
25th Floor
Wing On Centre
111 Connaught Road Central
Hong Kong

COMPLIANCE ADVISOR

Kingsway Capital Limited
7/F, Tower One, Lippo Centre
89 Queensway
Hong Kong

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE IN THE CAYMAN ISLANDS

Estera Trust (Cayman) Limited
P. O. Box 1350
Clifton House
75 Fort Street
Grand Cayman KY1-1108
Cayman Islands

HONG KONG SHARE REGISTRAR

Tricor Investor Services Limited
Level 22
Hopewell Centre
183 Queen's Road East
Hong Kong

COMPANY WEBSITE

www.crosstec.com.hk

PLACE OF LISTING

The Stock Exchange of Hong Kong Limited

STOCK CODE

3893

獨立核數師

香港立信德豪會計師事務所有限公司
香港
干諾道中111號
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合規顧問

滙富融資有限公司
香港
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開曼群島股份過戶登記總處

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Cayman Islands

香港股份過戶登記處

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香港
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公司網址

www.crosstec.com.hk

上市地點

香港聯合交易所有限公司

股份代號

3893

Management Discussion and Analysis

管理層討論及分析

REVIEW

The Group is principally engaged in the provision of bespoke and total interior design solutions to clients, which mainly comprise of global luxury brands. Based on our industry experience, around this time of the year, luxury brands generally begin to prepare their global budget for the second half of the year and up to the next two years.

As some of the Group's clients have delayed in implementing their business plans, the Group's revenue mix was temporarily adjusted to a higher proportion of interior solutions projects as compared to the Last Corresponding Period. However, in the long run, the Group's long-term strategy is to focus on increasing our market share in millwork and furniture provision business.

For the six months ended 31 December 2016, the revenue and gross profit of the Group were approximately HK\$64.9 million and approximately HK\$14.9 million respectively, representing an increase of approximately 8.5% and a decrease of approximately 26.7% over the Last Corresponding Period. The Group recorded a loss of approximately HK\$9.8 million for the Reporting Period as compared to a net profit of approximately HK\$8.8 million for the Last Corresponding Period.

OUTLOOK

Going forward, the Group is confident in the future prospects. For the future direction of the business as well as large-scale plans, the Board has the following proposals:

- The US office was opened in New Jersey in early February 2017. It also marked the beginning of a new administration and commencement of new policies for the US government. The Group will make the appropriate allocation of resources and explore new business opportunities, so as to meet the expected strong domestic economy in the US.
- With the set up of the Milan subsidiary in February 2017, the Group plans to set up another branch in Europe in order to meet the future development of the Group as well as expanding its business to meet the new opportunities brought about by the future European Union.

回顧

本集團主要從事向客戶(主要包括全球高端消費品品牌)提供定制及整體室內設計解決方案。根據我們的行業經驗,大概在每年這個時候,高端消費品品牌通常開始編制其下半年直至未來兩年的全球預算方案。

由於本集團的部份客戶推遲實施彼等的業務計劃,較去年同期,室內解決方案項目佔本集團收入組合比例暫時調高。然而,長期來看,本集團的長期策略為專注於增加金屬、玻璃及木製品及傢俱供應業務市場份額。

截至二零一六年十二月三十一日止六個月,本集團的收入及毛利分別為約64.9百萬港元及約14.9百萬港元,較去年同期分別增加約8.5%及減少約26.7%。本集團於報告期間錄得虧損約9.8百萬港元,而於去年同期錄得淨溢利約8.8百萬港元。

展望

展望未來,本集團對未來前景充滿信心。為了業務及大型計劃的未來發展方向,董事會作出以下建議:

- 於二零一七年二月初在新澤西州開設美國辦事處,此時亦標誌著美國開始迎來新的政府及新的政策措施。本集團將會作出合適的資源分配及拓展新的商機,以應對美國預期強勁的國內經濟。
- 透過在二零一七年二月設立米蘭附屬公司,本集團計劃在歐洲設立另一間分公司以應對本集團未來發展需要以及拓展其業務,迎接未來歐盟帶來的新機遇。

Management Discussion and Analysis

管理層討論及分析

- The Group will continue to focus on the provision of total interior design solutions and at the same time seek to diversify its business and look for new business opportunities in the coming years.
- The Hong Kong research and development center has come into operation in February 2017, whereupon the commencement of its operation will compliment the Group's future development.
- 本集團在未來數年將會繼續專注於提供整體室內設計解決方案，同時致力於使其業務多元化並尋找新的商機。
- 香港研發中心已於二零一七年二月投入營運，其營運將補充本集團未來發展需要。

The above proposals will be the blueprint for our future development and the Board will endeavor to maximize the interests of the Group and the Shareholders.

以上建議將為我們未來發展的藍圖，董事會將會致力謀求本集團及股東的利益最大化。

FINANCIAL REVIEW

Revenue

The Group's revenue increased by approximately 8.5%, or HK\$5.1 million, from approximately HK\$59.8 million for the Last Corresponding Period to approximately HK\$64.9 million for the Reporting Period. The increase in revenue was primarily due to the revenue from (i) large lump sum contracts of interior solutions projects with total amounts of approximately HK\$27.3 million, representing 42.1% of total revenue, and (ii) large lump sum contracts of millwork and furniture projects with total amounts of approximately HK\$21.2 million, representing 32.7% of total revenue.

Other Income

Other income for the Reporting Period, which is interest income from bank deposit, amounted to approximately HK\$41,000 (2015: HK\$2,000).

Direct Cost

The Group's direct cost increased by approximately 26.7% or HK\$10.5 million, from approximately HK\$39.4 million for the Last Corresponding Period to approximately HK\$49.9 million for the Reporting Period. The increase in direct cost was primarily due to (i) increase in costs associated with interior solutions projects as a result of the change in the Group's revenue mix with a higher proportion of interior solutions projects carried out for the Reporting Period; and (ii) a new concept development of millwork and furniture projects for a new client which required an intensive research and higher development costs.

Gross profit and gross margin

Gross profit decreased by approximately 26.7% or HK\$5.5 million, from approximately HK\$20.4 million for the Last Corresponding Period to approximately HK\$14.9 million for the Reporting Period. Gross profit margin decreased by approximately 11.1% from approximately 34.1% for the Last Corresponding Period to approximately 23.0% for the Reporting Period. The decrease was mainly due to the change of the Group's revenue mix to a higher proportion of interior solutions projects during the Reporting Period.

財務回顧

收入

本集團的收入從去年同期的約59.8百萬港元增加約8.5%或5.1百萬港元至報告期間的約64.9百萬港元。收入增加主要由於來自以下的收入：(i)大型室內解決方案項目總價合約，總金額約為27.3百萬港元，佔總收入的42.1%，及(ii)大型金屬、玻璃及木製品及傢俱項目的總價合約，總金額約為21.2百萬港元，佔總收入的32.7%。

其他收入

於報告期間其他收入為銀行存款利息收入約41,000港元(二零一五年：2,000港元)。

直接成本

本集團的直接成本從去年同期的約39.4百萬港元增加約26.7%或10.5百萬港元至報告期間的約49.9百萬港元。直接成本增加的主要原因是(i)本集團的收入組合發生變化，於報告期間開展較高比例的室內解決方案項目，導致與室內解決方案項目相關成本增加；及(ii)運用一種新概念為一位新客戶開發金屬、玻璃及木製品及傢俱項目，其需要深入研究及較高的開發成本。

毛利及毛利率

毛利從去年同期的約20.4百萬港元下降約26.7%或5.5百萬港元至報告期間的約14.9百萬港元。毛利率從去年同期的約34.1%下降約11.1%至報告期間的約23.0%。下降乃主要由於於報告期間，室內解決方案項目佔本集團收入組合比例變高。

Management Discussion and Analysis

管理層討論及分析

Loss for the Reporting Period

The Group recorded a loss of approximately HK\$9.8 million for the Reporting Period, mainly due to (i) the increase in non-recurring expenses in relation to the Listing; (ii) the increase in administrative expenses; and (iii) the decrease of the Group's gross profit.

Administrative Expenses

Administrative expenses mainly consist of employee benefit expenses, rental and utilities, marketing and advertisement, entertainment, legal and professional fees, depreciation, transportation and traveling expenses. For the six months ended 31 December 2016, administrative expenses increased by 281.4% from the Last Corresponding Period of approximately HK\$7.0 million to approximately HK\$19.7 million, which mainly due to the increase in staff costs as a result of the increase in headcount and remuneration package of executive Directors, the increase in marketing and advertising expenses and the increase in the expenses in relation to the engagement of professional consultants such as Hong Kong legal advisor, investor relations consultant and overseas tax consultant since the Listing.

LIQUIDITY AND FINANCIAL RESOURCES

The Group derived cash inflow from operating activities primarily through provision of services including millwork and furniture provision, facade development and fabrication, interior solutions and design and project consultancy. Cash outflow from operating activities primarily comprises direct cost, administrative expenses, employee benefit expenses and other operating expenses. Our net cash from operating activities reflects our profit or loss before income tax, as adjusted for non-cash items, such as depreciation of property, plant and equipment and the effects of changes in working capital items.

As at 31 December 2016, the cash and bank balances amounted to approximately HK\$76.0 million (30 June 2016: HK\$11.0 million) which were mainly denominated in HKD, RMB or USD. The Group did not have any bank borrowings in 2016 and 2015. In light of the current financial position of the Group and provided that there is no unforeseeable circumstance, the management does not anticipate the need of change in capital structure. As at 31 December 2016, the Group had a bank facility of HK\$20.0 million with Hang Seng Bank that had not been utilized and was available for drawdown. The Board is of the opinion that the Group is in a strong and healthy financial position and has sufficient resources to support its operations and meet its foreseeable capital expenditures.

報告期間虧損

本集團報告期間錄得虧損約9.8百萬港元，主要由於(i)有關上市的非經常性開支增加；(ii)行政開支增加；及(iii)本集團毛利減少。

行政開支

行政開支主要包括僱員福利開支、租金及水電費、市場推廣及廣告、招待、法律及專業費用、折舊、交通和差旅費。截至二零一六年十二月三十一日止六個月，行政開支由去年同期約7.0百萬港元增加281.4%至約19.7百萬港元，此乃主要由於員工人數及執行董事薪酬待遇增加導致員工成本增加、市場推廣及廣告開支的增加及與自上市起委任專業顧問(如香港法律顧問、投資者關係顧問及境外稅務顧問)有關的開支增加。

流動資金及財務資源

本集團主要通過提供金屬、玻璃及木製品及傢俱供應、幕牆開發及製造、室內解決方案以及設計及項目諮詢等服務，從經營活動中獲得現金流入。經營活動產生之現金流出主要包括直接成本、行政開支、僱員福利開支及其他營運開支。我們經營活動產生之現金淨額反映我們扣除所得稅前之損益，須就非現金項目(如物業、廠房及設備折舊以及營運資金項目變動之影響)作出調整。

於二零一六年十二月三十一日，現金及銀行結餘約為76.0百萬港元(二零一六年六月三十日：11.0百萬港元)，該等款項主要以港元、人民幣或美元計值。於二零一六年及二零一五年，本集團並無任何銀行借貸。鑑於本集團目前的財務狀況以及假設並無不可預見之情況，管理層預期毋須改變資本架構。於二零一六年十二月三十一日，本集團在恒生銀行擁有20.0百萬港元的銀行融資尚未動用，且可供提取。董事會認為，本集團財務狀況穩健且擁有充足資源以應付日常營運所需及未來可預見之資本開支。

Management Discussion and Analysis

管理層討論及分析

CAPITAL STRUCTURE

The Shares were successfully listed on the Main Board of the Stock Exchange on the Listing Date. Since then and up to 31 December 2016, the Company's capital structure has not changed. The Company's equity only consists of ordinary Shares.

As at 31 December 2016, the Company's issued share capital amounted to HK\$24,000,000 and the number of issued ordinary Shares was 2,400,000,000 with nominal value of HK\$0.01.

Borrowings and gearing ratio

No bank borrowings was recorded as of 31 December 2016 (30 June 2016: Nil). As at 31 December 2016, the gearing ratio of the Group as determined by interest-bearing borrowings divided by total capital was nil (30 June 2016: Nil).

Charge on Assets

As at 31 December 2016, no assets of the Group were pledged to secure its loans and banking facilities (30 June 2016: Nil).

Contingent Liabilities

As at 31 December 2016, the Group had no significant contingent liabilities (30 June 2016: Nil).

INTERIM DIVIDEND

The Board resolved not to declare any interim dividend for the Reporting Period.

SIGNIFICANT INVESTMENT HELD AND FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

The Group did not have any significant investment held as at 31 December 2016. Save as disclosed in this report and the Prospectus, the Group did not have any plans for material investments and capital assets.

MATERIAL ACQUISITION AND DISPOSALS

The Group did not have any material acquisition and disposal during the Reporting Period.

資本結構

股份於上市日期成功於聯交所主板上市。自當時起及直至二零一六年十二月三十一日，本公司的資本結構並無變動。本公司的股本僅包括普通股。

於二零一六年十二月三十一日，本公司已發行股本為24,000,000港元，而已發行普通股數量為2,400,000,000股，每股面值為0.01港元。

借貸及資本負債比率

於二零一六年十二月三十一日並無錄得銀行借貸(二零一六年六月三十日：零)。於二零一六年十二月三十一日，本集團的資本負債比率(按計息借貸除以總資本計算)為零(二零一六年六月三十日：零)。

資產抵押

於二零一六年十二月三十一日，本集團並無資產用作獲得貸款及銀行融資的抵押(二零一六年六月三十日：零)。

或然負債

於二零一六年十二月三十一日，本集團並無重大或然負債(二零一六年六月三十日：零)。

中期股息

董事會決議就報告期間不宣派任何中期股息。

持有之重大投資及重大投資及資本資產之未來計劃

於二零一六年十二月三十一日，本集團並無持有任何重大投資。除了於本報告及招股章程所披露者外，本集團並無任何重大投資及資本資產之計劃。

重大收購及出售

於報告期間，本集團並無任何重大收購及出售。

Management Discussion and Analysis

管理層討論及分析

HUMAN RESOURCES AND EMPLOYEES' REMUNERATION

As at 31 December 2016, the Group had 32 employees (30 June 2016: 28 employees). Total staff costs (including Directors' emoluments) were approximately HK\$10.4 million, as compared to approximately HK\$4.4 million for the six month ended 31 December 2015. The Group remunerates its employees based on their qualifications, performance, experience and prevailing industry practice. Competitive remuneration package including salaries, medical insurance, discretionary bonuses as well as mandatory provident fund schemes for employees in Hong Kong, is offered to retain elite employees. Apart from basic remuneration, share options may be granted under the Share Option Scheme to eligible employees on the basis of their individual performance to attract and retain talents to contribute the Group.

FOREIGN EXCHANGE RISK

At present, there is no hedging policy with respect to the foreign exchange exposure. The Group is exposed to foreign currency risk primarily through sales and purchases that are denominated in a currency other than the functional currency of operation to which they relate.

The Group is mainly exposed to the fluctuation of USD and RMB. The management is aware of the possible exchange rate exposure due to the continuing fluctuation of RMB and will closely monitor its impact on the performance of the Group to see if any hedging policy is necessary.

CAPITAL COMMITMENTS

Other than operating lease commitments, the Group has no capital commitment as at 31 December 2016 (30 June 2016: Nil).

SUBSEQUENT EVENT

- (a) The incorporation of an overseas subsidiary in Berlin is in progress.
- (b) A research and development centre in Hong Kong has come into operation in February 2017.

人力資源及僱員薪酬

於二零一六年十二月三十一日，本集團擁有32名僱員(二零一六年六月三十日：28名僱員)，僱員總成本(包括董事薪酬)約為10.4百萬港元，而截至二零一五年十二月三十一日止六個月約為4.4百萬港元。本集團按照其僱員的資格、表現、經驗以及現行行業慣例支付彼等之薪酬。提供具競爭力的薪酬待遇(包括薪金、醫療保險、酌情花紅以及強積金計劃(就香港僱員而言))以留住優秀員工。除了基本薪酬外，亦可能根據個人表現，向合資格僱員授出購股權計劃項下的購股權以吸引及挽留人才為本集團作貢獻。

外匯風險

現時，並無針對外匯風險之對沖政策。本集團面臨之外匯風險主要來自以除與營運有關之功能貨幣以外之貨幣結算之銷售及採購。

本集團主要面臨美元及人民幣浮動之風險。管理層知悉人民幣持續波動可能引致之外匯風險，並將密切監察其對本集團表現之影響，並於適當時採取任何對沖政策。

資本承擔

於二零一六年十二月三十一日，除經營租賃承擔外，本集團並無資本承擔(二零一六年六月三十日：零)。

期後事項

- (a) 正在柏林註冊成立境外附屬公司。
- (b) 香港研發中心已於二零一七年二月投入營運。

Other Information

其他資料

USE OF PROCEED FROM THE LISTING

The net proceeds from the Listing amounted to approximately HK\$64.6 million. The Company has, and will continue to utilise the net proceeds from the Listing for the purposes consistent with the “Future Plans and Use of proceeds” section as set out in the Prospectus.

The below table sets out the planned applications of the net proceeds and actual usage from the Listing Date up to 31 December 2016:

上市所得款項用途

上市所得款項淨額約為64.6百萬港元。本公司已，且將繼續按照招股章程「未來計劃及所得款項用途」一節所載之用途使用上市所得款項淨額。

下表載列自上市日期起直至二零一六年十二月三十一日所得款項淨額的擬定用途和實際用途：

Use of proceeds	Percentage of total net proceeds	Planned applications	Actual usage up to 31 December 2016	Unutilized net proceeds as at 31 December 2016
所得款項用途	佔所得款項總淨額百分比	擬定用途	截至二零一六年十二月三十一日的實際用途	於二零一六年十二月三十一日的尚未動用的所得款項淨額
		HK\$ in million 百萬港元	HK\$ in million 百萬港元	HK\$ in million 百萬港元
Pursuing suitable acquisition and partnership opportunities	30%	19.3	–	19.3
Financing the incorporation of overseas subsidiaries in Milan, Beijing, New York and Tokyo	23%	14.9	0.3	14.6
Financing the establishment of research and development center in Hong Kong	17%	11.0	–	11.0
Recruiting high caliber talents in management, design, sales and marketing and enhance internal training to support future growth	11%	7.1	0.2	6.9
Additional working capital and other general corporate purposes	10%	6.5	–	6.5
Promoting our brand by strengthening our marketing efforts to further increase our market share	9%	5.8	2.6	3.2
Total	總計	64.6	3.1	61.5

The unutilized net proceeds have been placed as interest deposits with licensed banks in Hong Kong.

尚未動用的所得款項淨額已存入香港持牌銀行作為計息存款。

Other Information

其他資料

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ITS ASSOCIATED CORPORATIONS

As at 31 December 2016, the interests and short positions of the Directors and chief executives of the Company in the Shares, and underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO), as recorded in the register required to be kept by the Company pursuant to section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code, were as follows:

Long Position

Name of Director	The Company/ Name of associated corporation	Capacity/Nature of interest	Name and class of shares held/interested in the Company/associated corporation 於本公司/相聯法團持有之 股份名稱和類別/權益	Percentage of shareholding
董事姓名	本公司/相聯法團名稱	身份/權益性質		股權百分比
Lee Wai Sang	The Company	Interest in a controlled corporation and interest of spouse	1,800,000,000 Shares (Note)	75%
李偉生	本公司	受控制法團權益及配偶權益	1,800,000,000 股股份 (附註)	75%
	CGH (BVI) Limited	Beneficial owner and interest of spouse	100 ordinary shares of US\$1 each (Note)	100%
	CGH (BVI) Limited	實益擁有人及配偶權益	100 股每股 1 美元普通股 (附註)	100%

Note: Such Shares were registered in the name of CGH (BVI), a company owned as to 50% and 50% by Mr. Lee and Ms. Leung. By virtue of the provisions of Part XV of the SFO, Mr. Lee is deemed to be interested in all the Shares held by CGH (BVI). Besides, Mr. Lee is the spouse of Ms. Leung. By virtue of the provisions of Part XV of the SFO, Mr. Lee is deemed to be interested in the same number of Shares in which Ms. Leung is deemed to be interested. Each of Mr. Lee and Ms. Leung is a director of CGH (BVI). Mr. Lee is also deemed to be interested in the shares of CGH (BVI) held by Ms. Leung.

Save as disclosed above, as at 31 December 2016, none of the Directors and/or chief executives of the Company nor their associates had or was deemed to have any interests or short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which would have to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which each of them has taken or deemed to have taken under the SFO), or which would be required, pursuant to section 352 of the SFO, to be entered in the register required to be kept therein or which would be required, pursuant to the Model Code, to be notified to the Company and the Stock Exchange.

董事及主要行政人員在本公司或其相聯法團的股份、相關股份及債券所擁有的權益及淡倉

於二零一六年十二月三十一日，本公司董事及主要行政人員在本公司或其相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份及債券中擁有記錄於本公司根據證券及期貨條例第352條規定存置的登記冊的權益及淡倉，或根據標準守則知會本公司及聯交所的權益及淡倉如下：

好倉

附註：該等股份以CGH (BVI)名義登記。CGH (BVI)是一間由李先生及梁女士各自擁有50%的權益的公司。根據證券及期貨條例第XV部的條文，李先生被視為擁有CGH (BVI)所擁有全部股份之權益。此外，李先生為梁女士的配偶。根據證券及期貨條例第XV部的條文，李先生被視為為梁女士被視為擁有權益的相同數目股份中擁有權益。李先生及梁女士各自為CGH (BVI)董事。李先生亦被視為為梁女士在CGH (BVI)所持有的股份中擁有權益。

除上述所披露者外，於二零一六年十二月三十一日，本公司董事及/或主要行政人員及彼等的聯繫人概無於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份或債券中擁有或被視作擁有任何須根據證券及期貨條例第XV部第7及8分部知會本公司及聯交所之權益或淡倉(包括根據證券及期貨條例被當作或視為擁有之權益及淡倉)，或根據證券及期貨條例第352條規定須記錄在該條所述之登記冊之權益或淡倉，或根據標準守則須知會本公司及聯交所之權益或淡倉。

Other Information

其他資料

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 31 December 2016, to the best knowledge of the Directors and the senior management of the Company, the table below listed out the persons (other than the Directors or chief executives of the Company), who had interests in the Shares and underlying shares of the Company which would fall to be disclosed to the Company pursuant to provision of Division 2 and 3 of Part XV of the SFO, or as recorded in the register of interests required to be kept by the Company pursuant to section 336 of Part XV of the SFO:

Long Position

Name of Shareholder 股東名稱	Capacity/Nature of interest 身份/權益性質	Number of Shares held/interested in 持有/擁有權益的股份數目	Percentage of shareholding 持股百分比
CGH (BVI) Limited	Beneficial Owner	1,800,000,000 (Note)	75%
CGH (BVI) Limited	實益擁有人	1,800,000,000 (附註)	75%
Leung Mo Shan Jackie	Interest in a controlled corporation and interest of spouse	1,800,000,000 (Note)	75%
梁慕珊	受控制法團權益及配偶權益	1,800,000,000 (附註)	75%

Note: Such Shares were registered in the name of CGH (BVI), which is owned as to 50% and 50% by each of Mr. Lee and Ms. Leung. By virtue of the provisions of Part XV of the SFO, Ms. Leung is deemed to be interested in all the Shares held by CGH (BVI). Besides, Ms. Leung is the spouse of Mr. Lee. By virtue of the provisions of Part XV of the SFO, Ms. Leung is deemed to be interested in the same number of Shares in which Mr. Lee is deemed to be interested.

Save as disclosed above, as at 31 December 2016, the Directors and the senior management of the Company are not aware of any other person who had an interest or short position in the Shares or underlying shares of the Company as recorded in the register required to be kept by the Company pursuant to section 336 of Part XV of the SFO.

SHARE OPTION SCHEME

As disclosed in the Prospectus, the Company adopted the Share Option Scheme on 22 August 2016 which is valid and effective for 10 years from 12 September 2016, being the Listing Date.

The purpose of the Share Option Scheme is to recruit and retain high calibre employees, to attract human resources that are valuable to the Group, to provide additional incentive or rewards to eligible participants who contribute to the development and growth of the Group.

No share options under the Share Option Scheme had been granted since its adoption.

主要股東及其他人士於本公司股份及相關股份的權益及淡倉

於二零一六年十二月三十一日，就本公司董事及高級管理層所深知，下表載列於本公司股份及相關股份中擁有根據證券及期貨條例第 XV 部第 2 及第 3 分部條文須向本公司披露或記錄於本公司根據證券及期貨條例 XV 部第 336 條規定存置的權益登記冊的權益的人士（不包括本公司董事或主要行政人員）如下：

好倉

附註：該等股份乃以 CGH (BVI) 的名義登記，CGH (BVI) 由李先生及梁女士各自擁有 50% 的權益。根據證券及期貨條例第 XV 部條例，梁女士被視為於 CGH (BVI) 所持有的所有股份中擁有權益。此外，梁女士為李先生的配偶。根據證券及期貨條例第 XV 部條例，梁女士被視為於李先生被視為擁有權益的相同數目的股份中擁有權益。

除上文所披露者外，於二零一六年十二月三十一日，本公司董事及高級管理層並不知悉任何其他人士於本公司股份或相關股份中擁有記錄於本公司根據證券及期貨條例第 XV 部第 336 條存置之登記冊內之權益或淡倉。

購股權計劃

誠如招股章程所披露者，本公司於二零一六年八月二十二日採納購股權計劃，自二零一六年九月十二日（即上市日期）起生效，為期 10 年。

購股權計劃旨在招募及挽留高素質僱員，吸引對本集團有重要作用的人力資源，向為本集團的發展和成長做出貢獻的合資格參與人士提供額外獎勵或獎金。

自購股權計劃獲採納以來並無授出購股權計劃下之購股權。

COMPLIANCE WITH THE MODEL CODE

The Company has adopted the Model Code set out in Appendix 10 to the Listing Rules as its code of conduct regarding dealings in the securities of the Company by the Directors. Having made specific enquiry, all the Directors confirmed that they have complied with the required standards set out in the Model Code since the Listing Date and up to 31 December 2016.

The Group's senior management who, because of their offices in the Company are likely to possess inside information, have also been requested to comply with the Model Code for securities transactions. No incident of non-compliance with the Model Code by such employees was noted by the Company since the Listing Date and up to 31 December 2016.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities from the Listing Date and up to the date of this report.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company has adopted the code provisions as set out in the CG Code as its own code of corporate governance.

Throughout the period since the Listing Date and up to 31 December 2016, the Company has complied with all applicable code provisions as set out in the CG Code except for deviation from code provision A.2.1.

Code provision A.2.1 of the CG Code requires the roles of the chairman and the chief executive officer be separated and should not be performed by the same individual. Mr. Lee assumes the roles of both the chairman and the chief executive officer of the Company. In view of Mr. Lee's extensive experience in the industry, personal profile and critical role in the Group and its historical development, the Board considers that it is beneficial to the business prospects of the Group that Mr. Lee continues to act as both the chairman and the chief executive officer of the Company. The Board believes that vesting both the roles of the chairman and the chief executive officer in the same person has the benefit of providing a strong and consistent leadership to the Group and allows for more effective planning and management of the Group. In addition, the Board is of the view that the balanced composition of executive and independent non-executive Directors on the Board and the various committees of the Board (primarily comprising independent non-executive Directors) in overseeing different aspects of the Company's affairs would provide adequate safeguards to ensure a balance of power and authority. The Board will continue to review and consider splitting the roles of the chairman and the chief executive officer of the Company at a time when it is appropriate and suitable by taking into account the circumstances of the Group as a whole.

遵守標準守則

本公司已採納上市規則附錄十所載的標準守則作為其董事有關買賣本公司證券的行為守則。經作出特定查詢後，全體董事確認自上市日期起以及直至二零一六年十二月三十一日均遵守了標準守則所載之規定標準。

因其於本公司擔任的職務而可能知悉內幕消息的本集團高級管理層亦須遵守進行證券交易的標準守則。本公司自上市日期起以及直至二零一六年十二月三十一日概無發現該等僱員違反標準守則。

購買、出售或贖回本公司之上市證券

自上市日期起以及直至本報告日期，概無本公司或其任何附屬公司購買、出售或贖回本公司之任何上市證券。

遵守企業管治守則

本公司已採納企業管治守則的守則條文作為其企業管治守則。

於自上市日期起以及直至二零一六年十二月三十一日期間，除偏離第A.2.1條守則條文外，本公司已遵守企業管治守則所載的所有適用守則條文。

企業管治守則第A.2.1條守則條文規定區分主席與行政總裁的角色且不應由同一人士擔任。李先生擔任本公司主席兼行政總裁的角色。根據李先生豐富的行業經驗、個人履歷以及於本集團及其歷史性發展中的重要角色，董事會認為李先生繼續擔任本公司主席兼行政總裁有利於本集團的業務前景。董事會認為，由同一人士擔任主席及行政總裁的職務有利於為本集團提供強勁而一致的領導以及令本集團的規劃及管理更加有效。此外，董事會認為，董事會中組合均衡的執行及獨立非執行董事及監察本公司事務不同範疇的董事會各委員會（主要由獨立非執行董事組成）將會提供充足保障措施，以確保權力與職權的平衡。董事會將持續審閱及考慮在透過參考本集團整體環境屬恰當及適合時分開本公司主席及行政總裁的職務。

Other Information

其他資料

DISCLOSURE PURSUANT TO RULE 13.51B(1) OF THE LISTING RULES

Pursuant to Rule 13.51B(1) of the Listing Rules, changes in the information of the Directors since the date of the Annual Report 2016 of the Company are set out below:

Executive Director's Remuneration

With effect from 1 January 2017, the annual salary as an employee of the Company of each of the executive Directors has been adjusted as stated below. Their annual director's remuneration remained unchanged at HK\$150,000 each.

根據上市規則第13.51B(1)條作出之披露

根據上市規則第13.51B(1)條，董事資料自本公司二零一六年年度報告日期起之變動如下：

執行董事薪酬

自二零一七年一月一日起，各執行董事作為本公司僱員之年薪已按下文所示作出調整。彼等年度董事薪酬維持不變，每人150,000港元。

Name	Position	Annual salary as an employee of the Company with effect from 1 January 2017 作為本公司僱員之年薪，自二零一七年一月一日起生效
姓名	職務	
Mr. Lee Wai Sang 李偉生先生	chairman, chief executive officer and executive Director 主席、行政總裁兼執行董事	HK\$3,753,000 3,753,000港元
Mr. Lau King Lok 劉敬樂先生	chief financial officer, executive Director and company secretary 首席財務總監、執行董事兼公司秘書	HK\$1,269,120 1,269,120港元
Mr. Leung Pak Yin 梁伯然先生	executive Director and project director (business development) 執行董事兼項目總監(業務發展)	HK\$922,248 922,248港元
Mr. Lai Hon Lam Carman 賴漢林先生	executive Director and financial controller 執行董事兼財務總監	HK\$496,128 496,128港元

AUDIT COMMITTEE

The Company established the Audit Committee on 22 August 2016 with written terms of reference in compliance with the CG Code. The Audit Committee comprises three independent non-executive Directors, namely Mr. So Chi Hang (chairman of the Audit Committee), Mr. Lau Lap Yan John and Mr. Heng Ching Kuen Franklin. The principal duties of the Audit Committee include the review and supervision of the Group's financial reporting process, risk management and internal control systems, and review of the Group's financial information. The Group's unaudited condensed consolidated interim financial statements for the six months ended 31 December 2016 have been reviewed by the Audit Committee.

On behalf of the Board

Lee Wai Sang
Chairman

Hong Kong, 24 February 2017

審核委員會

本公司於二零一六年八月二十二日成立審核委員會，並遵照企業管治守則制定書面職權範圍。審核委員會包括三名獨立非執行董事，即蘇智恒先生（審核委員會的主席）、劉立人先生及幸正權先生。審核委員會的主要職責包括審閱及監察本集團之財務申報程序、風險管理和內部監控制度，以及審閱本集團之財務資料。審核委員會已審閱本集團截至二零一六年十二月三十一日止六個月之未經審核簡明綜合中期財務報表。

代表董事會

主席
李偉生

香港，二零一七年二月二十四日

Condensed Consolidated Interim Statement of Comprehensive Income

簡明綜合中期全面收益表

Condensed Consolidated Interim Statement of Comprehensive Income

For the six months ended 31 December 2016

簡明綜合中期全面收益表

截至二零一六年十二月三十一日止六個月

			Six months ended December 31 2016 截至二零一六年 十二月三十一日 止六個月	Six months ended December 31 2015 截至二零一五年 十二月三十一日 止六個月
		Notes 附註	HK\$'000 千港元 (unaudited) (未經審核)	HK\$'000 千港元 (unaudited) (未經審核)
Revenue	收入	5	64,864	59,768
Direct cost	直接成本		(49,926)	(39,392)
Gross profit	毛利		14,938	20,376
Other income	其他收入	5	41	2
Administrative expenses	行政開支		(19,714)	(7,001)
Listing expenses	上市開支		(4,916)	(2,910)
(Loss)/profit before income tax expense	除所得稅開支前(虧損)/溢利	6	(9,651)	10,467
Income tax expense	所得稅開支	7	(157)	(1,673)
(Loss)/profit for the period and attributable to owners of the Company	期內及本公司擁有人應佔(虧損)/溢利		(9,808)	8,794
Items that may be reclassified subsequently to profit or loss	其後可重新分類至損益的項目			
Exchange differences on translating foreign operations	對外業務換算產生的匯兌差額		(91)	(59)
Other comprehensive expense for the period and attributable to owners of the Company, net of tax	期內及本公司擁有人應佔其他全面開支(扣除稅項)		(91)	(59)
Total comprehensive (expense)/income for the period and attributable to owners of the Company	期內及本公司擁有人應佔全面(開支)/收入總額		(9,899)	8,735
(Loss)/earnings per share — (HK cent) — basic and diluted	每股(虧損)/盈利 — (港仙) — 基本及攤薄	9	(0.45)	0.50

Condensed Consolidated Interim Statement of Financial Position

簡明綜合中期財務狀況表

Condensed Consolidated Interim Statement of Financial Position

As at 31 December 2016

簡明綜合中期財務狀況表

於二零一六年十二月三十一日

			As at 31 December 2016 於二零一六年 十二月三十一日	As at 30 June 2016 於二零一六年 六月三十日
		Notes 附註	HK\$'000 千港元 (unaudited) (未經審核)	HK\$'000 千港元 (audited) (經審核)
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	10	1,016	1,151
Current assets	流動資產			
Amounts due from customers for contract work	應收客戶合約工程款項		–	1,694
Trade and other receivables	應收貿易及其他款項	11	35,455	34,363
Cash and cash equivalents	現金及現金等價物		75,969	11,235
			111,424	47,292
Total assets	總資產		112,440	48,443
Current liabilities	流動負債			
Trade and other payables	應付貿易及其他款項	12	28,126	34,621
Current tax liabilities	當期稅項負債		4,612	4,836
			32,738	39,457
Net current assets	流動資產淨值		78,686	7,835
Total assets less current liabilities	總資產減流動負債		79,702	8,986
Non-current liabilities	非流動負債			
Deferred tax liabilities	遞延稅項負債		103	103
			103	103
Total liabilities	負債總額		32,841	39,560
NET ASSETS	資產淨值		79,599	8,883
Capital and Reserves	資本及儲備			
Share capital	股本	14	24,000	–
Reserves	儲備		55,599	8,883
TOTAL EQUITY	總權益		79,599	8,883

Condensed Consolidated Interim Statement of Changes In Equity

簡明綜合中期權益變動表

Condensed Consolidated Interim Statement of Changes In Equity

For the six months ended 31 December 2016

簡明綜合中期權益變動表

截至二零一六年十二月三十一日止六個月

		Attributable to owners of the Company 本公司擁有人應佔					
		Share Capital 股本	Share Premium 股份溢價	Merger Reserve 合併儲備	Exchange Reserve 匯兌儲備	Retained Profits 保留溢利	Total 總計
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
As at 1 July 2015 (audited)	於二零一五年七月一日(經審核)	125	—	5,229	(13)	4,118	9,459
Profit for the period	期內溢利	—	—	—	—	8,794	8,794
Other comprehensive income for the period	期內其他全面收入						
Exchange differences on translating foreign operations	對外業務換算產生的匯兌差額	—	—	—	(59)	—	(59)
Dividend paid	已付股息	—	—	—	—	(12,000)	(12,000)
As at 31 December 2015 (unaudited)	於二零一五年十二月三十一日(未經審核)	125	—	5,229	(72)	912	6,194
As at 1 July 2016 (audited)	於二零一六年七月一日(經審核)	—	—	5,329	(72)	3,626	8,883
Loss for the period	期內虧損	—	—	—	—	(9,808)	(9,808)
Other comprehensive income for the period	期內其他全面收入						
Exchange differences on translating foreign operations	對外業務換算產生的匯兌差額	—	—	—	(91)	—	(91)
Capitalisation issue of shares	資本化發行股份	18,000	(18,000)	—	—	—	—
Issue of shares by share offering	透過股份發售發行股份	6,000	84,000	—	—	—	90,000
Share issuance expenses	股份發行開支	—	(9,385)	—	—	—	(9,385)
As at 31 December 2016 (unaudited)	於二零一六年十二月三十一日(未經審核)	24,000	56,615	5,329	(163)	(6,182)	79,599

Condensed Consolidated Interim Statement of Cash Flows

簡明綜合中期現金流量表

Condensed Consolidated Interim Statement of Cash Flows

For the six months ended 31 December 2016

簡明綜合中期現金流量表

截至二零一六年十二月三十一日止六個月

		Six months ended 31 December	
		截至十二月三十一日止六個月	
		2016	2015
		二零一六年	二零一五年
		HK\$'000 千港元 (unaudited) (未經審核)	HK\$'000 千港元 (unaudited) (未經審核)
Cash flows from operating activities	經營活動所得現金流量		
(Loss)/profit before income tax expense	除所得稅開支前(虧損)/溢利	(9,651)	10,467
Adjustments for:	調整:		
Depreciation of property, plant and equipment	物業、廠房及設備折舊	233	244
Interest income	利息收入	(41)	(2)
Unrealised exchange loss, net	未經變現匯兌虧損淨額	339	574
Operating (loss)/profit	經營(虧損)/溢利		
Operating (loss)/profit before working capital changes	營運資金變動前經營(虧損)/溢利	(9,120)	11,283
Increase in trade and other receivables	應收貿易及其他款項增加	(1,092)	(10,189)
(Decrease)/increase in trade and other payables	應付貿易及其他款項(減少)/增加	(6,495)	13,823
Decrease in amounts due from customers for contract work	應收客戶合約工程款項減少	1,694	–
Cash (used in)/generated from operations	經營(所用)/所得現金	(15,013)	14,917
Income tax paid	已付所得稅	(381)	(6,411)
Net cash (used in)/generated from operating activities	經營活動(所用)/所得現金淨額	(15,394)	8,506
Cash flows from investing activities	投資活動所得現金流量		
Purchase of property, plant and equipment	購買物業、廠房及設備	(98)	(748)
Interest received	已收利息	41	2
Decrease in amount due from a director	應收一名董事款項減少	–	(453)
Repayment from related companies	關聯公司還款	–	25
Net cash used in investing activities	投資活動所用現金淨額	(57)	(1,174)
Cash flows from financing activities	融資活動所得現金流量		
Proceeds from issuance of shares	發行股份所得款項	90,000	–
Share issue expenses	股份發行開支	(9,385)	–
Net cash generated from financing activities	融資活動所產生現金淨額	80,615	–
Net increase in cash and cash equivalents	現金及現金等價物增加淨額	65,164	7,332
Effect of exchange rate on cash and cash equivalents	匯率對現金及現金等價物之影響	(430)	(692)
Cash and cash equivalents at beginning of period	期初現金及現金等價物	11,235	30,046
Cash and cash equivalents at end of period	期末現金及現金等價物	75,969	36,686

Notes to Financial Statements

財務報表附註

1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands on 18 March 2016, as an exempted company with limited liability under the Companies Law (2004 revision) Chapter 22 of the Cayman Islands. The registered office of the Company is located at the offices of P.O. Box 1350, Clifton House, 75 Fort Street, Grand Cayman KY1-1108, Cayman Islands. The principal place of business in Hong Kong is Room 1505, 625 King's Road, North Point, Hong Kong.

The Shares were listed on the Main Board of the Stock Exchange on 12 September 2016.

The Company is an investment holding company and the Group are principally engaged in the trading of millwork, furniture and facade fabrication and provision of interior design, project consultancy and interior solutions services.

In the opinion of the Directors, the Company's immediate and ultimate holding company is CGH (BVI) Limited, a company incorporated in British Virgin Islands.

The unaudited condensed consolidated interim financial statements are presented in HKD, which is the Group's and the Company's functional and presentation currency.

Pursuant to the group reorganisation (the "Reorganisation") carried out by the Group in preparation for the Listing and for the purpose of rationalising the Group's structure, the Company became the holding company of the subsidiaries now comprising the Group on 22 March 2016. Details of the Reorganisation are as set out in the section headed "History and Reorganisation — Reorganisation" to the Prospectus.

2. BASIS OF PREPARATION

The condensed consolidated interim financial statements for the six months ended 31 December 2016 have been prepared in accordance with the Hong Kong Accounting Standard 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") as well as the applicable disclosure requirements of Appendix 16 to the Listing Rules. The condensed consolidated interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2016.

1. 一般資料

本公司為於二零一六年三月十八日根據開曼群島公司法(二零零四年修訂版)第22章於開曼群島註冊成立的獲豁免有限公司。本公司的註冊辦事處位於P.O. Box 1350, Clifton House, 75 Fort Street, Grand Cayman KY1-1108, Cayman Islands。香港主要營業地點為香港北角英皇道625號1505室。

於二零一六年九月十二日，股份於聯交所主板上市。

本公司(為投資控股公司)及本集團主要從事銷售金屬、玻璃及木製品、傢俱及幕牆製造以及提供室內設計、項目諮詢及室內解決方案服務。

董事認為，本公司之直接及最終控股公司為CGH (BVI) Limited，一間於英屬維京群島註冊成立的公司。

未經審核簡明綜合中期財務報表以本集團和本公司的功能及呈列貨幣港幣呈列。

根據本集團進行的集團重組(「重組」)，為上市及理順本集團架構，本公司於二零一六年三月二十二日成為現時組成本集團之附屬公司之控股公司。有關重組之詳情乃載於招股章程「歷史及重組 — 重組」一節。

2. 呈列基準

截至二零一六年十二月三十一日止六個月之簡明綜合中期財務報表乃根據香港會計師公會(「香港會計師公會」)頒佈的香港會計準則第34號「中期財務報告」，以及上市規則附錄16適用的披露規定編製。簡明綜合中期財務報表應與截至二零一六年六月三十日止年度之年度財務報表一併閱覽。

Notes to Financial Statements

財務報表附註

3. SIGNIFICANT ACCOUNTING POLICIES

The condensed consolidated interim financial statements have been prepared on the historical cost basis. The significant accounting policies used in the preparation of condensed consolidated interim financial statements are consistent with those used in annual financial statements for the year ended 30 June 2016.

New and revised Hong Kong Financial Reporting Standards, amendments and interpretations (“new and revised HKFRSs”)

Amendments to HKFRSs	Annual Improvements to HKFRSs 2012–2014 Cycle
Amendments to HKAS 1	Disclosure Initiative
Amendments to HKAS 16 and HKAS 38	Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to HKAS 16 and HKAS 41	Agriculture: Bearer Plants
Amendments to HKAS 27	Equity Method in Separate Financial Statements
Amendments to HKFRS 10, HKFRS 12, HKAS 28	Investment Entities: Applying the Consolidation Exception
Amendments to HKFRS 11	Accounting for acquisitions of Interests in Joint Operations

The adoption of these new and revised HKFRSs has had no material impact on the condensed consolidated interim financial statements. The Group has not yet adopted any new and revised HKFRSs that have been issued but are not yet effective. The Group is in the process of assessing the impact of the adoption of such new and revised HKFRSs on the Group’s results and financial position.

4. SEGMENT INFORMATION

Operating segments

The Group is principally engaged in the trading of millwork, furniture and facade fabrication and provision of interior design, project consultancy and interior solutions services. Information reported to the Group’s chief operating decision maker, for the purpose of resources allocation and performance assessment, focuses on the operating results of the Group as a whole, and the Group’s resources are integrated and no discrete operating segment financial information is available. Accordingly, no operating segment information is presented.

3. 重大會計政策

簡明綜合中期財務報表已根據歷史成本基準編製。編製簡明綜合中期財務報表所採用的重大會計政策與截至二零一六年六月三十日止年度的年度財務報表所用者一致。

新訂及經修訂香港財務報告準則、修訂及詮釋 (「新訂及經修訂香港財務報告準則」)

香港財務報告準則之修訂	香港財務報告準則二零一一年至二零一四年週期之年度改進
香港會計準則第1號之修訂	披露計劃
香港會計準則第16號及香港會計準則第38號之修訂	澄清折舊及攤銷之可接受方法
香港會計準則第16號及香港會計準則第41號之修訂	農業：生產性植物
香港會計準則第27號之修訂	單獨財務報表中的權益法
香港財務報告準則第10號、香港財務報告準則第12號及香港會計準則第28號之修訂	投資實體：應用綜合入賬例外情況
香港財務報告準則第11號之修訂	收購合營業務權益的會計處理

採納該等新訂及經修訂香港財務報告準則對簡明綜合中期財務報表概無任何重大影響。本集團概未採納任何已頒佈但尚未生效的新訂及經修訂香港財務報告準則。本集團現正對採納相關新訂及經修訂香港財務報告準則對本集團業績及財務狀況的影響進行評估。

4. 分部資料

經營分部

本集團主要從事銷售金屬、玻璃及木製品、傢俱及幕牆製造以及提供室內設計、項目諮詢及室內解決方案服務。為分配資源及評估表現向本集團主要經營決策者報告的有關資料，專注於本集團整體之經營業績，而且本集團的資源統一且並無獨立經營分部財務資料。因此，並無呈列經營分部資料。

Notes to Financial Statements

財務報表附註

4. SEGMENT INFORMATION (continued)

Geographical information

The following table sets out the information about the geographical location of the Group's revenue from external customers and non-current assets other than financial instruments ("Specified non-current assets").

The Group comprises the following main geographical segments:

4. 分部資料(續)

地區資料

下表載列有關本集團來自外部客戶收益之地理位置之資料以及除金融工具外的非流動資產(「指定非流動資產」)。

本集團包括如下主要地區分部：

		Revenue from external customers 來自外部客戶的收益	
		Six months ended 31 December 2016 截至二零一六年 十二月三十一日 止六個月	Six months ended 31 December 2015 截至二零一五年 十二月三十一日 止六個月
		(unaudited) (未經審核) HK\$'000 千港元	(unaudited) (未經審核) HK\$'000 千港元
Hong Kong (place of domicile)	香港(註冊地點)	32,453	14,494
Asia (excluding Hong Kong and the PRC)	亞洲(香港及中國除外)	9,692	13,935
PRC	中國	1,185	5,021
Europe	歐洲	11,886	21,443
Middle East	中東	915	–
The Americas	美洲	8,733	4,875
		32,411	45,274
		64,864	59,768

		Specified non-current assets 指定非流動資產	
		As at 31 December 2016 於二零一六年 十二月三十一日	As at 31 December 2015 於二零一五年 十二月三十一日
		(unaudited) (未經審核) HK\$'000 千港元	(unaudited) (未經審核) HK\$'000 千港元
Hong Kong (place of domicile)	香港(註冊地點)	1,016	1,062
PRC	中國	–	3
		1,016	1,065

Notes to Financial Statements

財務報表附註

5. REVENUE AND OTHER INCOME

Revenue includes the net invoiced value of goods sold, design and project consultancy service rendered and contract revenue earned from the interior solutions projects by the Group. The amounts of each significant category of revenue recognised during the Reporting Period are as follows:

5. 收益及其他收入

收益包括本集團銷售貨品、提供設計及項目諮詢服務之發票淨額以及室內解決方案項目所得的合約收益。於報告期間已確認各重要類別的收益金額載列如下：

		Six months ended 31 December 2016 截至二零一六年 十二月三十一日 止六個月	Six months ended 31 December 2015 截至二零一五年 十二月三十一日 止六個月
		(unaudited) (未經審核) HK\$'000 千港元	(unaudited) (未經審核) HK\$'000 千港元
Sales of products	銷售產品		
— Millwork and furniture	— 金屬、玻璃及木製品及傢俱	27,346	41,135
— Facade fabrication	— 幕牆製造	1,894	5,729
Income from interior solutions projects	室內解決方案項目收入	32,793	12,862
Design and project consultancy service income	設計及項目諮詢服務收入	2,831	42
		64,864	59,768

An analysis of the Group's other income recognised during the Reporting Period is as follows:

本集團於報告期間已確認的其他收入的分析如下：

		Six months ended 31 December 2016 截至二零一六年 十二月三十一日 止六個月	Six months ended 31 December 2015 截至二零一五年 十二月三十一日 止六個月
		(unaudited) (未經審核) HK\$'000 千港元	(unaudited) (未經審核) HK\$'000 千港元
Other income	其他收入		
Bank interest income	銀行利息收入	41	2

Notes to Financial Statements

財務報表附註

6. (LOSS)/PROFIT BEFORE INCOME TAX EXPENSE 6. 除所得稅開支前(虧損)/溢利

		Six months ended 31 December 2016 截至二零一六年 十二月三十一日 止六個月	Six months ended 31 December 2015 截至二零一五年 十二月三十一日 止六個月
		(unaudited) (未經審核) HK\$'000 千港元	(unaudited) (未經審核) HK\$'000 千港元
Auditor's remuneration	核數師酬金	270	90
Depreciation	折舊	233	244
Operating lease rentals in respect of:	經營租賃租金，有關：		
— Land and buildings	— 土地及樓宇	816	456
— Plant and equipment	— 廠房及設備	22	22
Impairment on trade receivables	應收貿易款項減值	—	—
Exchange loss, net	匯兌虧損，淨額	127	502
Employee benefit expenses	僱員福利開支	10,244	4,454

7. INCOME TAX EXPENSE

The amount of income tax expense in the condensed consolidated interim statement of comprehensive income represents:

7. 所得稅開支

簡明綜合中期全面收益表中所得稅開支金額指：

		Six months ended 31 December 2016 截至二零一六年 十二月三十一日 止六個月	Six months ended 31 December 2015 截至二零一五年 十二月三十一日 止六個月
		(unaudited) (未經審核) HK\$'000 千港元	(unaudited) (未經審核) HK\$'000 千港元
Current tax — Hong Kong profits tax	即期稅項 — 香港利得稅		
— tax for the period	— 期內稅項	8	1,477
Current tax — overseas profits tax	即期稅項 — 境外利得稅		
— tax for the period	— 期內稅項	149	217
Deferred tax credit	遞延稅項抵扣	—	(21)
Income tax expense	所得稅開支	157	1,673

Hong Kong profits tax has been provided at the rate of 16.5% (2015: 16.5%) on the estimated assessable profits arising in Hong Kong for the Reporting Period.

Taxes on assessable profits of overseas subsidiaries are calculated at the rates applicable in the respective jurisdictions.

香港利得稅已就報告期間於香港產生的估計應課稅溢利按16.5%(二零一五年：16.5%)的稅率計提撥備。

境外附屬公司的應課稅溢利的稅項按相關司法權區的適用稅率計算。

Notes to Financial Statements

財務報表附註

8. DIVIDENDS

For the six months ended 31 December 2015, an interim dividend of HK\$110 per ordinary share, or in aggregation of HK\$11,000,000 represented interim dividends declared and paid by a subsidiary of the Company, Crosstec Group Limited, to its then shareholders prior to the completion of the Reorganisation.

For the six months ended 31 December 2015, an interim dividend of approximately HK\$40 per ordinary share, or in aggregation of approximately HK\$1,000,000 represented interim dividends declared and paid by a subsidiary of the Company, CX (Macau) Limited, to its then shareholders prior to the completion of the Reorganisation.

For the six months ended 31 December 2016, no dividend has been declared by the Company.

9. (Loss)/Earnings Per Share

The calculation of the basic (loss)/earnings per share attributable to the ordinary equity holders of the Company was based on the following data:

8. 股息

截至二零一五年十二月三十一日止六個月，每股普通股110港元或合共11,000,000港元之中期股息乃於重組完成前由本公司之一間附屬公司(即易緯集團有限公司)向其當時股東宣派及支付之中期股息。

截至二零一五年十二月三十一日止六個月，每股普通股約40港元或合共約1,000,000港元之中期股息乃於重組完成前由本公司之一間附屬公司(即宏經緯(澳門)一人有限公司)向其當時股東宣派及支付之中期股息。

截至二零一六年十二月三十一日止六個月，本公司概無宣派任何股息。

9. 每股(虧損)/盈利

本公司普通股權持有人應佔之每股基本(虧損)/盈利乃根據以下數據計算：

		Six months ended 31 December 截至十二月三十一日止六個月	
		2016 二零一六年	2015 二零一五年
		HK\$'000 千港元 (unaudited) (未經審核)	HK\$'000 千港元 (unaudited) (未經審核)
(Loss)/earnings	(虧損)/盈利		
(Loss)/earnings for the purpose of basic (loss)/earnings per share	用於計算每股基本(虧損)/盈利之(虧損)/盈利	(9,899)	8,735

		Number of shares 股份數目	
		2016 二零一六年	2015 二零一五年
		'000 千股	'000 千股
Number of shares	股份數目		
Weighted average number of ordinary shares for the purpose of basic (loss)/earnings per share (Note)	用於計算每股基本(虧損)/盈利之普通股加權平均數(附註)	2,162,637	1,800,000

Note:

Weighted average of 2,162,637,000 and 1,800,000,000 ordinary shares respectively for the period ended 31 December 2016 and 2015, being the number of shares in issue immediately after the completion of capitalisation issue of shares as detailed in Note 14 to the financial statements, are deemed to have been issued throughout the period ended 31 December 2016 and 2015.

附註：

截至二零一六年及二零一五年十二月三十一日止期間之普通股加權平均數分別為2,162,637,000股及1,800,000,000股(即緊隨財務報表附註14詳載的資本化發行股份完成後之已發行股份數目)乃視為截至二零一六年及二零一五年十二月三十一日止整個期間已發行。

Notes to Financial Statements

財務報表附註

10. PROPERTY, PLANT AND EQUIPMENT

10. 物業、廠房及設備

		Furniture and fixtures 傢俱及裝置	Office equipment 辦公設備	Motor vehicles 汽車	Total 總計
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Cost	成本				
As at 1 July 2016	於二零一六年七月一日	961	890	1,019	2,870
Additions	添置	23	75	–	98
Disposals	出售	–	–	–	–
At 31 December 2016 (unaudited)	於二零一六年十二月三十一日 (未經審核)	984	965	1,019	2,968
Accumulated depreciation	累計折舊				
As at 1 July 2016	於二零一六年七月一日	346	456	917	1,719
Provided for the period	期內撥備	74	58	102	233
Eliminated on disposals	出售時對銷	–	–	–	–
At 31 December 2016 (unaudited)	於二零一六年十二月三十一日 (未經審核)	420	514	1,019	1,952
Net book value	賬面淨值				
At 30 June 2016 (audited)	於二零一六年六月三十日 (經審核)	615	434	102	1,151
At 31 December 2016 (unaudited)	於二零一六年十二月三十一日 (未經審核)	564	451	–	1,016

Notes to Financial Statements

財務報表附註

11. TRADE AND OTHER RECEIVABLES

11. 應收貿易及其他款項

		As at 31 December 2016 於二零一六年 十二月三十一日	As at 30 June 2016 於二零一六年 六月三十日
		(unaudited) (未經審核) HK\$'000 千港元	(audited) (經審核) HK\$'000 千港元
Trade receivables (note (a))	應收貿易款項(附註(a))	20,308	27,276
Retention receivables (note (b))	應收保質金(附註(b))	3,595	786
Other receivables (note (c))	應收其他款項(附註(c))	1,490	623
Prepayments (note (c))	預付款項(附註(c))	10,062	5,678
		35,455	34,363

(a)

(a)

		As at 31 December 2016 於二零一六年 十二月三十一日	As at 30 June 2016 於二零一六年 六月三十日
		(unaudited) (未經審核) HK\$'000 千港元	(audited) (經審核) HK\$'000 千港元
Trade receivables	應收貿易款項	20,308	27,276
Less: provision for impairment on trade receivables	減：應收貿易款項減值撥備	—	—
		20,308	27,276

Trade receivables are non-interest bearing. The Group does not hold any collateral or other credit enhancements over these balances.

Except for one customer with 60 days credit granted, no credit period is granted by the Group to its trade customers. Application for progress payments of projects is made on a regular basis.

應收貿易款項乃不計息。本集團並未就該等結餘持有任何抵押品或採取其他加強信貸措施。

除一名客戶獲授予60日的信貸期外，本集團並無向其貿易客戶授予信貸期。申請項目進度付款定期作出。

Notes to Financial Statements

財務報表附註

11. TRADE AND OTHER RECEIVABLES (continued)

(a) (continued)

The following is an analysis of trade receivables by age, presented based on the invoice dates:

		As at 31 December 2016 於二零一六年 十二月三十一日	As at 30 June 2016 於二零一六年 六月三十日
		(unaudited) (未經審核) HK\$'000 千港元	(audited) (經審核) HK\$'000 千港元
Less than 1 month	不超過一個月	6,822	15,738
1 to 3 months	一至三個月	9,081	2,483
3 months to 6 months	三至六個月	1,947	6,533
More than 6 months but less than one year	六個月以上但不超過一年	2,328	2,522
More than one year	一年以上	130	–
		20,308	27,276

At the end of each reporting period, the Group reviews receivables for evidence of impairment on both an individual and collective basis. As at 31 December 2016, no impairment of trade receivables was made (30 June 2016: Nil).

11. 應收貿易及其他款項(續)

(a) (續)

應收貿易款項之賬齡分析(按發票日期呈列)如下:

於各報告期末，本集團個別及整體檢討應收款項有否減值跡象。於二零一六年十二月三十一日並無對應收貿易款項作出減值(二零一六年六月三十日：零)。

Notes to Financial Statements

財務報表附註

11. TRADE AND OTHER RECEIVABLES (continued)

(a) (continued)

The ageing of trade receivables that are not individually nor collectively considered to be impaired is as follows:

		As at 31 December 2016 於二零一六年 十二月三十一日	As at 30 June 2016 於二零一六年 六月三十日
		(unaudited) (未經審核) HK\$'000 千港元	(audited) (經審核) HK\$'000 千港元
Neither past due nor impaired	既未逾期亦未減值	257	561
Less than 1 month past due	不超過一個月逾期	6,565	15,200
1 to 3 months past due	一至三個月逾期	9,081	2,483
More than 3 months past due but less than 12 months	超過三個月逾期但不超過十二個月	4,275	9,032
More than one year past due	超過一年逾期	130	-
		20,308	27,276

Trade receivables that were neither past due nor impaired relate to customers for whom there is no recent history of default.

Trade receivables that were past due but not impaired relate to customers that have a good track record with the Group. Based on past experience, management is of the opinion that no provision for impairment is necessary in respect of these receivables as there has not been a significant change in credit quality and the credit risk is minimal.

- (b) Retention monies withheld by customers of contract works are released after the completion of maintenance period of the relevant contracts or in accordance with the terms specified in the relevant contracts.

These related to customers for whom there was no recent history of default.

- (c) The above balances of other receivables, prepayments and deposits as at 31 December 2016 and 30 June 2016 were neither past due nor impaired. Financial assets included in these balances are non-interest bearing and relate to receivables for which there was no recent history of default.

11. 應收貿易及其他款項(續)

(a) (續)

被認為將既無個別亦無整體減值的應收貿易款項之賬齡如下：

既未逾期亦未減值之應收貿易款項與並無近期拖欠記錄的客戶有關。

已逾期但未減值之應收貿易款項與於本集團擁有良好往績記錄的客戶有關。基於過往經驗，管理層認為該等應收款項概無必要作出減值撥備，此乃由於信貸質量並無重大變化且信用風險甚微。

- (b) 客戶就合約工程扣留之保質金於相關合約保養期結束後或根據相關合約特定條款解除。

該等款項與近期並無拖欠記錄的客戶有關。

- (c) 於二零一六年十二月三十一日及二零一六年六月三十日，其他應收款項、預付款項及按金的上列結餘乃既未逾期亦未減值。該等結餘包括的金融資產不計息且與近期並無拖欠記錄之應收款項有關。

Notes to Financial Statements

財務報表附註

12. TRADE AND OTHER PAYABLES

12. 應付貿易及其他款項

		As at 31 December 2016 於二零一六年 十二月三十一日	As at 30 June 2016 於二零一六年 六月三十日
		(unaudited) (未經審核) HK\$'000 千港元	(audited) (經審核) HK\$'000 千港元
Trade payables (note (a))	應付貿易款項(附註(a))	15,933	17,712
Receipts in advance (note (b))	預收款項(附註(b))	1,346	1,995
Other payables and accruals (note (c))	其他應付及應計款項(附註(c))	10,847	14,914
		28,126	34,621

(a) Ageing analysis of trade payables, based on the invoice dates is as follows:

(a) 應付貿易款項之賬齡分析(按發票日期)如下:

		As at 31 December 2016 於二零一六年 十二月三十一日	As at 30 June 2016 於二零一六年 六月三十日
		(unaudited) (未經審核) HK\$'000 千港元	(audited) (經審核) HK\$'000 千港元
Current or less than 1 month	即期或不超過一個月	6,990	8,561
1 to 3 months	一至三個月	3,326	5,959
4 to 6 months	四至六個月	2,185	2,340
7 to 12 months	七至十二個月	3,027	368
More than 1 year	一年以上	405	484
		15,933	17,712

The Group's trade payables are non-interest bearing and generally have payment terms of 0 to 90 days.

本集團的應付貿易款項乃不計息，且償還期限通常為0至90日。

(b) Receipts in advance represented advance payment from the clients in connection with the contract works and sales. Receipts in advance are expected to be recognised as revenue of the Group within one year from the reporting date.

(b) 預收款項乃客戶就合約工程及銷售所作之預付款項。預收款項預計被確認為本集團自報告日期起一年內之收益。

(c) Other payables are non-interest bearing and have average payment terms of one to three months.

(c) 其他應付款項乃不計息且平均償還期為一至三個月。

Notes to Financial Statements

財務報表附註

13. LEASES

The Group leased its office premises and office equipment under operating lease arrangements which were negotiated for terms ranging from one to four years.

The total future minimum lease payments under non-cancellable operating leases are due as follows:

13. 租賃

本集團根據經營租賃安排租用其辦公室及辦公設備，租期經磋商為一至四年。

不可撤銷經營租賃之未來最低租賃付款總額的到期情況如下：

		As at 31 December 2016 於二零一六年 十二月三十一日	As at 30 June 2016 於二零一六年 六月三十日
		(unaudited) (未經審核) HK\$'000 千港元	(audited) (經審核) HK\$'000 千港元
Not later than one year	不超過一年	1,755	1,707
Later than one year and not later than five years	超過一年但不超過五年	4,372	2,435
		6,127	4,142

14. SHARE CAPITAL

14. 股本

		Number 數量	HK\$ 港元
Authorised:	法定：		
<i>Ordinary shares of HK\$0.01 each</i>	<i>每股面值0.01港元之普通股</i>		
At the date of incorporation, 18 March 2016 and 30 June 2016	於註冊成立日期，二零一六年三月十八日及 二零一六年六月三十日	35,000,000	350,000
Increased during the period	於期內增加	9,965,000,000	99,650,000
As at 31 December 2016	於二零一六年十二月三十一日	10,000,000,000	100,000,000
Issued and fully paid	已發行及繳足		
<i>Ordinary shares of HK\$0.01 each</i>	<i>每股面值0.01港元之普通股</i>		
At the date of incorporation, 18 March 2016 and 30 June 2016	於註冊成立日期，二零一六年三月十八日及 二零一六年六月三十日	100	1
Capitalisation issue (note i)	資本化發行(附註i)	1,799,999,900	17,999,999
Issue of shares (note ii)	發行股份(附註ii)	600,000,000	6,000,000
As at 31 December 2016	於二零一六年十二月三十一日	2,400,000,000	24,000,000

Notes to Financial Statements

財務報表附註

14. SHARE CAPITAL (continued)

The share capital of the Group as at 30 June 2015 represented the aggregate amount of the share capital of the subsidiaries and was transferred to merger reserve upon the Reorganisation. On 22 March, 2016, the Reorganisation was completed, therefore the share capital presented as at 31 December 2016 represented the issued capital of the Company.

Notes:

- (i) On 12 September 2016, the capitalisation issue was completed. The Company capitalised an amount of HK\$17,999,999 standing to the credit of the share premium account of the Company and to appropriate such amount as to capital to pay up in full at par of 1,799,999,900 ordinary shares of the Company.
- (ii) On 12 September 2016, the Company's shares were listed on the Main Board of the Stock Exchange by way of share offering. In connection with the listing, 600,000,000 new ordinary shares of the Company were issued at HK\$0.15.

15. RELATED PARTY TRANSACTIONS

In addition to the transactions and balances disclosed elsewhere in the condensed consolidated financial statements, during the Reporting Period, the Group entered into the following significant transactions with its related parties as follows:

		Six months ended 31 December 2016 截至二零一六年 十二月三十一日 止六個月	Six months ended 31 December 2015 截至二零一五年 十二月三十一日 止六個月
		(unaudited) (未經審核) HK\$'000 千港元	(unaudited) (未經審核) HK\$'000 千港元
Max Contracting Limited ("Max Contracting") (Note(a))	宏大設計工程有限公司 (「宏大設計工程」)(附註(a))		
Purchase of woodwork	採購木製品	1,627	1,956
Acquisition of furniture and fixtures	收購傢俱及裝置	11	210
Max Furniture Shenzhen Company Limited ("Max Furniture") (宏大傢俱(深圳)有限公司)(Note(b))	宏大傢俱(深圳)有限公司 (「宏大傢俱」)(附註(b))		
Sales of goods	貨品銷售	-	(863)
Purchase of woodwork	採購木製品	281	219

14. 股本(續)

於二零一五年六月三十日本集團的股本為附屬公司股本的總金額並於重組後轉入合併儲備。於二零一六年三月二十二日，重組完成，因此，於二零一六年十二月三十一日呈列之股本為本公司已發行股本。

附註：

- (i) 於二零一六年九月十二日，資本化發行完成。本公司將本公司股份溢價賬的進賬額17,999,999港元資本化，並動用有關金額作為按面值悉數繳足本公司1,799,999,900股普通股之資金。
- (ii) 於二零一六年九月十二日，本公司股份透過股份發售方式於聯交所主板上市。就上市而言，本公司的600,000,000股新普通股以0.15港元發行。

15. 關聯方交易

除於簡明綜合財務報表其他章節所披露的交易及結餘外，於報告期間，本集團達成以下與其關聯方之重大交易：

Notes to Financial Statements

財務報表附註

15. RELATED PARTY TRANSACTIONS (continued) 15. 關聯方交易(續)

		As at 31 December 2016 於二零一六年 十二月三十一日	As at 30 June 2016 於二零一六年 六月三十日
		(unaudited) (未經審核) HK\$'000 千港元	(audited) (經審核) HK\$'000 千港元
Period ended balance included in trade and other receivables	期末結餘計入應收貿易及其他款項內		
Max Furniture	宏大傢俱	—	216
Period ended balance included in trade and other payables	期末結餘計入應付貿易及其他款項內		
Max Contracting	宏大設計工程	1,638	2,633
Max Furniture	宏大傢俱	281	—

- (a) Mr. Lee is a director of Max Contracting and has approximately 33.3% beneficial interest in Max Contracting.
- (b) Mr. Lee has approximately 33.3% beneficial interest in Max Furniture.

- (a) 李先生為宏大設計工程之董事並於宏大設計工程擁有約33.3%實益權益。
- (b) 李先生於宏大傢俱擁有約33.3%實益權益。

16. APPROVAL OF INTERIM RESULTS

The Group's unaudited condensed consolidated interim results and financial statements for the Reporting Period have been approved and authorised for issue by the Board on 24 February 2017.

16. 核准中期業績

本集團報告期間之未經審核簡明綜合中期業績及財務報表已於二零一七年二月二十四日獲董事會批准及授權刊發。

Definitions

釋義

In this interim report, unless the context otherwise requires, the following expressions shall have the following meanings. 於本中期報告中，除文義另有所指外，下列詞彙具有以下涵義。

“Audit Committee” 「審核委員會」	指	the audit committee of the Board 董事會轄下審核委員會
“Board” 「董事會」	指	the board of Directors 董事會
“CG Code” 「企業管治守則」	指	the “Corporate Governance Code” as contained in Appendix 14 to the Listing Rules, as amended from time to time 上市規則附錄十四所載的「企業管治守則」（經不時作出修訂）
“CGH (BVI)” 「CGH (BVI)」	指	CGH (BVI) Limited, a company established in the British Virgin Islands with limited liability on 17 March 2016, which is owned by each of Mr. Lee and Ms. Leung as to 50% CGH (BVI) Limited，一間於二零一六年三月十七日在英屬維京群島成立的有限責任公司，分別由李先生及梁女士擁有50%權益
“Company” 「本公司」	指	CROSSTEC Group Holdings Limited (易緯集團控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange 易緯集團控股有限公司，一間於開曼群島註冊成立的獲豁免有限公司，其股份於聯交所主板上市
“Controlling Shareholder(s)” 「控股股東」	指	has the meaning ascribed to it under the Listing Rules, and in the context of the Company, means the controlling shareholders of the Company, namely, Mr. Lee, Ms. Leung and CGH (BVI) 具有上市規則賦予的涵義，而就本公司的情况而言，本公司的控股股東指李先生、梁女士及CGH (BVI)
“Director(s)” 「董事」	指	the director(s) of the Company 本公司的董事
“Group” 「本集團」	指	the Company and its subsidiaries from time to time 本公司及其不時的附屬公司
“Hong Kong” 「香港」	指	the Hong Kong Special Administrative Region of the PRC 中國香港特別行政區
“HK\$” or “HKD” 「港元」或「港幣」	指	Hong Kong dollars, the lawful currency of Hong Kong 香港法定貨幣港元

Definitions

釋義

“Last Corresponding Period” [去年同期]	指	six months ended 31 December 2015 截至二零一五年十二月三十一日止六個月
“Listing” [上市]	指	the listing of Shares on the main board of the Stock Exchange 股份於聯交所主板上市
“Listing Date” [上市日期]	指	12 September 2016, on which the Shares are listed and from which dealings therein are permitted to take place on the Stock Exchange 二零一六年九月十二日，股份於聯交所上市及允許買賣的日期
“Listing Rules” [上市規則]	指	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time) 聯交所證券上市規則（經不時修訂）
“Model Code” [標準守則]	指	the “Model Code for Securities Transactions by Directors of Listed Issuers” set out in Appendix 10 to the Listing Rules 上市規則附錄十所載的「上市發行人董事進行證券交易的標準守則」
“Mr. Lee” [李先生]	指	Mr. Lee Wai Sang (李偉生), the chairman, executive Director, the chief executive officer of the Company and a Controlling Shareholder 李偉生先生，本公司主席、執行董事、行政總裁兼控股股東
“Ms. Leung” [梁女士]	指	Ms. Leung Mo Shan Jackie (梁慕珊), the spouse of Mr. Lee and a Controlling Shareholder 梁慕珊女士，李先生之配偶兼控股股東
“PRC” [中國]	指	the People’s Republic of China 中華人民共和國
“Prospectus” [招股章程]	指	the prospectus of the Company dated 30 August 2016 本公司日期為二零一六年八月三十日的招股章程
“RMB” [人民幣]	指	Renminbi, the lawful currency of the PRC 中國法定貨幣人民幣
“Reporting Period” [報告期間]	指	six months ended 31 December 2016 截至二零一六年十二月三十一日止六個月
“SFO” [證券及期貨條例]	指	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time 證券及期貨條例（香港法例第571章），經不時修訂、補充或以其他方式修改

Definitions

釋義

“Share(s)” 「股份」	指	ordinary share(s) with nominal value of HK\$0.01 each in the share capital of the Company 本公司股本中每股面值0.01港元的普通股
“Shareholder(s)” 「股東」	指	holder(s) of Share(s) 股份持有人
“Share Option Scheme” 「購股權計劃」	指	the share option scheme conditionally adopted by the Company on 22 August 2016 本公司於二零一六年八月二十二日有條件採納的購股權計劃
“Stock Exchange” 「聯交所」	指	The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司
“US” 「美國」	指	United States 美利堅合眾國
“US\$” or “USD” 「美元」	指	US dollars, the lawful currency of US 美國法定貨幣美元
“%” 「%」	指	per cent. 百分比

