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Beijing Gas Blue Sky Holdings Limited

北京燃氣藍天控股有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code : 6828)

(Singapore Stock Code : UQ7)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board wishes to inform the Shareholders and potential investors that the Group is expected to record a substantial increase in net profit for the year ended 31 December 2016 as compared to the net profit for the year ended 31 December 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Beijing Gas Blue Sky Holdings Limited (the "**Company**"), together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2016 (the "**Year 2016**"), the Group is expected to record a substantial increase in net profit for the Year 2016 as compared to the net profit for the year ended 31 December 2015. Such increase was mainly attributable to (i) the increase in gas sales volume, total revenue and gross profit from the natural gas business of the Group; and (ii) the gain recognized on deemed disposal of equity interest in subsidiaries during the Year 2016.

The Company is in the process of finalizing the consolidated annual results for the Year 2016. The information in this announcement is only a preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group for the Year 2016 which have not been confirmed and audited by the independent auditors of the Company.

Financial information of the Group will be disclosed in the annual results of the Group for the Year 2016 which is expected to be published before the end of March 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Beijing Gas Blue Sky Holdings Limited
Cheng Ming Kit
Co-Chairman

Hong Kong, 17 March 2017

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, Mr. Hu Xiaoming, Mr. Tam Man Kin and Mr. Li Weiqi; the non-executive director of the Company is Mr. Zhi Xiaoye; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew, Mr. Ma Arthur On-hing and Mr. Pang Siu Yin.