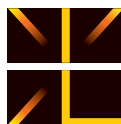


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中電光谷
CEC OPTICS VALLEY

China Electronics Optics Valley Union Holding Company Limited

中電光谷聯合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 798)

VOLUNTARY ANNOUNCEMENT

**COOPERATION AGREEMENT WITH
THE MUNICIPAL GOVERNMENT OF THE SHUANGLIU DISTRICT
IN CHENGDU**

This is a voluntary announcement made by China Electronics Optics Valley Union Holding Company Limited (the “**Company**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 17 March 2017, the Company entered into a cooperation agreement (the “**Cooperation Agreement**”) with the Municipal Government of the Shuangliu District in Chengdu (成都市雙流區人民政府) (the “**Shuangliu Municipal Government**”), in respect of their cooperation in the development of a business park which is expected to cover an area of approximately 20 km² in the Shuangliu District in Chengdu, the People’s Republic of China.

Pursuant to the Cooperation Agreement, the development of the business park will be implemented through Chengdu Xingu Industrial Parks Development Co., Ltd.* (成都芯谷產業園發展有限公司), which is currently a wholly-owned subsidiary of the Company. The Shuangliu Municipal Government would provide support in terms of land planning, transportation, public utilities and infrastructure development based on the Group’s business development plan and demand in respect of the business park; whereas the Group would be responsible in the construction and operation of the business park which is targeted to focus on the incubation and development of integrated circuit enterprises.

The Group is currently principally engaged in the development and operation of large-scale business parks with distinctive industry themes located in the Hubei and Shandong Provinces. The Board considers that, the entering into of the Cooperation Agreement responds to the country's strategic planning towards the future development of integrated circuit industry and helps the Group to fully leverage the regional advantage of Chengdu as a national central city and a key site of "One Belt One Road". It also accelerates the Group's planning and resource integration in integrated circuit industry and expands the Group's professional advantages in building large-scale integrated industrial park and industrial-urban integration benchmark projects of new urbanization. Hence, the Board is of the view that the entering into of the Cooperation Agreement is in the interest of the Company and its shareholders as a whole.

The Cooperation Agreement sets out a strategic cooperation framework between the parties and may or may not lead to the entering into of formal and specific investment agreements. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Further announcement(s) in relation to the matters referred to above will be made by the Company as and when required in compliance with the necessary requirements under the Listing Rules.

By Order of the Board
China Electronics Optics Valley Union Holding Company Limited
Huang Liping
Chairman

Wuhan, Hubei, the People's Republic of China
20 March 2017

As at the date of this announcement, the directors of the Company are Mr. Huang Liping and Mr. Hu Bin as executive directors; Mr. Lu Jun, Ms. Wang Qiuju, Mr. Xiang Qunxiong and Mr. Zhang Jie as non-executive directors; Mr. Qi Min, Mr. Leung Man Kit and Ms. Zhang Shuqin as independent non-executive directors.

* *The English translation is for identification purposes only.*