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Earthasia International Holdings Limited
泛亞環境國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6128)

PROFIT WARNING

This announcement is made by Earthasia International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”, Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited management accounts of the Group for the year ended 31 December 2016 and the information currently available to the Board, the Group expects to record a net loss for the year ended 31 December 2016 as compared with the net profit recorded for the year ended 31 December 2015. The loss are primarily resulted from (a) the decrease in revenue; (b) the increase in provision for trade receivables; (c) the increase in administrative and other expenses including the one-time share award expenses and share option expenses; and (d) the devaluation of Renminbi.

The Company is still in the process of finalizing the consolidated results of the Group for the year ended 31 December 2016. The information contained in this announcement only represents a preliminary assessment based on the unaudited management accounts for the year months ended 31 December 2016 and the information currently available to the Board which has not been reviewed or audited by the auditors of the Company. Shareholders and potential investors are advised to read carefully the final results announcement of the Group for the year ended 31 December 2016 which is expected to be published before the end of March 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Earthasia International Holdings Limited
Lau Hing Tat Patrick
Chairman

Hong Kong, 21 March 2017

As at the date of this announcement, the executive Directors are Mr. Lau Hing Tat Patrick, Mr. Chan Yick Yan Andross and Mr. Tian Ming; the non-executive Directors are Mr. Michael John Erickson, Mr. Ma Lida and Ms. Huang Yaping; and the independent non-executive Directors are Ms. Tam Ip Fong Sin, Mr. Wong Wang Tai and Mr. Wang Yuncai.