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TIMES PROPERTY HOLDINGS LIMITED

時代地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1233)

**COMPLETION OF REDEMPTION OF
SENIOR NOTES DUE 2019 (STOCK CODE: 5712)**

Reference is made to the announcement of Times Property Holdings Limited (the “**Company**”) dated 17 February 2017 (the “**Announcement**”) in relation to the Company informing the Trustee and holders of the 2019 Notes of its intention to redeem all of the outstanding 2019 Notes on 21 March 2017. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company has redeemed an aggregate principal amount of US\$305,000,000 of all of the outstanding 2019 Notes on the Redemption Date (the “**Redemption**”) at the redemption price equal to 106.313% of the principal amount thereof, being US\$324,254,650, plus accrued and unpaid interest of US\$19,253,125 to the Redemption Date. The total redemption price paid by the Company on the Redemption Date is US\$343,507,775. There are no outstanding 2019 Notes in issue after the Redemption.

The Company considers that there will be no material impact on its financial position as a result of the Redemption. The Company has applied to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the 2019 Notes. Such withdrawal of listing is expected to become effective upon the close of business on 29 March 2017.

By Order of the Board
Times Property Holdings Limited
Shum Chiu Hung
Chairman

Hong Kong, 23 March 2017

As at the date of this announcement, the executive Directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.