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AIR PRODUCTS AND CHEMICALS, INC.

(NYSE stock ticker: APD)

(a company incorporated in the State of Delaware, United States)

UPDATE ON THE POSSIBLE OFFER

Reference is made to the announcement of Air Products and Chemicals, Inc. (“**Air Products**”) dated 20 January 2017 with respect to, among other things, the letter of interest from Air Products to acquire all the issued shares of Yingde Gases Group Company Limited.

Air Products announced that it has determined it is not in the best interests of Air Products’ shareholders to continue to pursue an acquisition of Yingde Gases Group Company Limited at this time.

Accordingly, for the purposes of the Code on Takeovers and Mergers, the offer period in respect of the possible offer by Air Products has ended.

By order of the board
Air Products and Chemicals, Inc.
Seifollah Ghasemi

Chairman, President and Chief Executive Officer

24 March 2017

The directors of Air Products jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

As at the date of this announcement, the board of directors of Air Products comprises Seifollah Ghasemi, Susan K. Carter, Charles I. Cogut, Chadwick C. Deaton, David H. Y. Ho, Margaret G. McGlynn, Edward L. Monser and Matthew H. Paull.